



**MOLD-TEK**  
Technologies Limited

Date: 29<sup>th</sup> May, 2018

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTECH - EQ
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Dear Sir,

**Sub: Out Come of Board Meeting dated 29<sup>th</sup> May, 2018**

We wish to inform that, the Board of Directors at its meeting held on 29<sup>th</sup> May 2018, from 2.30 p.m. till 6.00 p.m., inter-alia approved the audited standalone and consolidated financial results of the Company, for the quarter and financial year ended 31<sup>st</sup> March 2018.

In this regard please find enclosed the following:

- Audited Standalone and Consolidated Financial results of the company for the quarter/financial year ended 31<sup>st</sup> March, 2018.
- Audit Report for both Standalone and Consolidated financial statements for the financial year ended 31<sup>st</sup> March 2018.
- Approved allotment of 1,18,295 Equity shares of Rs. 2/- under Mold Tek Technologies Employee stock option scheme 2009.

**Statement of disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015**

Particulars	Details
Brief details of options granted	5,69,625 options were granted on 2 <sup>nd</sup> Mar, 2015
Details of compliance of Scheme	The scheme is prepared in accordance with SEBI (ESOS & ESPS) Guidelines, 1999.
Total number of shares covered by these options.	5,69,625
Pricing formula;	Exercise price for the purpose of the grant of options shall be the price as reduced by 60% of the closing market price of the equity shares of the company available on the Stock Exchange on the date immediately preceding the Grant Date, subject to minimum of the face value of Equity Share. If equity shares are listed on more than one stock exchange, then the closing price on the stock exchange having higher trading volume shall be considered at the closing market price. The Exercise Price shall be rounded off to the next rupee.

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**Corporate Office :**

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.  
Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com  
Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631





Options/shares vested	1,18,295
Time within which option may be exercised	Starts from the date of vesting and expires not later than 2 years from the date of vesting of options.
Options/ shares exercised	1,18,295
Money realized by exercise of options	Rs. 14,43,199
The total number of shares arising as a result of exercise of option	1,18,295 Equity Shares of Rs 2/- each
Options lapsed	Nil
Variation of terms of options	Not Applicable
Brief details of significant terms	The employees are granted options under two categories - A & B. Pursuant to which the employees can exercise number of options.
Subsequent changes or cancellation or exercise of such options	Starts from the date of vesting and expires not later than 2 years from the date of vesting of options.
Diluted earnings per share pursuant to issue of equity shares on exercise of options	Rs. 0.27 ps/-

It is further informed that the Board of Directors recommended a final dividend of Rs.0.40 per Equity Share (20%) for the financial year ended March 31, 2018 on Equity Shares, on face value of Rs.2/- each. The Board of Directors has earlier declared an interim dividend of Rs. 0.30 paise per Equity Share, on face value of Rs. 2/- each (15%) at its meeting held on 14<sup>th</sup> May 2018. The total dividend for the year ended 31<sup>st</sup> March 2018, amounts to Rs. 0.70 paise per Equity Share (35%), on face value of Rs. 2/- each against 30% i.e Rs.0.60 per share for the previous year 2016-17.

The final dividend is subject to the approval of shareholders at the ensuing Annual General Meeting.

Kindly take the above information on records.

Thanking you,  
For **MOLD-TEK TECHNOLOGIES LIMITED**



**(J.LAKSHMANA RAO)**  
Chairman & Managing Director  
(DIN: 00649702)



MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-18 (Audited) (Refer Note 3)	31-12-17 (Unaudited)	31-03-17 (Audited) (Refer Note 3)	31-03-18 (Audited)	31-03-17 (Audited)
I	Revenue from Operations	1,816.49	1,758.81	1,930.14	7,390.96	6,463.33
II	Other Income	10.00	3.58	48.11	20.26	343.24
III	<b>Total income (I+II)</b>	<b>1,826.49</b>	<b>1,762.39</b>	<b>1,978.25</b>	<b>7,411.22</b>	<b>6,806.58</b>
IV	<b>Expenses</b>					
	Employee Benefits Expense	1,301.79	1,298.82	1,163.18	5,072.49	4,310.88
	Finance Costs	7.85	6.22	15.73	32.09	76.65
	Depreciation and amortisation expense	85.76	86.60		336.45	
	Other Expenses	428.40	201.39	76.41	1,309.12	270.86
	<b>Total Expenses (IV)</b>	<b>1,823.79</b>	<b>1,593.04</b>	<b>1,600.39</b>	<b>6,750.15</b>	<b>5,955.36</b>
V	Profit before exceptional items and tax (III-IV)	2.69	169.35	377.86	661.07	851.22
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>2.69</b>	<b>169.35</b>	<b>377.86</b>	<b>661.07</b>	<b>851.22</b>
VIII	<b>Tax Expenses</b>					
	(1) Current tax	(59.63)	62.82	43.47	189.02	147.10
	(2) Deferred tax	(14.86)	(13.05)	22.13	(81.21)	86.92
X	<b>Profit for the period (VII-VIII)</b>	<b>77.19</b>	<b>119.58</b>	<b>312.26</b>	<b>553.25</b>	<b>617.19</b>
XI	<b>Other Comprehensive Income (OCI)</b>					
	a) Items that will not be reclassified to profit or loss (Net of tax)					
	Remeasurement of defined benefit obligations	(19.79)	(3.25)	(4.21)	(28.06)	(12.11)
	b) Items that will be reclassified to profit or loss (Net of tax)					
	Exchange differences in translating the Financial Statements of a foreign operation	(12.25)	(1.51)	(7.14)	(11.70)	6.69
XII	<b>Total Comprehensive Income for the period (X+XI)</b>	<b>45.14</b>	<b>114.81</b>	<b>300.90</b>	<b>513.50</b>	<b>611.77</b>
	<b>Profit for the period attributable to:</b>					
	Owners of the parent	77.19	119.58	312.26	553.25	617.19
	Non-controlling interests	-	-	-	-	-
	<b>Other comprehensive income attributable to:</b>					
	Owners of the parent	(32.04)	(4.76)	(11.35)	(39.76)	(5.42)
	Non-controlling interests	-	-	-	-	-
	<b>Total comprehensive income attributable to:</b>					
	Owners of the parent	45.14	114.81	300.90	513.50	611.77
	Non-controlling interests	-	-	-	-	-
XIII	<b>Paid up Equity Share Capital</b>	<b>548.89</b>	<b>548.89</b>	<b>541.39</b>	<b>548.89</b>	<b>541.39</b>
XIV	<b>Earnings per share (Face Value of ₹ 2 each) (Not Annualised)</b>					
	a) Basic	0.28	0.44	1.16	2.03	2.30
	b) Diluted	0.28	0.44	1.15	2.02	2.27

Notes:

- The above results for the quarter and year ended 31 March 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th May 2018.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016
- The figures for the quarters ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years.
- The Company has only one operating segment as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation.
- The Board of Directors of the Company have recommended final dividend of INR 0.40, per share (20%) on Equity Shares of INR 2/- each on 29th May 2018 for the financial year ended 31 March 2018.


Reconciliation of the net profit for the quarter ended 31 March 2017 under the previous GAAP with the total comprehensive income as reported in these financial results under Ind AS is summarised here under:

(₹ in lakhs)

Particulars	Quarter ended 31st Mar 2017	Year ended 31st March 2017
Net profit as per Indian GAAP	100.56	442.29
Fair Valuation of Financial Assets	127.90	126.21
MTM Gain on Financial Instruments (Net)	104.46	112.83
Actuarial loss on employee defined benefit plans re-grouped to	4.53	16.59
Fair Value adjustment of ESOP expense	16.93	26.86
Deferred tax adjustments on account of adoption of WDV	(42.12)	(107.61)
<b>Profit as per Ind AS before OCI</b>	<b>312.26</b>	<b>617.19</b>
Other Comprehensive Income (Net of Tax)	(11.36)	(5.42)
<b>Total Comprehensive Income</b>	<b>300.90</b>	<b>611.77</b>

Hyderabad  
29th May, 2018

For Mold-Tek Technologies Limited

  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



**MOLD-TEK TECHNOLOGIES LIMITED**

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES - AUDITED**

(₹ In lakhs)

Particulars	As at 31 March, 2018	As at 31 March, 2017
<b>I. ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	1720.06	1828.52
(b) Capital work-in-progress	-	-
(c) Intangible assets	316.21	304.78
<b>(d) Financial assets</b>		
Other financial assets	59.20	30.34
(e) Other non-current assets	142.54	89.64
<b>Current Assets</b>		
(a) Financial assets		
(i) Trade receivables	1733.12	1641.11
(ii) Cash and cash equivalents	203.95	273.09
(iii) Other bank balances	17.18	15.58
(iv) Loans	24.44	26.36
(iv) Other financial assets	569.35	465.81
(b) Current tax assets (net)	289.93	252.29
(c) Other current assets	83.04	68.81
<b>TOTAL ASSETS</b>	<b>5,159.02</b>	<b>4,996.33</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	548.89	541.39
(b) Other equity	3544.92	3033.13
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
Borrowings	30.34	84.32
(b) Deferred tax liabilities (net)	100.68	181.89
(c) Provisions	15.07	133.18
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	143.28	315.93
(ii) Trade payables	106.28	77.92
(iii) Other financial liabilities	512.52	489.88
(b) Other current liabilities	54.34	49.01
(c) Provisions	102.71	85.83
(d) Current Tax Liabilities (net)	-	3.86
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,159.02</b>	<b>4,996.33</b>

**Reconciliation of total equity as at 31 March, 2017**

Particulars	As at 31 March, 2017
Total equity (shareholder's funds) as per previous GAAP	3,464.84
<b>Adjustments:</b>	
Proposed dividend including corporate dividend tax	97.74
Impact on deferred tax on account of Ind AS adjustments	15.79
Allowance for credit loss (ECL)	(132.29)
Employee stock option expenses	(26.86)
Other Comprehensive Income	(18.30)
Adjustment to profit	173.60
<b>Total adjustments</b>	<b>109.68</b>
<b>Total equity as per Ind AS</b>	<b>3,574.52</b>

Hyderabad  
29th May, 2018

For Mold-Tek Technologies Limited

J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



**MOLD-TEK TECHNOLOGIES LIMITED**  
CIN : L25200TG1985PLC005631  
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018**

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-18 (Audited) (Refer Note 3)	31-12-17 (Unaudited)	31-03-17 (Audited) (Refer Note 3)	31-03-18 (Audited)	31-03-17 (Audited)
I	Revenue from Operations	1,588.96	1,549.68	1,672.36	6,528.48	5,641.11
II	Other Income	9.97	3.54	48.11	17.14	343.22
III	<b>Total income (I+II)</b>	<b>1,598.93</b>	<b>1,553.21</b>	<b>1,720.47</b>	<b>6,545.62</b>	<b>5,984.33</b>
IV	<b>Expenses</b>					
	Employee Benefits Expense	1,161.78	1,160.77	1,024.16	4,497.17	3,859.92
	Finance Costs	7.85	6.22	15.73	32.09	76.65
	Depreciation and amortisation expense	83.40	84.23	71.45	327.00	251.71
	Other Expenses	347.20	136.15	237.12	1,044.23	960.39
	<b>Total Expenses (IV)</b>	<b>1,600.23</b>	<b>1,387.38</b>	<b>1,348.47</b>	<b>5,900.49</b>	<b>5,148.67</b>
V	Profit before exceptional items and tax (III-IV)	(1.30)	165.83	372.00	645.13	835.66
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>(1.30)</b>	<b>165.83</b>	<b>372.00</b>	<b>645.13</b>	<b>835.66</b>
VIII	<b>Tax Expenses</b>					
	(1) Current tax	(59.65)	62.80	42.28	187.04	145.75
	(2) Deferred tax	(14.86)	(13.05)	22.13	(81.21)	86.92
X	<b>Profit for the period (VII-VIII)</b>	<b>73.21</b>	<b>116.08</b>	<b>307.59</b>	<b>539.30</b>	<b>602.99</b>
XI	<b>Other Comprehensive Income (OCI)</b>					
	Items that will not be reclassified to profit or loss (Net of tax)					
	Remeasurement of defined benefit obligations	(19.79)	(3.25)	(4.52)	(28.06)	(12.11)
XII	<b>Total Comprehensive Income for the period (X+XI)</b>	<b>53.42</b>	<b>112.82</b>	<b>303.06</b>	<b>511.24</b>	<b>590.88</b>
XIII	<b>Paid up Equity Share Capital</b>	<b>548.89</b>	<b>548.89</b>	<b>541.39</b>	<b>548.89</b>	<b>541.39</b>
XIV	<b>Earnings per share (Face Value of ₹ 2 each) (Not Annualised)</b>					
	a) Basic	0.27	0.42	1.14	1.98	2.25
	b) Diluted	0.27	0.42	1.13	1.97	2.22

**Notes:**

- The above results for the quarter and year ended 31 March 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th May 2018.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016
- The figures for the quarters ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years.
- The Company has only one operating segment as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation.
- The Board of Directors of the Company have recommended final dividend of INR 0.40, per share (20%) on Equity Shares of INR 2/- each on 29th May 2018 for the financial year ended 31 March 2018.

**Reconciliation of the net profit for the quarter ended 31 March 2017 under the previous GAAP with the total comprehensive income as reported in these financial results under Ind AS is summarised here under:**

Particulars	(₹. in lakhs)	
	Quarter ended 31st Mar 2017	Year ended 31st Mar 2017
Net profit as per Indian GAAP	95.90	428.11
Fair Valuation of Financial Assets	127.91	126.22
MTM Gain on Financial Instruments (Net)	104.45	112.81
Actuarial loss on employee defined benefit plans re-grouped to Other Comprehensive Income (Net of tax)	4.52	16.59
Fair Value adjustment of ESOP expense	16.92	26.86
Deferred tax adjustments on account of adoption of WDV Approach	(42.11)	(107.60)
<b>Profit as per Ind AS before OCI</b>	<b>307.59</b>	<b>602.99</b>
Other Comprehensive Income (Net of Tax)	(4.53)	(12.11)
<b>Total Comprehensive Income</b>	<b>303.06</b>	<b>590.88</b>

Hyderabad  
29th May, 2018

For Mold-Tek Technologies Limited

*J Lakshmana Rao*  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702





MOLD-TEK TECHNOLOGIES LIMITED  
CIN : L25200TG1985PLC005631  
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana  
STANDALONE STATEMENT OF ASSETS AND LIABILITIES - AUDITED

(₹ in lakhs)

Particulars	As at 31 March, 2018	As at 31 March, 2017
<b>I. ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	1716.66	1807.44
(b) Capital work-in-progress	-	0.00
(c) Intangible assets	309.14	292.43
<b>(d) Financial assets</b>		
Investments	24.59	24.59
Other financial assets	59.20	30.34
(e) Other non-current assets	142.54	89.64
<b>Current Assets</b>		
(a) Financial assets		
(i) Trade receivables	1796.77	1865.48
(ii) Cash and cash equivalents	65.17	6.18
(iii) Other bank balances	17.18	15.58
(iv) Loans	24.44	26.36
(v) Other financial assets	569.35	465.81
(b) Current tax assets (net)	289.93	252.29
(c) Other current assets	80.32	66.10
<b>TOTAL ASSETS</b>	<b>5095.29</b>	<b>4942.24</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	548.89	541.39
(b) Other equity	3488.89	2979.36
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
Borrowings	30.34	84.32
(b) Deferred tax liabilities (net)	100.68	181.89
(c) Provisions	15.07	133.18
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	143.28	315.93
(ii) Trade payables	106.29	77.92
(iii) Other financial liabilities	504.81	489.55
(b) Other current liabilities	54.33	49.01
(c) Provisions	102.71	85.83
(d) Current tax liabilities (net)	0.00	3.86
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5095.29</b>	<b>4942.24</b>

Reconciliation of the total equity as at 31 March 2017

Particulars	As at 31st March 2017
<b>Total equity as per previous GAAP</b>	<b>3411.07</b>
<b>Adjustments-</b>	
Proposed dividend including corporate dividend tax	97.74
Impact on deferred tax on account of Ind AS adjustments	15.79
Allowance for credit loss (ECL)	(132.29)
Employee stock option expenses	(26.86)
Other Comprehensive Income	(18.09)
Adjustment to profit	173.38
Total adjustments	109.68
<b>Total equity as per Ind AS</b>	<b>3520.75</b>

Hyderabad  
29th May, 2018

For Mold-Tek Technologies Limited

J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702





**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Annual Consolidated Financial Results of Mold-Tek Technologies Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

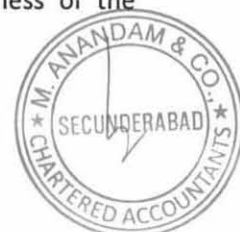
To  
The Board of Directors of **Mold-Tek Technologies Limited**

1. We have audited the annual Consolidated Financial Results ("Consolidated Results") of Mold-Tek Technologies Limited ("the Parent") and its wholly owned subsidiary (the Parent and its wholly owned subsidiary together referred to as "the Group"), for the year ended 31<sup>st</sup> March, 2018 included in the accompanying Statement of Consolidated Financial Results ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

The Consolidated Results included in the Statement, which are the responsibility of the Parent's Management and approved by the Board of Directors, have been compiled from the related consolidated financial statements which have been prepared in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Results included in the Statement, based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Results included in the Statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Results included in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Parent's preparation and fair presentation of the Consolidated Results included in the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the



accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Results included in the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Results included in the Statement:

- a) includes the results of the wholly owned subsidiary, Mold-Tek Technologies Inc. USA
- b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016; and
- c) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March, 2018.

4. We have performed audit procedures on the financial statements of the subsidiary included in the Consolidated Results included in the Statement, whose financial statements furnished to us by the Management reflect total assets of Rs. 1458.75 Lakhs as at 31<sup>st</sup> March, 2018, total revenue of Rs. 5825.52 Lakhs, net profit of Rs. 15.13 Lakhs and total comprehensive income of Rs. 15.13 Lakhs for the year ended 31<sup>st</sup> March, 2018. Our opinion is not modified in this matter.

5. The comparative financial information of the Group for the quarter and year ended March 31, 2017, included in these consolidated financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated 30<sup>th</sup> May, 2017 expressed an unmodified opinion.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

*M.R. Vikram*

M.R.Vikram  
Partner  
Membership Number.021012



Place: Hyderabad  
Date: 29.05.2018



**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Annual Standalone Financial Results of Mold-Tek Technologies Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of **Mold-Tek Technologies Limited**

We have audited the annual standalone financial results ("the Statement") of Mold-Tek Technologies Limited ("the Company") for the year ended 31<sup>st</sup> March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March, 2018 and corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of third quarter of the respective financial years had only been reviewed and not subject to audit.

This Statement has been prepared on the basis of the Ind AS annual financial statements and reviewed unaudited quarterly financial results up to the end of the third quarter, which is the responsibility of the Company's Management. Our responsibility is to express an opinion on the Statement based on our audit of the Ind AS annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of SEBI Regulations, 2015.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI Regulations, 2015 and SEBI circular dated 5 July 2016; and
- (ii) gives a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended 31 March 2018.

The financial results for the comparative corresponding quarter and year ended 31 March 2017 included in the financial results, are based on the previously issued results of the Company prepared in accordance with Companies (Accounting Standards) Rules, 2006, audited by the predecessor auditors, whose audit report dated 30<sup>th</sup> May, 2017 expressed an unmodified opinion on those financial results, and has been adjusted by Management for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been audited by us.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

*M.R. Vikram*

M.R.Vikram  
Partner

Membership Number.021012



Place: Hyderabad  
Date: 29.05.2018



**MOLD-TEK**  
*Technologies Limited*

Date: 29<sup>th</sup> May, 2018

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTECH - EQ
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Dear Sir,

**Sub: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

**DECLARATION FOR UNMODIFIED OPINION**

I, J. Lakshmana Rao, Chairman & Managing Director of Mold-Tek Technologies Limited, having its registered office at Plot. No. 700, Ground Floor, Road.No.36, Jubilee Hills, Hyderabad - 500033 hereby declare that, the Statutory Auditors of the Company i.e. Mr. M.R Vikram, Membership No. 021012, Partner of M/s. M. Anandam & Co., Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual standalone and Consolidated Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2018.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Thanking You,

Yours Faithfully,

**For Mold-Tek Technologies Limited**

**(J.Lakshmana Rao)**  
**Chairman & Managing Director**  
**(DIN: 00649702)**



**Corporate Office :**

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Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631

## **MOLD-TEK TECHNOLOGIES LIMITED**

NOTE ON AUDITED FINANCIAL RESULTS FOR THE QUARTER &  
YEAR ENDED 31<sup>ST</sup> MARCH 2018.

### **12m on 12m**

**Consolidated : Sales up 13.51% | PAT up 25.09%(I GAAP FY 1617)**  
**Standalone : Sales up 12.67%% | PAT up 25.97%(I GAAP FY 1617)**  
**Dividend : 35% (FY 17-18) vs 30% (FY 16-17)**

Mold-Tek Technologies Limited, KPO in Structural Engineering, Mechanical Engineering and IT services posted the following financial results for the Quarter and Year ending 31<sup>st</sup> March 2018 in the Board Meeting dated 29<sup>th</sup> May 2018 as follows.

### **Consolidated results for Year Ended 31<sup>st</sup> March 2018.**

#### **Performance Highlights of 12m to 12m(I GAAP FY 1617)**

- ✓ Revenue ₹ 7160.41 Lakhs (FY 16-17 12m: ₹ 6308.22 Lakhs) up by 13.51%
- ✓ PAT ₹ 553.25 Lakhs (FY 16-17 12m: ₹ 442.29 Lakhs) up by 25.09%
- ✓ EBIDTA ₹ 1029.61 Lakhs (FY 16-17 12m: ₹ 914.74 Lakhs) up by 12.56%

### **Standalone results for Year Ended 31<sup>st</sup> March 2018.**

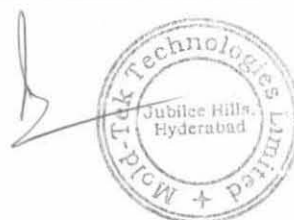
#### **Performance Highlights of 12m to 12m(I GAAP FY 1617)**

- ✓ Revenue ₹ 6298.27 Lakhs (FY 16-17 12m: ₹ 5589.85 Lakhs) up by 12.67%
- ✓ PAT ₹ 539.30 Lakhs (FY 16-17 12m: ₹ 428.11 Lakhs) up by 25.97%
- ✓ EBIDTA ₹ 1004.21 Lakhs (FY 16-17 12m: ₹ 880.06 Lakhs) up by 14.11%

### **Consolidated results for Quarter Ended 31<sup>st</sup> March 2018.**

#### **Performance Highlights of Q4 to Q4(I GAAP Q4 1617)**

- ✓ Revenue ₹ 1690.99 Lakhs (FY 16-17 Q4: ₹ 1766.17 Lakhs) down by 4.26%
- ✓ PAT ₹ 77.19 Lakhs (FY 16-17 Q4: ₹ 100.56 Lakhs) down by 23.24%
- ✓ EBIDTA ₹ 96.30 Lakhs (FY 16-17 Q4: ₹ 216.19 Lakhs) down by 55.46%



#### Performance Highlights of Q4 to Q3 (INDAS)

- ✓ Revenue ₹ 1690.99 Lakhs (FY 17-18 Q3: ₹ 1662.68 Lakhs) up by 1.70%
- ✓ PAT ₹ 77.19 Lakhs (FY 17-18 Q3: ₹ 119.58 Lakhs) down by 35.45%
- ✓ EBIDTA ₹ 96.30 Lakhs (FY 17-18 Q3: ₹ 262.18 Lakhs) down by 63.27%

#### Standalone results for Quarter Ended 31<sup>st</sup> March 2018.

#### Performance Highlights of Q4 to Q4(I GAAP Q4 1617)

- ✓ Revenue ₹ 1463.60 Lakhs (FY 16-17 Q4: ₹ 1528.93 Lakhs) down by 4.27%
- ✓ PAT ₹ 73.21 Lakhs (FY 16-17 Q4: ₹ 95.90 Lakhs) down by 23.66%
- ✓ EBIDTA ₹ 89.95 Lakhs (FY 16-17 Q4: ₹ 205.38 Lakhs) down by 56.20%

#### Performance Highlights of Q4 to Q3 (IND AS)

- ✓ Revenue ₹ 1463.60 Lakhs (FY 17-18 Q3: ₹ 1453.75 Lakhs) up by 0.68%
- ✓ PAT ₹ 73.21 Lakhs (FY 17-18 Q3: ₹ 116.08 Lakhs) down by 36.93%
- ✓ EBIDTA ₹ 89.95 Lakhs (FY 17-18 Q3: ₹ 256.29 Lakhs) down by 64.90%

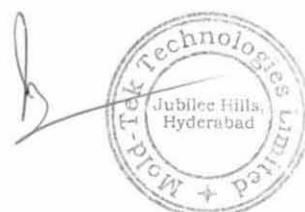
#### Future Outlook:

##### Structural Steel Division:

Slow down in US construction activity in winter effected the structural division sales. However work flow improved considerably from March 2018 and some of the Tier-1 fabricators started using our services. The current order book position is far better than the same compared to previous year. Company expects handsome growth in revenues in the coming quarters.

##### Mechanical Engineering Services:

In Mechanical Engineering Services , company has appointed a very senior BDM at Detroit USA to enhance MES domains and add clients from USA. He has more than 25 years of experience in US Automotive and MES and worked with a reputed MES- KPO as General Manager BD Operations before joining Mold-Tek. US clients addition expected to improve MES Revenues from Q2 2018-19 onwards.



**IT Division:**

IT Division has developed and started marketing a Patient engagement app for health care industry. Product revenues and project based revenues are expected to grow further in coming Quarters.

For Mold-Tek Technologies Limited



J. Lakshmana Rao  
(Chairman & Managing Director)

