



10th August, 2020

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTECH-EQ
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Dear Sir,

Sub: Outcome of Board Meeting dated 10th August, 2020

We wish to inform that, the Board of Directors at its meeting held on Monday, 10th August, 2020, from 11:00 a.m. till 2.50 p.m., inter-alia;

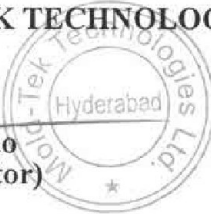
- a) Approved the un-audited Standalone and Consolidated financial results of the company for the quarter ended on 30th June, 2020. (Enclosed)
- b) Took note of Limited review report as issued by statutory auditors. (Enclosed)
- c) Detailed Press note is attached herewith.

Kindly take the above information on record.

Thanking you,

FOR MOLD-TEK TECHNOLOGIES LIMITED


J. Lakshmana Rao
 (Managing Director)
 DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.

Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com

Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631



MOLD-TEK TECHNOLOGIES LIMITED
CIN : L25200TG1985PLC005631
Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	1810.28	2069.68	2306.05	9085.01
II	Other income	116.25	17.21	61.27	52.17
III	Total income (I+II)	1926.53	2086.89	2367.32	9137.18
IV	Expenses				
	Employee benefits expense	1294.19	1439.31	1456.21	5993.14
	Finance costs	13.40	14.15	18.04	73.03
	Depreciation and amortisation expense	123.53	124.01	106.16	544.83
	Other expenses	220.86	394.30	334.18	1175.77
	Total Expenses (IV)	1651.98	1971.77	1914.59	7786.77
V	Profit before exceptional items and tax (III-IV)	274.55	115.12	452.73	1350.41
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	274.55	115.12	452.73	1350.41
VIII	Tax Expense				
	(1) Current tax	76.80	5.85	137.72	336.40
	(2) Earlier year tax	-	(5.99)	-	(5.99)
	(3) Deferred tax	(4.70)	(5.75)	(6.22)	(24.52)
IX	Profit for the period (VII-VIII)	202.45	121.01	321.23	1044.52
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss (net of tax)				
	Remeasurement of defined benefit plans	(20.69)	(44.47)	(12.76)	(82.75)
XI	Total Comprehensive Income for the period (IX+X)	181.76	76.54	308.47	961.77
XII	Paid up Equity Share Capital	559.09	559.09	556.93	559.09
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)				
	a) Basic	0.72	0.43	1.15	3.74
	b) Diluted	0.72	0.43	1.15	3.73

Notes:

- The above results for the quarter ended 30 June 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10 August, 2020.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Standalone Financial Results including credit reports and related information, economic forecasts etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's standalone financial statements may differ from that estimated as at the date of approval of Standalone Financial Results.
- As per the DGFT Notification No. 57/2015-20 dated 31st March 2020, for the services rendered w.e.f. 1st April 2020, the decision on continuation of the Service Export from India Scheme (SEIS) will be taken subsequently and notified accordingly. The Company has not accounted any export incentives during the quarter due to changes in Foreign Trade Policy 2015-2020 by the Government of India. Up to earlier years, the same is accounted at the rate of 7% under Service Export from India Scheme which is considered on total eligible receipts during the period relevant for the purpose of this scheme, at estimated NRV based on the available information with the Company.
- The Statutory Auditors of the company have carried out a Limited review of the aforesaid results.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 10th August, 2020



For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	2015.37	2332.28	2579.70	10098.24
II	Other income	116.26	17.22	61.27	52.19
III	Total income (I+II)	2131.63	2349.50	2640.97	10150.43
IV	Expenses				
	Employee benefits expense	1448.08	1612.08	1631.05	6690.25
	Finance costs	13.40	14.15	18.04	73.03
	Depreciation and amortisation expense	125.00	127.00	108.47	554.51
	Other expenses	267.07	466.22	424.52	1451.00
	Total Expenses (IV)	1853.55	2219.45	2182.08	8768.79
V	Profit before exceptional items and tax (III-IV)	278.08	130.05	458.89	1381.64
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	278.08	130.05	458.89	1381.64
VIII	Tax Expense				
	(1) Current tax	76.90	5.85	138.45	337.40
	(2) Earlier year tax	-	(5.99)	-	(5.99)
	(3) Deferred tax	(4.70)	(5.75)	(6.22)	(24.52)
IX	Profit for the period (VII-VIII)	205.88	135.94	326.66	1074.75
X	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or loss (net of tax)				
	Remeasurement of defined benefit plans	(20.69)	(44.47)	(12.76)	(82.75)
	b) Items that will be reclassified to profit or loss (net of tax)				
	Exchange differences in translating the Financial Statements of a foreign operation	0.51	(1.69)	15.19	16.74
XI	Total Comprehensive Income for the period (IX+X)	185.70	89.78	329.09	1008.74
	Profit for the period attributable to:				
	Owners of the parent	205.88	135.94	326.66	1074.75
	Non-controlling interests	-	-	-	-
	Other comprehensive income attributable to:				
	Owners of the parent	(20.18)	(46.16)	2.43	(66.01)
	Non-controlling interests	-	-	-	-
	Total comprehensive income attributable to:				
	Owners of the parent	185.70	89.78	329.09	1008.74
	Non-controlling interests	-	-	-	-
XII	Paid up Equity Share Capital	559.09	559.09	556.93	559.09
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)				
	a) Basic	0.74	0.49	1.17	3.84
	b) Diluted	0.74	0.49	1.17	3.84

Notes:

- The above results for the quarter ended 30 June 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10 August, 2020.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Consolidated Financial Results including credit reports and related information, economic forecasts etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's consolidated financial statements may differ from that estimated as at the date of approval of Consolidated Financial Results.
- As per the DGFT Notification No. 57/2015-20 dated 31st March 2020, for the services rendered w.e.f. 1st April 2020, the decision on continuation of the Service Export from India Scheme (SEIS) will be taken subsequently and notified accordingly. The Company has not accounted any export incentives during the quarter due to changes in Foreign Trade Policy 2015-2020 by the Government of India. Up to earlier years, the same is accounted at the rate of 7% under Service Export from India Scheme which is considered on total eligible receipts during the period relevant for the purpose of this scheme, at estimated NRV based on the available information with the Company.
- The Statutory Auditors of the company have carried out a Limited review of the aforesaid results.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 10th August, 2020



For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

M.ANANDAM & CO., CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to the Board of Directors Mold-Tek Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Mold-Tek Technologies Limited (the "Company") for the quarter ended 30th June, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

RAVINDRA VIKRAM
MAMIDIPUDI

M. R. Vikram

Partner

Membership Number: 021012

UDIN: 20021012AAAABC2048

Place: Hyderabad

Date: 10th August, 2020

Digitally signed by RAVINDRA VIKRAM MAMIDIPUDI
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c=IN, email=Ravindra.Vikram.Mamidipudi@Mold-Tek.com, o=Mold-Tek Technologies Limited, ou=Finance, cn=Ravindra Vikram Mamidipudi
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M.ANANDAM & CO., CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to the Board of Directors Mold-Tek Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Technologies Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary Mold-Tek Technologies Inc., USA.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

RAVINDRA VIKRAM
MAMIDIPUDI
M. R. Vikram


Partner

Membership Number: 021012

UDIN: 20021012AAAABD5995

Place: Hyderabad

Date: 10th August, 2020

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MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30th JUNE 2020.

Q1 on Q4

Standalone: EBIDTA up 62.46% | PAT up 67.30%

Consolidated: EBIDTA up 53.57% | PAT up 51.45%

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing services posted decent financial results for the Quarter ended 30th June 2020 in the Board Meeting dated 10th August 2020 as follows.

Consolidated results for the Quarter Ended 30th June 2020.

Performance Highlights of Q1 to Q4

- ✓ Revenue ₹ 2031.14 Lakhs (FY 19-20 Q4: ₹ 2203.32 Lakhs) down by 7.81%
- ✓ PAT ₹ 205.88 Lakhs (FY 19-20 Q4: ₹ 135.94 Lakhs) up by 51.45%
- ✓ EBIDTA ₹ 416.48 Lakhs (FY 19-20 Q4: ₹ 271.20 Lakhs) up by 53.57%

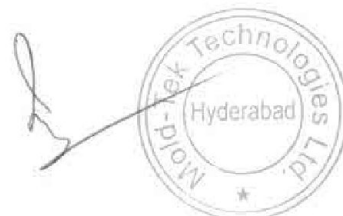
Performance Highlights of Q1 to Q1

- ✓ Revenue ₹ 2031.14 Lakhs (FY 19-20 Q1: ₹ 2343.79 Lakhs) down by 13.34%
- ✓ PAT ₹ 205.88 Lakhs (FY 19-20 Q1: ₹ 326.66 Lakhs) down by 36.97%
- ✓ EBIDTA ₹ 416.48 Lakhs (FY 19-20 Q1: ₹ 585.40 Lakhs) down by 28.86%

Standalone results for the Quarter Ended 30th June 2020.

Performance Highlights of Q1 to Q4

- ✓ Revenue ₹ 1826.05 Lakhs (FY 19-20 Q4: ₹ 1940.72 Lakhs) down by 5.91%
- ✓ PAT ₹ 202.45 Lakhs (FY 19-20 Q4: ₹ 121.01 Lakhs) up by 67.30%
- ✓ EBIDTA ₹ 411.48 Lakhs (FY 19-20 Q4: ₹ 253.28 Lakhs) up by 62.46%



Performance Highlights of Q1 to Q1

- ✓ Revenue ₹ 1826.05 Lakhs (FY 19-20 Q1: ₹ 2070.15 Lakhs) down by 11.79%
- ✓ PAT ₹ 202.45 Lakhs (FY 19-20 Q1: ₹ 321.23 Lakhs) down by 36.98%
- ✓ EBIDTA ₹ 411.48 Lakhs (FY 19-20 Q1: ₹ 576.93 Lakhs) down by 28.68%

Company's Q1 FY; 2020-21 Financial results:

The Company has made \$2.692 million in Q1 2020-21 compared to \$3.008 million in the Q4 2019-20 and \$3.364 million in Q1 2019-20.

The Company has improved the Profit after Tax (PAT) of Q1 2020-21, by 51.45% as against that of Q4 2019-20 by effective cost reduction, which will improve performance of the Company in the longer run.

The Profit after Tax (PAT) for Q1 2020-21 is ₹ 205.88 Lakhs as against ₹ 135.94 Lakhs for Q4 2019-20 and ₹ 326.66 Lakhs in Q1 2019-20.

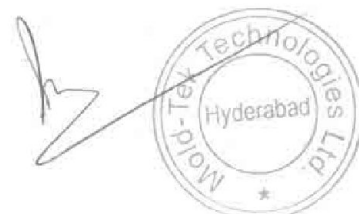
Service Export from India Scheme(SEIS):

As per the DGFT Notification No. 57/2015-20 dated 31st March 2020, for the services rendered w.e.f. 1st April 2020, the decision on continuation of the Service Export from India Scheme(SEIS) will be taken subsequently and notified accordingly. The Company has not accounted any export incentives (estimated at ₹ 1.20 crores) during the Q1 2020-21 due to this notification. This incentive was ₹ 1.37 crores in Q1 2019-20 and ₹ 1.35 crores in Q4 2019-20.

Future Outlook:

With the Sufficient Work on hand till July 2020, the company could perform better in structural engineering services in the Q1 2020-21 inspite of the pandemic situations in construction business over the globe especially in United States. However, the order flow during April to June 2020 was moderate. Starting mid-July the Company started receiving decent size orders from the Tier I clients due to which the future could be better for the Company.

However, there is some moderate change in the European Mechanical Engineering Services business. It is limping back to normalcy. We are expecting the situation to improve in future with better orders in pipe line and in final stages of discussions.



During this Q1 2020-21, Company has established Work From Home protocol for the first time and established necessary hardware and infrastructure to effectively manage such future disruptions if any.

For Mold-Tek Technologies Limited



J. Lakshmana Rao
(Chairman & Managing Director)

