



MTTL/SECT/043/2023-24

Date: 31st July, 2023

The Secretary, Listing Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code: 526263	The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Symbol: MOLDTECH- EQ
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 11:30 a.m. and concluded at 1:00 p.m., has, inter-alia, considered and approved the following matters:

- 1) Un-audited Financial Results (Consolidated and Standalone) of the Company for the quarter ended on 30th June, 2023;
- 2) Limited Review Report issued by M/s. Praturi & Sriram, Statutory Auditors, on the financial results of the Company for the quarter ended on 30th June, 2023.

The detailed press release pertaining to the financial results is also enclosed herewith for your record.

Thanking you,

For Mold-Tek Technologies Limited



J. Lakshmana Rao
 Chairman & Managing Director
 DIN: 00649702

Encl: As above

Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.

Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mail: ir@moldtekindia.com

Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631

**MOLD-TEK TECHNOLOGIES LIMITED**

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
I	Revenue from operations	3375.73	3890.22	2627.07	13325.86
II	Other income	106.36	71.41	48.94	192.70
III	Total income (I+II)	3482.09	3961.63	2676.01	13518.56
IV	Expenses				
	Employee benefits expense	2148.68	2057.42	1774.33	7636.60
	Finance costs	17.50	27.01	12.98	66.77
	Depreciation and amortisation expenses	142.37	116.02	112.86	466.34
	Other expenses	334.26	441.42	358.85	1487.42
	Total Expenses (IV)	2642.81	2641.87	2259.02	9657.13
V	Profit before exceptional items and tax (III-IV)	839.28	1319.76	416.99	3861.43
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	839.28	1319.76	416.99	3861.43
VIII	Tax Expense				
	(1) Current tax	217.63	296.73	108.77	939.49
	(2) Deferred tax	(0.91)	16.76	(0.18)	14.39
IX	Profit for the period (VII-VIII)	622.56	1006.27	308.40	2907.55
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss (net of tax)				
	Remeasurement of defined benefit plans	(7.66)	(15.11)	(5.17)	(30.62)
	Fair value changes in equity instruments	179.31	(63.78)	0.99	286.40
XI	Total Comprehensive Income for the period (IX+X)	794.21	927.38	304.22	3163.33
XII	Paid up Equity Share Capital	567.82	564.85	564.85	564.85
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)				
	a) Basic	2.19	3.56	1.09	10.29
	b) Diluted	2.16	3.49	1.07	10.08

Notes:

- 1 The above results for the quarter ended 30th June 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 31st July, 2023. The Statutory Auditors have expressed an unmodified audit opinion.
- 2 The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- 3 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 31st July, 2023

For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Mold-Tek Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to the Board of Directors
Mold-Tek Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of the Mold-Tek Technologies Limited (the "Company") for the quarter ended 30th June, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Praturi and Sriram
Chartered Accountants
(Firm Regn. No: 002739S)

Sri Baghuram Praturi
Partner
Membership Number: 221770
UDIN: 23221770BGYUVC2584

Place: Hyderabad
Date: 31st July 2023.



MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

₹ In lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
I	Revenue from operations	3668.00	4255.83	2887.48	14687.56
II	Other Income	106.37	71.42	48.95	192.74
III	Total income (I+II)	3774.37	4327.25	2936.43	14880.30
IV	Expenses				
	Employee benefits expense	2352.08	2245.52	1967.42	8466.62
	Finance costs	17.50	27.01	12.98	66.77
	Depreciation and amortisation expenses	142.78	116.73	113.64	469.49
	Other expenses	416.67	613.15	423.07	1995.38
	Total Expenses (IV)	2929.03	3002.41	2517.11	10998.26
V	Profit before exceptional Items and tax (III-IV)	845.34	1324.84	419.32	3882.04
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	845.34	1324.84	419.32	3882.04
VIII	Tax Expense				
	(1) Current tax	217.78	296.93	109.86	940.90
	(2) Deferred tax	(0.91)	16.76	(0.18)	14.39
IX	Profit for the period (VII-VIII)	628.47	1011.15	309.64	2926.75
X	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or loss (net of tax)				
	Remeasurement of defined benefit plans	(7.66)	(15.11)	(5.17)	(30.62)
	Fair value changes in equity Instruments	179.31	(63.78)	0.99	286.40
	b) Items that will be reclassified to profit or loss (net of tax)				
	Exchange differences in translating the Financial Statements of a foreign operation	(1.01)	(2.23)	11.50	19.09
XI	Total Comprehensive Income for the period (IX+X)	799.11	930.03	316.96	3201.62
	Profit for the period attributable to:				
	Owners of the parent	628.47	1011.15	309.64	2926.75
	Non-controlling interests	-	-	-	-
	Other comprehensive income attributable to:				
	Owners of the parent	170.64	(81.12)	7.32	274.87
	Non-controlling interests	-	-	-	-
	Total comprehensive income attributable to:				
	Owners of the parent	799.11	930.03	316.96	3201.62
	Non-controlling interests	-	-	-	-
XII	Paid up Equity Share Capital	567.82	564.85	564.85	564.85
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)				
	a) Basic	2.21	3.58	1.10	10.36
	b) Diluted	2.18	3.51	1.07	10.15

Notes:

- The above results for the quarter ended 30th June 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 31st July, 2023. The Statutory Auditors have expressed an unmodified audit opinion.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 31st July, 2023



For Mold-Tek Technologies Limited

J Lakshmana Rao
J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Mold-Tek Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to the Board of Directors
Mold-Tek Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Technologies Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the subsidiary **Mold-Tek Technologies Inc., USA**.
6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Praturi and Sriram
Chartered Accountants
(Firm Regn No. 0027395)


Sri Raghuram Praturi
Partner
Membership Number 221770
UDIN: 23221770BGYUVD6836

Place: Hyderabad
Date: 31st July 2023.

MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE 2023.

PAT up by 2.03 times from ₹ 3.10 Cr in Q1 2022-23 to ₹ 6.28 Cr in Q1 2023-24

EBIDTA Margin up from 19% in Q1 2022-23 to 27% in Q1 2023-24

PAT margin up from 11% in Q1 2022-23 to 17% in Q1 2023-24, Sales up by 26.94%

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing services posted good financial results for the Quarter ended 30th June 2023 in the Board Meeting dated 31st July 2023 as follows.

Consolidated results for the Quarter Ended 30th June 2023.

Performance Highlights of Q1 to Q1

- ✓ Revenue ₹ 3668.00 Lakhs (FY 22-23 Q1: ₹ 2889.62 Lakhs) up by 26.94%
- ✓ PAT ₹ 628.47 Lakhs (FY 22-23 Q1: ₹ 309.64 Lakhs) up by 102.97%
- ✓ EBIDTA ₹ 1005.62 Lakhs (FY 22-23 Q1: ₹ 545.94 Lakhs) up by 84.20%

Performance Highlights of Q1 to Q4

- ✓ Revenue ₹ 3668.00 Lakhs (FY 22-23 Q4: ₹ 4284.97 Lakhs) down by 14.40%
- ✓ PAT ₹ 628.47 Lakhs (FY 22-23 Q4: ₹ 1011.15 Lakhs) down by 37.85%
- ✓ EBIDTA ₹ 1005.62 Lakhs (FY 22-23 Q4: ₹ 1468.58 Lakhs) down by 31.52%

Standalone results for the Quarter Ended 30th June 2023.

Performance Highlights of Q1 to Q1

- ✓ Revenue ₹ 3375.73 Lakhs (FY 22-23 Q1: ₹ 2629.21 Lakhs) up by 28.39%
- ✓ PAT ₹ 622.56 Lakhs (FY 22-23 Q1: ₹ 308.40 Lakhs) up by 101.87%
- ✓ EBIDTA ₹ 999.15 Lakhs (FY 22-23 Q1: ₹ 542.83 Lakhs) up by 84.06%



Performance Highlights of Q1 to Q4

- ✓ Revenue ₹ 3375.73 Lakhs (FY 22-23 Q4: ₹ 3919.36 Lakhs) down by 13.87%
- ✓ PAT ₹ 622.56 Lakhs (FY 22-23 Q4: ₹ 1006.27 Lakhs) down by 38.13%
- ✓ EBIDTA ₹ 999.15 Lakhs (FY 22-23 Q4: ₹ 1462.79 Lakhs) down by 31.70%

Company's Q1 2023-24 Financial results:

Company achieved revenue of \$4.463 million in Q1 2023-24 compared to \$3.723 million in Q1 2022-23, a growth of 19.88%, in dollar terms and 26.94% on rupee terms

Company's Consolidated Profit after Tax for Q1 2023-24 is ₹628.47 Lakhs, as against ₹309.64 Lakhs for Q1 2022-23, growth of 102.97%.

Company's Consolidated Operational Profit before Tax and before Forex fluctuations for Q1 2023-24 is ₹ 7.39 Cr as against ₹ 5.14 Cr for Q1 2022-23, growth of 43.77%.

This impressive performance is achieved through increase in revenues, improving Operational efficiency by implementing strong internal quality and cost controls.

Future Prospects – Civil and Structural Division:

Our Engineering services start getting projects in January – March quarter and their invoicing progresses for the next 9 months. All projects of civil constructor or BIW projects typically get invoiced less in the beginning and more percentage invoicing happens later in the year. Similar to last year as the year progresses the performance will improve.

Civil and Structural Division has performed well in Q1 2023-24. We are expecting two significant projects worth 20,000 tons from existing customers scheduled for the coming quarters.

There is a considerable work on hand and the trend is expected to continue in coming quarters. Improved quality and timely execution have resulted in Tier 1 clients offering larger projects with good hourly rates. Company is expecting new clients in Fixed teams and Precast Concrete design/detailing services which has good growth prospects.

Connection design and member design capacities have been created and company hope to enhance its revenues and profitability with this entry into high value engineering services.



Future Prospects: Mechanical Division

As in last year Company started booking larger projects in BIW space and as on today the work on hand (WHO) stands at \$1.10 million as against \$0.20 million a **growth of 450%** indicating aggressive demand for our Mechanical Division services.

Company is planning to participate in relevant trade shows to exhibit its talent and experience in EV – BIW segment to attract more clients in USA.

In Q1, Mold-Tek Technologies Limited's Mechanical Division is poised for growth through the implementation of advanced marketing strategies and internal organizational efficiency improvement measures. The company is focusing on leveraging data-driven marketing techniques and digital platforms to target new customers and expand its market reach. Additionally, the division aims to streamline its operational processes and optimize resource allocation to enhance productivity and deliver better value to its clients.

Looking ahead, the future outlook for Mold-Tek Technologies Limited's Mechanical Division is promising. By continuing to adopt innovative marketing strategies, such as personalized customer engagement and targeted advertising, the company aims to stay ahead in a competitive market. Furthermore, investments in internal organizational efficiency through automation and process optimization will enable the division to achieve higher productivity levels, reduce lead times, and improve overall customer satisfaction. These initiatives are expected to position the company as a preferred end-to-end design partner, driving sustained growth and profitability in the coming quarters.

To meet the future demand and maintain growth, we have also recruited another batch of 115 trainees, who will undergo their basic training during this quarter both for Civil and Mechanical divisions.

Company is also in the lookout for acquisitions in the field of Structural Design, Architectural Services and Mechanical engineering to expand its operations in USA.

With good work on hand in Civil and Mechanical divisions and improved efficiencies, Company hopes to perform well in the coming quarters.

For Mold-Tek Technologies Limited



J. Lakshmana Rao
(Chairman & Managing Director)

