



8<sup>th</sup> August 2014.

To  
The Dy.General Manager.  
Department of Corporate Services.  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001.

Dear Sir,

**Sub : Outcome of the Board Meeting held on 8<sup>th</sup> August 2014.**

**Ref: Scrip Code : 526263.**

\* Please find enclosed herewith Un Audited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June 2014, taken on record by the Board of Directors, at their meeting held on 8<sup>th</sup> August 2014.

This is for your information and records.

Thanking you,

**For Mold-Tek Technologies Limited**

**J.Lakshmana Rao**  
Chairman & Managing Director.



# MOLD-TEK TECHNOLOGIES LIMITED

Registered Office: Plot No.700, Door Np.8-2-293/82/A/700  
Road No.36. JubileeHills, Hyderabad, Andhra Pradesh.- 500 033

## UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUN 2014

In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Year Ended
		30th Jun	31st Mar	30th Jun	31st March
		2014	2014	2013	2014
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Net Sales / Operating Income	1164.23	1073.03	863.69	4024.28
2	Increase / (Decrease) in Work in Process	30.29	(5.03)	(2.14)	(12.43)
3	<b>Gross Revenue</b>	<b>1194.52</b>	<b>1068.00</b>	<b>861.55</b>	<b>4011.85</b>
4	<b>Expenditure</b>				
	a) Employees cost	662.69	705.39	603.91	2432.21
	b) Other Operating Expenditure	181.62	205.62	126.27	868.36
	c) Depreciation	58.24	64.42	63.31	257.10
	<b>Total Expenditure (a+b+c)</b>	<b>902.55</b>	<b>975.43</b>	<b>793.49</b>	<b>3557.67</b>
5	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (3-4)</b>	<b>291.97</b>	<b>92.57</b>	<b>68.06</b>	<b>454.18</b>
6	Other Income	10.17	-23.00	63.40	-21.74
7	<b>Profit before Interest &amp; Exceptional Items (5+6)</b>	<b>302.14</b>	<b>69.57</b>	<b>131.46</b>	<b>432.44</b>
8	Interest and Financial Charges	20.90	24.24	26.76	102.54
9	Exceptional item	0.00	0.00	0.00	0.00
10	<b>Profit before tax (7-8-9)</b>	<b>281.24</b>	<b>45.33</b>	<b>104.70</b>	<b>329.90</b>
11	Provision for Current Tax	63.25	30.17	30.00	121.62
12	<b>Profit after tax (10-11)</b>	<b>217.99</b>	<b>15.16</b>	<b>74.70</b>	<b>208.28</b>
13	Prior Period Adjustments	76.17	0.00	0.00	0.00
14	<b>Net Profit after Prior Period Adjustments (12-13)</b>	<b>141.82</b>	<b>15.16</b>	<b>74.70</b>	<b>208.28</b>
15	Paid up Equity Share Capital, Equity Shares of Rs. 10/-each.	469.92	468.83	466.83	466.83
16	Reserves excluding revaluation reserves	1758.71	1712.90	1806.72	1730.19
17	Basic Earnings per share (Face value of Rs. 10)				
	Quarterly	3.02	0.32	1.59	
	<b>Annualised</b>	<b>12.07</b>	<b>1.29</b>	<b>6.38</b>	<b>4.44</b>
18	Diluted Earnings per share (Face value of Rs. 10)				
	Quarterly	3.01	0.32	1.58	
	<b>Annualised</b>	<b>12.03</b>	<b>1.27</b>	<b>6.32</b>	<b>4.41</b>
19	Aggregate of Public shareholding				
	- Number of Shares (in lakhs)	23.95	23.41	24.71	23.41
	- Percentage of Shareholding (%)	50.97	49.94	52.72	49.94
20	Promoters & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares (in lakhs)	0.75	0.75	0.75	0.75
	- Percentage of Total Promoters & Promoter Group Shareholding	3.26	3.20	3.38	3.20
	- Percentage of Total Sharecapital of the Company	1.60	1.60	1.60	1.60
	b) Non Encumbered				
	- Number of Shares (in lakhs)	22.29	22.72	21.42	22.72
	- Percentage of Total Promoters & Promoter Group Shareholding	96.74	96.80	96.62	96.80
	- Percentage of Total Sharecapital of the Company	47.44	48.46	45.69	48.46

1 The above results have been taken on record by the Board of Directors at their meeting held on 08.08.2014.  
2

Consolidated financials include audited values of the standalone company prepared in accordance with generally accepted accounting principles and accounting standards. Values pertaining to wholly owned subsidiaries are unaudited

- 3 Figures of the previous period have been regrouped/reclassified / rearranged wherever necessary  
4 Segment reporting as required under As -17 is not applicable as revenue comes from a single segment.  
5 Pursuant to Companies Act, 2013, the company has revised depreciation rates as per the useful life specified in Part "C" of Schedule II of the Act or as per management's estimate based on usage & internal evaluation As result of this, depreciation for the quarter is higher by Rs. 5.57 Lakhs. In respect of assets whose useful life is already exhausted as on 01.04.2014 depreciation of Rs. 97.82 Lakhs adjusted in Reserves and surplus in accordance with the Schedule II of the Companies Act, 2013

Depreciation of Asset	Useful Life as per	
	Sch-II Companies Act 2013	Company's Estimate
Computers & Hardware	3 years	4 years
Elevators (Part of Buildings)	30 years	15 years

for MOLD-TEK TECHNOLOGIES LIMITED

J. Lakshmana Rao  
Chairman & Managing Director

Hyderabad  
08.08.2014



# MOLD-TEK TECHNOLOGIES LIMITED

Registered Office: Plot No.700, Door Np.8-2-293/82/A/700  
Road No.36, JubileeHills, Hyderabad, Andhra Pradesh. - 500 033

## UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUN 2014

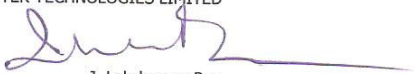
In lakhs except for EPS

SI No	Particulars	Quarter Ended			Year Ended
		30th Jun	31st Mar	30th Jun	31st March
		2014	2014	2013	2014
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Net Sales / Operating Income	986.87	901.76	743.97	3462.15
2	Increase / (Decrease) in Work in Process	30.30	(5.03)	(2.14)	(12.43)
3	<b>Gross Revenue</b>	<b>1017.17</b>	<b>896.73</b>	<b>741.83</b>	<b>3449.72</b>
4	<b>Expenditure</b>				
	a) Employees cost	544.79	595.23	520.94	2057.17
	b) Other Operating Expenditure	127.72	151.46	92.90	697.50
	c) Depreciation	56.28	62.70	62.28	252.08
	<b>Total Expenditure (a+b+c)</b>	<b>728.79</b>	<b>809.39</b>	<b>676.12</b>	<b>3006.75</b>
5	<b>Profit / (Loss) from Operations before Other Income, Interest &amp; Exceptional Items (3-4)</b>	<b>288.38</b>	<b>87.34</b>	<b>65.71</b>	<b>442.97</b>
6	Other Income	7.74	-23.00	63.40	-25.65
7	<b>Profit before Interest &amp; Exceptional Items (5+6)</b>	<b>296.12</b>	<b>64.34</b>	<b>129.11</b>	<b>417.32</b>
8	Interest and Financial Charges	20.90	24.25	26.76	102.54
9	Exceptional item	0.00	0.00	0.00	0.00
10	<b>Profit before tax (7-8-9)</b>	<b>275.22</b>	<b>40.09</b>	<b>102.35</b>	<b>314.78</b>
11	Provision for Current Tax	60.98	29.09	30.00	117.89
12	<b>Profit after tax (10-11)</b>	<b>214.24</b>	<b>11.00</b>	<b>72.35</b>	<b>196.89</b>
13	Prior Period Adjustments	76.17	0.00	0.00	0.00
14	<b>Net Profit after Prior Period Adjustments (12-13)</b>	<b>138.07</b>	<b>11.00</b>	<b>72.35</b>	<b>196.89</b>
15	Paid up Equity Share Capital, Equity Shares of Rs. 10/-each.	469.92	468.83	466.83	468.83
16	Reserves excluding revaluation reserves	1739.31	1697.10	1799.44	1727.09
17	Basic Earnings per share (Face value of Rs. 10)				
	Quarterly	2.94	0.23	1.54	
	<b>Annualised</b>	<b>11.75</b>	<b>0.94</b>	<b>6.17</b>	<b>4.20</b>
18	Diluted Earnings per share (Face value of Rs. 10)				
	Quarterly	2.93	0.23	1.53	
	<b>Annualised</b>	<b>11.71</b>	<b>0.92</b>	<b>6.12</b>	<b>4.16</b>
19	Aggregate of Public shareholding				
	- Number of Shares (in lakhs)	23.95	23.41	24.71	23.41
	- Percentage of Shareholding (%)	50.97	49.94	52.72	49.94
20	Promoters & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares (in lakhs)	0.75	0.75	0.75	0.75
	- Percentage of Total Promoters & Promoter Group Shareholding	3.26	3.20	3.38	3.20
	- Percentage of Total Sharecapital of the Company	1.60	1.60	1.60	1.60
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	- Number of Shares (in lakhs)	22.29	22.72	21.42	22.72
	- Percentage of Total Promoters & Promoter Group Shareholding	96.74	96.80	96.62	96.80
	- Percentage of Total Sharecapital of the Company	47.44	48.46	45.69	48.46

- The above results have been taken on record by the Board of Directors at their meeting held on 08.08.2014.
- Financials have been prepared in accordance with generally accepted accounting principles and accounting standards applicable, except where mentioned by the auditors.
- Figures of the previous period have been regrouped/reclassified / rearranged wherever necessary
- Segment reporting as required under As -17 is not applicable as revenue comes from a single segment.
- The Status of Investor Complaints for the quarter ended 30th Jun 2014 is as follows:  
Pending as on 1.04.2014 : Nil Received - 3 Resolved- 3 pending as on 30.06.2014 Nil
- Pursuant to Companies Act, 2013 , the company has revised depreciation rates as per the useful life specified in Part "C" of Schedule II of the Act or as per management's estimate based on usage & internal evaluation As result of this, depreciation for the quarter is higher by Rs. 5.57 Lakhs. In respect of assets whose useful life is already exhausted as on 01.04.2014 depreciation of Rs. 97.82 Lakhs adjusted in Reserves and surplus in accordance with the Schedule II of the Companies Act, 2013

Depreciation of Asset	Useful Life as per	
	Sch-II Companies Act 2013	Company's Estimate
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for MOLD-TEK TECHNOLOGIES LIMITED

  
J. Lakshmana Rao  
Chairman & Managing Director

Hyderabad  
08.08.2014

## **MOLD-TEK TECHNOLOGIES LIMITED**

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER &  
YEAR ENDED 30<sup>TH</sup> JUN 2014.

**Sales up 38.65%      PBT up 89.85%      EPS (Annualized) Rs. 12.07**

Mold-Tek Technologies Limited, leaders in Engineering Services posted encouraging results for the Quarter ending 30<sup>th</sup> June 2014.

### **Consolidated results for Quarter Ended 30<sup>th</sup> June 2014.**

The Company achieved a consolidated Revenue of Rs. 11.95 Crores as against Rs. 8.62 Crores achieved during 1<sup>st</sup> Quarter of previous year, reflecting a growth of 38.65%.

The Company achieved a consolidated Profit after Tax of Rs. 141.82 Lakhs as against Rs. 74.70 Lakhs achieved during 1<sup>st</sup> Quarter of previous year, reflecting a growth of 89.85%.

### **Standalone results for Quarter Ended 30<sup>th</sup> June 2014.**

The Company achieved a standalone Revenue of Rs. 10.17 Crores as against Rs. 7.42 Crores achieved during 1<sup>st</sup> Quarter of previous year, reflecting a growth of 37.12%.

The Company achieved a standalone Profit after Tax of Rs. 138.07 Lakhs as against Rs. 72.35 Lakhs achieved during 1<sup>st</sup> Quarter of previous year, reflecting a growth of 90.85%.

### **Strategic initiatives**

1. **Increased breadth of market** – Europe and UAE focus besides USA and corresponding increase in Sales Force in Europe.
2. **Developing new competencies** - Transmission and Distribution, Pressure Vessels Design. Piping competencies developed last year.
3. **BIM SERVICES** – For construction Industry started which led us into the huge architectural services arena.
4. **Entry into IT services** - Cloud computing, Salesforce, Mobile apps and Dynamics and MS technologies. MTTL received “Silver Partner” recognition from “SalesForce.com”





LIMITED REVIEW REPORT

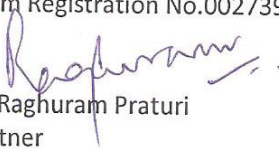
The Board of Directors  
M/s. Mold-Tek Technologies Limited  
Hyderabad

1. We have reviewed the accompanying statement of unaudited financial results of M/s.Mold-Tek Technologies Limited for the quarter ended 30<sup>th</sup> June, 2014, being submitted by the company pursuant to Clause 41 of the Listing agreements with the Stock Exchanges, except for the disclosures in part-II Select information referred to in paragraph 6 below, this statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Engagements to Review Financial information performed by the independent Auditors of the Entity; issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial statements of two wholly subsidiaries Namely M/s Cross roads detailing Inc and M/s RMM Global Inc, whose financial information pertaining to the quarter are included in the consolidated financial results, these financial results reflect total revenue of Rs.1797.8 Lakhs and total profit after tax of Rs.3.76 Lakhs for the quarter ended 30/06/2014 as considered in the consolidated financial results, the financial statements of M/s RMM Global Inc and M/s Cross roads detailing Inc have not been prepared or reviewed by other independent accountants and are based solely on managements accounts,
4. *Non provision of export debtor's balances outstanding for more than 9 months were to the extent of Rs.81.69 Lakhs of which an amount of Rs.74.65 Lakhs was receivable from its wholly owned subsidiaries, for which the management opines that all the amounts are good and recoverable.*



5. Based on our review conducted as above, and based on the consideration of the management accounts referred to in paragraph 3 above ,nothing has come to our attention (except as mentioned in paragraph 4) that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" issued under the Companies (Accounting Standards ) Rules ,2006 which continue to apply as per section 133 of the companies Act ,2013 read with rule 7 of the companies (Accounts) Rules,2014 and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreements with the stock exchanges, including the manner in which it is to be disclosed , or that contains any material misstatements.
6. Further we also traced the No. of Shares as well as the percentage of Shareholding in respect of aggregate amount of public shareholding and the no. of shares as well as the percentage of shares pledged /encumbered and non encumbered in respect of the aggregate amount of promoters and non promoters group Share holding in terms of Clause 35 of the Listing Agreements with the Stock exchanges and the particulars relating to investor complaints disclosed in part-II select information for the Quarter ended 30/06/2014 of the Statement, from the details furnished by the Management.

For PRATURI & SRIRAM.  
Chartered Accountants  
(Firm Registration No.002739S)

  
Sri Raghuram Praturi  
Partner  
Member ship No.221770



Hyderabad  
8<sup>th</sup> August, 2014.