



Date: 12th February, 2021

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTECH - EQ
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Dear Sir,

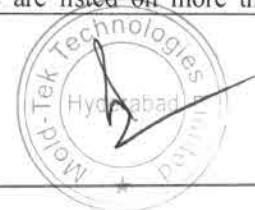
Sub: Outcome of the Board Meeting dated 12th February, 2021

We wish to inform that, the Board of Directors at its meeting held on Friday, 12th February, 2021 from 11:30 a.m. till 2:30 p.m., inter-alia;

- Approved the un-audited Standalone and Consolidated financial results of the company for the quarter ended on 31st December, 2020. (Enclosed).
- Took note of Limited review report as issued by statutory auditors (Enclosed).
- Press Note (enclosed).
- 5,00,000 options were granted on 1st August, 2018 under the MTTL ESOS -2016 which has been approved in the 32nd AGM of the company held on 19th September, 2016- Partial Allotment of 49,680 Equity Shares are being allotted and the details are enclosed below:

Statement of disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015-

Particulars	Details
Brief details of options granted	5, 00,000 options were granted on, 1 st August, 2018.
Details of compliance of Scheme	The scheme is prepared in accordance with Securities Exchange Board of India (Share Based Employee Benefits) Regulations 2014.
Total number of shares covered by these options	10,00,000.
Pricing formula;	Exercise price for the purpose of the grant of options shall be the price as reduced upto a maximum of 50% of the closing market price of the equity shares of the company available on the Stock Exchange on the date immediately preceding the Grant Date, subject to minimum of the face value of Equity Share. If equity shares are listed on more than one



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.

Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com

Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631

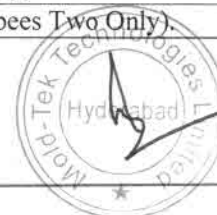


	stock exchange, then the closing price on the stock exchange having higher trading volume shall be considered as the closing market price.
Options vested	49,680
Time within which option may be exercised	Starts from the date of vesting and expires not later than 2 months from the date of vesting of options.
Options exercised	49,680
Money realized by exercise of options	Rs. 17,38,800
The total number of shares arising as a result of exercise of option	49,680 Equity Shares of Rs 2/- each
Options lapsed	Nil
Variation of terms of options	Not Applicable
Brief details of significant terms	The employees are granted options under category-5. Pursuant to which the employees can exercise number of options.
Subsequent changes or cancellation or exercise of such options	Not Applicable
Diluted earnings per share pursuant to issue of equity shares on exercise of options	Rs. 1.15 ps/-*

*As per unaudited financials for the quarter ended 30th September, 2020

NOTIFICATION FOR ISSUE OF SHARES UNDER MTTL ESOS 2016

S.No	Particulars	
1	Company name and address of Registered Office	Mold-Tek Technologies Limited Regd office : Plot # 700, Road No. 36, Jubilee Hills, Hyderabad – 500 033, Telangana.
2	Name of the Stock Exchanges on which the company's shares are listed	BSE Limited and National Stock Exchange Limited (NSE).
3	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange:	18 th May 2018 to BSE and 29 th May 2018 to NSE.
4	Filing Number, if any	Not Applicable.
5	Title of the Scheme pursuant to which shares are issued, if any:	MTTL ESOS 2016. (The "Scheme").
6	Kind of security to be listed	Equity Shares.
7	Par value of the shares	Rs 2/- (Rupees Two Only)



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Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631



8	Date of issue of shares	12 th February, 2021.
9	Number of shares issued	49,680
10	Share Certificate No., if applicable	Not Applicable.
11	Distinctive numbers of the shares, if applicable	2,79,91,479 to 28,041,158
12	ISIN Number of the shares if issued in Demat	INE835B01035
13	Exercise price per share	Rs. 35/-
14	Premium per share	Rs. 33/-
15	Total Issued shares after this issue	28,041,158
16	Total Issued share capital after this issue	Rs. 5,60,82,316
17	Details of any lock-in on the shares	Not Applicable.
18	Date of expiry of lock-in	Not Applicable.
19	Whether shares identical in all respects to existing shares if not, when will they become identical	Yes.
20	Details of listing fees, if payable	Not Applicable.

Kindly take the above information on record.

Thanking you,

FOR MOLD-TEK TECHNOLOGIES LIMITED


J. Lakshmana Rao
(Managing Director)
DIN: 00649702





MOLD-TEK TECHNOLOGIES LIMITED
CIN : L25200TG1985PLC005631
Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-03-2020 (Audited)
I	Revenue from operations	1773.15	1962.98	2359.07	5546.41	7015.34	9085.01
II	Other income	42.27	187.11	63.72	345.63	150.02	52.17
III	Total income (I+II)	1815.42	2150.09	2422.79	5892.04	7165.36	9137.18
IV	Expenses						
	Employee benefits expense	1344.38	1374.78	1512.62	4013.35	4553.84	5993.14
	Finance costs	9.23	10.38	18.54	33.01	58.89	73.03
	Depreciation and amortisation expense	112.82	118.59	138.06	354.94	420.83	544.83
	Other expenses	229.68	215.71	304.48	666.25	896.51	1175.77
	Total Expenses (IV)	1696.11	1719.46	1973.70	5067.55	5930.07	7786.77
V	Profit before exceptional items and tax (III-IV)	119.31	430.63	449.09	824.49	1235.29	1350.41
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	119.31	430.63	449.09	824.49	1235.29	1350.41
VIII	Tax Expense						
	(1) Current tax	22.01	113.21	120.65	212.02	330.55	336.40
	(2) Earlier year tax	-	-	-	-	-	(5.99)
	(3) Deferred tax	(3.20)	(3.51)	(2.93)	(11.41)	(18.77)	(24.52)
IX	Profit for the period (VII-VIII)	100.50	320.93	331.37	623.88	923.51	1044.52
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (net of tax)						
	Remeasurement of defined benefit plans	(20.69)	(20.69)	(12.76)	(62.07)	(38.28)	(82.75)
	Fair value changes in equity instruments	26.38	-	-	26.38	-	-
XI	Total Comprehensive Income for the period (IX+X)	106.19	300.24	318.61	588.19	885.23	961.77
XII	Paid up Equity Share Capital	559.83	559.09	559.09	559.83	559.09	559.09
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)						
	a) Basic	0.36	1.15	1.19	2.23	3.30	3.74
	b) Diluted	0.36	1.15	1.18	2.23	3.29	3.73

Notes:

- The above results for the quarter and nine months ended 31 December 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12 February, 2021.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors of the company have carried out limited review of the aforesaid results.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 12th February, 2021

For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**Review Report to the Board of Directors
Mold-Tek Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Mold-Tek Technologies Limited (the "Company") for the quarter ended 31st December, 2020 and year to date results for the period 1st April, 2020 to 31st December, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M R Vikram

M R Vikram
Partner

Membership Number: 021012

UDIN: 21021012 AAAA BA 44 51



Place: Hyderabad

Date: 12th February, 2021



MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

₹ in lakhs except for EPS

Sl. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-03-2020 (Audited)
I	Revenue from operations	1861.57	2154.55	2603.44	6031.49	7765.97	10098.24
II	Other income	42.28	187.17	63.72	345.71	150.03	52.19
III	Total income (I+II)	1903.85	2341.72	2667.16	6377.20	7916.00	10150.43
IV	Expenses						
	Employee benefits expense	1394.68	1525.29	1689.55	4368.05	5078.16	6690.25
	Finance costs	9.23	10.38	18.54	33.01	58.89	73.03
	Depreciation and amortisation expense	114.25	119.97	140.74	359.22	427.51	554.51
	Other expenses	264.14	250.94	365.30	782.15	1099.84	1451.00
	Total Expenses (IV)	1782.30	1906.58	2214.13	5542.43	6664.40	8768.79
V	Profit before exceptional items and tax (III-IV)	121.55	435.14	453.03	834.77	1251.60	1381.64
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	121.55	435.14	453.03	834.77	1251.60	1381.64
VIII	Tax Expense						
	(1) Current tax	22.01	113.50	120.70	212.41	331.55	337.40
	(2) Earlier year tax	-	-	-	-	-	(5.99)
	(3) Deferred tax	(3.20)	(3.51)	(2.93)	(11.41)	(18.77)	(24.52)
IX	Profit for the period (VII-VIII)	102.74	325.15	335.26	633.77	938.82	1074.75
X	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss (net of tax)						
	Remeasurement of defined benefit plans	(20.69)	(20.69)	(12.76)	(62.07)	(38.28)	(82.75)
	Fair value changes in equity instruments	26.38	-	-	26.38	-	-
	b) Items that will be reclassified to profit or loss (net of tax)						
	Exchange differences in translating the Financial Statements of a foreign operation	(2.41)	(4.46)	1.57	(6.36)	18.43	16.74
XI	Total Comprehensive Income for the period (IX+X)	106.02	300.00	324.07	591.72	918.97	1008.74
	Profit for the period attributable to:						
	Owners of the parent	102.74	325.15	335.26	633.77	938.82	1074.75
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	Owners of the parent	3.28	(25.15)	(11.19)	(42.05)	(19.85)	(66.01)
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	Owners of the parent	106.02	300.00	324.07	591.72	918.97	1008.74
	Non-controlling interests	-	-	-	-	-	-
XII	Paid up Equity Share Capital	559.83	559.09	559.09	559.83	559.09	559.09
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)						
	a) Basic	0.37	1.16	1.20	2.26	3.36	3.84
	b) Diluted	0.37	1.16	1.20	2.26	3.35	3.84

Notes:

- The above results for the quarter and nine months ended 31 December 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12 February, 2021.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors of the company have carried out Limited review of the aforesaid results.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 12th February, 2021

For Mold-Tek Technologies Limited


J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

**Review Report to the Board of Directors
Mold-Tek Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Technologies Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary Mold-Tek Technologies Inc., USA.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M R Vikram

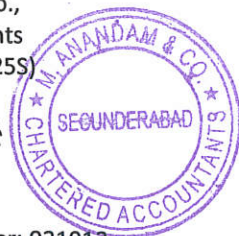
M R Vikram
Partner

Membership Number: 021012

UDIN: 21021012AAAABD9608

Place: Hyderabad

Date: 12th February, 2021



MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2020.

9M on 9M

Standalone: Sales down 13.93% | EBIDTA down 29.30% | PAT down 32.44%

Consolidated: Sales down 16.16% | EBIDTA down 29.40% | PAT down 32.49%

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing services posted the financial results for the Quarter and Nine months ended 31st December 2020 in the Board Meeting dated 12th February 2021 as follows.

Consolidated results for the Quarter and Nine Months Ended 31st December 2020.

Performance Highlights of Q3 to Q2

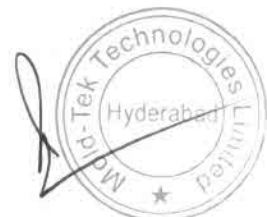
- ✓ Revenue ₹ 1859.14 Lakhs (FY 20-21 Q2: ₹ 2166.66 Lakhs) down by 14.19%
- ✓ PAT ₹ 102.74 Lakhs (FY 20-21 Q2: ₹ 325.15 Lakhs) down by 68.40%
- ✓ EBIDTA ₹ 245.03 Lakhs (FY 20-21 Q2: ₹ 565.49 Lakhs) down by 56.67%

Performance Highlights of Q3 to Q3

- ✓ Revenue ₹ 1859.14 Lakhs (FY 19-20 Q3: ₹ 2455.61 Lakhs) down by 24.29%
- ✓ PAT ₹ 102.74 Lakhs (FY 19-20 Q3: ₹ 335.26 Lakhs) down by 69.35%
- ✓ EBIDTA ₹ 245.03 Lakhs (FY 19-20 Q3: ₹ 612.31 Lakhs) down by 59.98%

Performance Highlights of 9M to 9M

- ✓ Revenue ₹ 6056.94 Lakhs (FY 19-20 9M: ₹ 7224.07 Lakhs) down by 16.16%
- ✓ PAT ₹ 633.77 Lakhs (FY 19-20 9M: ₹ 938.82 Lakhs) down by 32.49%
- ✓ EBIDTA ₹ 1227.00 Lakhs (FY 19-20 9M: ₹ 1738.00 Lakhs) down by 29.40%



Standalone results for the Quarter and Nine Months Ended 31st December 2020.

Performance Highlights of Q3 to Q2

- ✓ Revenue ₹ 1770.73 Lakhs (FY 20-21 Q2: ₹ 1975.09 Lakhs) down by 10.35%
- ✓ PAT ₹ 100.50 Lakhs (FY 20-21 Q2: ₹ 320.93 Lakhs) down by 68.68%
- ✓ EBIDTA ₹ 241.36 Lakhs (FY 20-21 Q2: ₹ 559.60 Lakhs) down by 56.87%

Performance Highlights of Q3 to Q3

- ✓ Revenue ₹ 1770.73 Lakhs (FY 19-20 Q3: ₹ 2211.24 Lakhs) down by 19.92%
- ✓ PAT ₹ 100.50 Lakhs (FY 19-20 Q3: ₹ 331.37 Lakhs) down by 69.67%
- ✓ EBIDTA ₹ 241.36 Lakhs (FY 19-20 Q3: ₹ 605.69 Lakhs) down by 60.15%

Performance Highlights of 9M to 9M

- ✓ Revenue ₹ 5571.87 Lakhs (FY 19-20 9M: ₹ 6473.43 Lakhs) down by 13.93%
- ✓ PAT ₹ 623.88 Lakhs (FY 19-20 9M: ₹ 923.51 Lakhs) down by 32.44%
- ✓ EBIDTA ₹ 1212.44 Lakhs (FY 19-20 9M: ₹ 1715.01 Lakhs) down by 29.30%

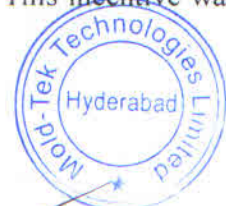
Company's Q3 FY: 2020-21 Financial results:

The Company achieved revenue of \$2.509 million in Q3 2020-21 compared to \$2.890 million in Q2 2020-21 and \$3.424 million in Q3 2019-20.

The Company achieved revenue of \$8.091 million in 9M 2020-21 compared to \$10.229 million in 9M 2019-20.

Service Export from India Scheme(SEIS):

As per the DGFT Notification No. 57/2015-20 dated 31st March 2020, for the services rendered w.e.f. 1st April 2020, the decision on continuation of the Service Export from India Scheme(SEIS) will be taken subsequently and notified accordingly. The Company has not accounted any export incentives (estimated at ₹ 1.16 crores) during the Q3 2020-21 and (estimated at ₹ 3.66 crores) during the 9M 2020-21 due to this notification. This incentive was ₹ 1.47 crores in Q3 2019-20 and ₹ 4.29 crores in 9M 2019-20.



Future Outlook:

Due to severe pandemic situation in our major markets USA and Europe, Construction, Automobile and other Engineering activities have come down considerably resulting in reduced revenues.

However starting from January 2021, Company started receiving higher number of RFQs and jobs flow also improved considerably.

The Civil and Structural Engineering team has done well in this Quarter with improved productivity and quality, in spite of the pandemic situations. We retained all the major clients. From the Tier I clients alone we are getting 60% of our revenue. We are getting repeated orders from old clients proving our improved quality and project execution and customer service. In the coming quarters we hope to see revival of business and revenues in the Civil, Structural and Mechanical Engineering Services.

In Mechanical Engineering Services, Automotive and Hi-Tech engineering market started turning around from December 2020 onwards. We are already working on major automotive project from European region, which may improve our revenues in the coming months. We have strong sales funnel for next 2 quarters to make sure stronger growth in FY 2021-2022 in Automotive and Hi-Tech engineering verticals. New clients and high volume projects which are being quoted may result in strong growth in the coming quarters.

For Mold-Tek Technologies Limited



J. Lakshmana Rao
(Chairman & Managing Director)

