



MTTL/SECT/072/2023-24

Date: 30<sup>th</sup> October, 2023

The Secretary, Listing Department, <b>BSE Ltd.,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. <b>Scrip Code: 526263</b>	The Manager, Listing Department, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051. <b>Symbol: MOLDTECH- EQ</b>
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**



With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today and which commenced at 11:00 a.m. and concluded at 1:50 p.m., has, inter-alia, considered and approved the following matters:

- 1) Un-audited Financial Results (Consolidated and Standalone) of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2023;
- 2) Limited Review Report issued by M/s. Praturi & Sriram, Statutory Auditors, on the financial results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2023.

The detailed press release pertaining to the financial results is also enclosed herewith for your record.

Thanking you,

For Mold-Tek Technologies Limited

**J. Lakshmana Rao**  
**Chairman & Managing Director**  
**DIN: 00649702**

Encl: As above

Registered Office:

Plot No.700, Door No.8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana, India  
 Phone: +91-40-40300300/01/02/03/04, Fax: +91-40-40300328, E-mail Id: cstech@moldtekindia.com, ir@moldtekindia.com  
 Website: www.moldtekindia.com CIN No: L25200TG1985PLC005631



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors**

Mold-Tek Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Mold-Tek Technologies Limited (the "Company") for the quarter and half year ended 30th September, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Praturi & Sriram  
Chartered Accountants  
(Firm Regn. No: 0027395)



Sri Raghuram Praturi  
Partner

Membership Number: 221770  
UDIN: 23221770BGYUVH8788  
Place: Hyderabad  
Date: 30/10/2023



**MOLD-TEK TECHNOLOGIES LIMITED**

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
I	Revenue from operations	3579.79	3375.73	3161.15	6955.52	5788.22	13325.86
II	Other income	42.55	106.36	32.21	148.91	81.15	192.70
III	<b>Total income (I+II)</b>	<b>3622.34</b>	<b>3482.09</b>	<b>3193.36</b>	<b>7104.43</b>	<b>5869.37</b>	<b>13518.56</b>
IV	<b>Expenses</b>						
	Employee benefits expense	2136.40	2148.68	1859.59	4285.08	3633.92	7636.60
	Finance costs	22.50	17.50	14.02	40.00	27.00	66.77
	Depreciation and amortisation expenses	161.33	142.37	119.18	303.70	232.04	466.34
	Other expenses	212.38	334.26	295.24	546.64	654.09	1487.42
	<b>Total Expenses (IV)</b>	<b>2532.61</b>	<b>2642.81</b>	<b>2288.03</b>	<b>5175.42</b>	<b>4547.05</b>	<b>9657.13</b>
V	Profit before exceptional items and tax (III-IV)	1089.73	839.28	905.33	1929.01	1322.32	3861.43
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>1089.73</b>	<b>839.28</b>	<b>905.33</b>	<b>1929.01</b>	<b>1322.32</b>	<b>3861.43</b>
VIII	<b>Tax Expense</b>						
	(1) Current tax	278.33	217.63	226.44	495.96	335.21	939.49
	(2) Deferred tax	4.82	(0.91)	0.02	3.91	(0.16)	14.39
IX	<b>Profit for the period (VII-VIII)</b>	<b>806.58</b>	<b>622.56</b>	<b>678.87</b>	<b>1429.14</b>	<b>987.27</b>	<b>2907.55</b>
X	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss (net of tax)</b>						
	Remeasurement of defined benefit plans	(7.66)	(7.66)	(5.17)	(15.32)	(10.34)	(30.62)
	Fair value changes in equity instruments	(158.28)	179.31	238.29	21.03	239.28	286.40
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>640.64</b>	<b>794.21</b>	<b>911.99</b>	<b>1434.85</b>	<b>1216.21</b>	<b>3163.33</b>
XII	<b>Paid up Equity Share Capital</b>	<b>567.82</b>	<b>567.82</b>	<b>564.85</b>	<b>567.82</b>	<b>564.85</b>	<b>564.85</b>
XIII	<b>Earnings per share (Face Value of ₹ 2 each) (Not Annualised)</b>						
	a) Basic	2.84	2.19	2.40	5.04	3.50	10.29
	b) Diluted	2.80	2.16	2.35	4.96	3.42	10.08

**Notes:**

- The above results for the quarter and half year ended 30th September 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th October, 2023.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad  
Date: 30th October, 2023

For Mold-Tek Technologies Limited

  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



**MOLD-TEK TECHNOLOGIES LIMITED**  
**CIN : L25200TG1985PLC005631**  
**Registered Office: Plot No.700, 8-2-293/82/A/700**  
**Road No.36. Jubilee Hills, Hyderabad- 500033, Telangana**  
**STANDALONE BALANCE SHEET**

(₹ in lakhs)

Particulars	As at	As at
	30 September, 2023 (UNAUDITED)	31 March, 2023 (AUDITED)
<b>I. ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	2461.44	2443.46
(b) Right-of-use assets	1020.73	702.39
(c) Intangible assets	492.30	321.66
(d) Financial assets		
(i) Investments	1541.33	1520.30
(ii) Other financial assets	126.45	93.69
(e) Other non-current assets	16.79	16.79
<b>Current Assets</b>		
(a) Financial assets		
(i) Trade receivables	2822.87	3298.02
(ii) Cash and cash equivalents	3342.42	2876.70
(iii) Bank balances other than (ii) above	64.19	25.72
(iv) Loans	9.21	12.21
(v) Other financial assets	472.24	446.99
(b) Current tax assets (net)	263.53	320.55
(c) Other current assets	586.71	588.22
<b>TOTAL ASSETS</b>	<b>13220.21</b>	<b>12666.70</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	567.82	564.85
(b) Other equity	10183.96	9611.96
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
Lease liabilities	912.19	533.37
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	52.73	48.82
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Lease Liabilities	169.78	199.58
(ii) Trade payables		
(A) Dues to micro enterprises and small enterprises	32.05	71.54
(B) Dues to creditors other than micro enterprises and small enterprises	133.18	284.86
(iii) Other financial liabilities	761.94	995.13
(b) Other current liabilities	140.75	134.32
(c) Provisions	244.85	162.74
(d) Current tax liabilities (net)	20.96	59.53
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13220.21</b>	<b>12666.70</b>

For Mold-Tek Technologies Limited

  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



Place: Hyderabad  
Date: 30th October, 2023



MOLD-TEK TECHNOLOGIES LIMITED  
CIN : L25200TG1985PLC005631  
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana  
STANDALONE CASH FLOW STATEMENT

(₹ in lakhs)

Particulars	For the Half Year ended 30 September 2023 (Unaudited)	For the Year ended 31 March 2023 (Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	1929.01	3861.43
<b>Adjustments for:</b>		
Depreciation and amortisation expense	303.70	466.34
Finance costs	40.00	66.77
Provision for bad and doubtful debts	48.52	16.58
Bad debts written off	-	80.33
Liabilities no longer required	-	(12.80)
Interest income on fair valuation of deposits	(4.09)	(29.62)
Share based payments charge	1.45	2.56
Dividend Income	(9.94)	(13.25)
(Gain)/ Loss on foreign exchange fluctuation	(114.70)	205.13
<b>Operating Profit before working capital changes</b>	<b>2193.95</b>	<b>4643.47</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/decrease in trade receivables	426.63	(883.36)
(Increase)/decrease in financial assets other than trade receivables	(93.49)	663.83
(Increase)/decrease in other current assets	1.51	(240.94)
(Increase)/decrease in other non current assets	-	-
Increase/(decrease) in short term and long term provisions	64.29	(70.50)
Increase/(decrease) in trade payables	(191.18)	185.23
Increase/(decrease) in other financial liabilities	(114.38)	183.77
Increase/(decrease) in other current liabilities	6.44	10.03
<b>Cash Generated from Operations</b>	<b>2293.77</b>	<b>4491.53</b>
Income taxes paid	475.00	900.00
<b>Net cash inflow from operating activities</b>	<b>1818.77</b>	<b>3591.53</b>
<b>Cash flows from investing activities</b>		
Purchase of property plant and equipment	(347.21)	(1148.32)
Dividend Income	9.94	13.25
<b>Net cash from/(used in) investing activities</b>	<b>(337.27)</b>	<b>(1135.07)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of share capital	100.98	-
Payments for lease liabilities	(154.43)	(243.13)
Dividend paid	(962.33)	(84.73)
<b>Net cash from/(used in) financing activities</b>	<b>(1015.78)</b>	<b>(327.86)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>465.72</b>	<b>2128.60</b>
<b>Cash and Cash equivalents at the beginning of the period</b>	<b>2876.70</b>	<b>748.10</b>
<b>Cash and Cash equivalents at the end of the period</b>	<b>3342.42</b>	<b>2876.70</b>

For Mold-Tek Technologies Limited

  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702

Place: Hyderabad  
Date: 30th October, 2023





Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors**

Mold-Tek Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Technologies Limited ("the Holding Company") and its subsidiary for the quarter and half year ended 30th September, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiary Mold-Tek Technologies Inc., USA.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to





be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Praturi & Sriram  
Chartered Accountants  
(Firm Regn No: 002739S)

Sri Raghuram Praturi  
Partner

Membership number: 221770

UDIN: 23221770BGYUVI4110

Place: Hyderabad

Date: 30/10/2023







MOLD-TEK TECHNOLOGIES LIMITED

CIN : L26200TG1985PLC006631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 600033, Telangana

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

₹ In lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
I	Revenue from operations	4006.55	3668.00	3472.78	7674.55	6360.26	14687.56
II	Other income	42.91	106.37	32.22	149.28	81.17	192.74
III	<b>Total Income (I+II)</b>	<b>4049.46</b>	<b>3774.37</b>	<b>3505.00</b>	<b>7823.83</b>	<b>6441.43</b>	<b>14880.30</b>
IV	<b>Expenses</b>						
	Employee benefits expense	2336.76	2352.08	2057.33	4688.84	4024.75	8466.62
	Finance costs	22.50	17.50	14.02	40.00	27.00	66.77
	Depreciation and amortisation expenses	161.74	142.78	120.00	304.52	233.64	469.49
	Other expenses	432.20	416.67	402.07	848.87	825.14	1995.38
	<b>Total Expenses (IV)</b>	<b>2953.20</b>	<b>2929.03</b>	<b>2593.42</b>	<b>5882.23</b>	<b>5110.53</b>	<b>10998.26</b>
V	Profit before exceptional items and tax (III-IV)	1096.26	845.34	911.58	1941.60	1330.90	3882.04
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>1096.26</b>	<b>845.34</b>	<b>911.58</b>	<b>1941.60</b>	<b>1330.90</b>	<b>3882.04</b>
VIII	<b>Tax Expense</b>						
	(1) Current tax	278.33	217.78	226.56	496.11	336.42	940.90
	(2) Deferred tax	4.82	(0.91)	0.02	3.91	(0.16)	14.39
IX	<b>Profit for the period (VII-VIII)</b>	<b>813.11</b>	<b>628.47</b>	<b>685.00</b>	<b>1441.58</b>	<b>994.64</b>	<b>2926.75</b>
X	<b>Other Comprehensive Income</b>						
	<b>a) Items that will not be reclassified to profit or loss (net of tax)</b>						
	Remeasurement of defined benefit plans	(7.66)	(7.66)	(5.17)	(15.32)	(10.34)	(30.62)
	Fair value changes in equity instruments	(158.28)	179.31	238.29	21.03	239.28	286.40
	<b>b) Items that will be reclassified to profit or loss (net of tax)</b>						
	Exchange differences in translating the Financial Statements of a foreign operation	2.08	(1.01)	6.28	1.07	17.78	19.09
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>649.25</b>	<b>799.11</b>	<b>924.40</b>	<b>1448.36</b>	<b>1241.36</b>	<b>3201.62</b>
	<b>Profit for the period attributable to:</b>						
	Owners of the parent	813.11	628.47	685.00	1441.58	994.64	2926.75
	Non-controlling interests	-	-	-	-	-	-
	<b>Other comprehensive income attributable to:</b>						
	Owners of the parent	(163.86)	170.64	239.40	6.78	246.72	274.87
	Non-controlling interests	-	-	-	-	-	-
	<b>Total comprehensive income attributable to:</b>						
	Owners of the parent	649.25	799.11	924.40	1448.36	1241.36	3201.62
	Non-controlling interests	-	-	-	-	-	-
XII	<b>Paid up Equity Share Capital</b>	<b>567.82</b>	<b>567.82</b>	<b>564.85</b>	<b>567.82</b>	<b>564.85</b>	<b>564.85</b>
XIII	<b>Earnings per share (Face Value of ₹ 2 each) (Not Annualised)</b>						
	<b>a) Basic</b>	<b>2.87</b>	<b>2.21</b>	<b>2.43</b>	<b>5.08</b>	<b>3.52</b>	<b>10.36</b>
	<b>b) Diluted</b>	<b>2.82</b>	<b>2.18</b>	<b>2.37</b>	<b>5.00</b>	<b>3.45</b>	<b>10.15</b>

Notes:

- The above results for the quarter and half year ended 30th September 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th October, 2023.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad  
Date: 30th October, 2023

For Mold-Tek Technologies Limited

*J Lakshmana Rao*  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702





**MOLD-TEK TECHNOLOGIES LIMITED**  
CIN : L25200TG1985PLC005631  
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana  
**CONSOLIDATED BALANCE SHEET**

(₹ In lakhs)

Particulars	As at	As at
	30 September, 2023 (UNAUDITED)	31 March, 2023 (AUDITED)
<b>I. ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	2463.35	2445.50
(b) Right-of-use assets	1020.73	702.39
(c) Intangible assets	493.13	323.15
(d) Financial assets		
(i) Investments	1516.75	1495.71
(ii) Other financial assets	126.45	93.69
(e) Other non-current assets	16.79	16.79
<b>Current Assets</b>		
(a) Financial assets		
(i) Trade receivables	2911.93	3283.92
(ii) Cash and cash equivalents	3511.83	3162.52
(iii) Bank balances other than (ii) above	64.19	25.72
(iv) Loans	9.21	12.21
(v) Other financial assets	472.24	446.99
(b) Current tax assets (net)	263.53	320.55
(c) Other current assets	602.05	603.41
<b>TOTAL ASSETS</b>	<b>13472.18</b>	<b>12932.55</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	567.82	564.85
(b) Other equity	10397.95	9812.43
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
Lease liabilities	912.19	533.37
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	52.73	48.82
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Lease Liabilities	169.78	199.58
(ii) Trade payables		
(A) Dues to micro enterprises and small enterprises	32.05	71.54
(B) Dues to creditors other than micro enterprises and small enterprises	133.18	284.86
(iii) Other financial liabilities	799.92	1060.51
(b) Other current liabilities	140.75	134.32
(c) Provisions	244.85	162.74
(d) Current tax liabilities (net)	20.96	59.53
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13472.18</b>	<b>12932.55</b>

For Mold-Tek Technologies Limited

  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



Place: Hyderabad  
Date: 30th October, 2023



**MOLD-TEK TECHNOLOGIES LIMITED**  
CIN : L25200TG1985PLC005631  
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36. Jubilee Hills, Hyderabad- 500033, Telangana  
**CONSOLIDATED CASH FLOW STATEMENT**

Particulars	(₹ in lakhs)	
	For the Half Year ended 30 September 2023 (Unaudited)	For the Year ended 31 March 2023 (Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	1941.60	3882.04
<b>Adjustments for:</b>		
Depreciation and amortisation expense	304.52	469.49
Finance costs	40.00	66.77
Provision for bad and doubtful debts	48.52	16.58
Bad debts written off	-	91.15
Liabilities no longer required	-	(12.80)
Interest income on fair valuation of deposits	(4.09)	(29.62)
Share based payments charge	1.45	2.56
Dividend Income	(9.94)	(13.25)
(Gain)/ loss on foreign exchange fluctuation	(114.70)	205.13
Foreign exchange translation difference	1.04	18.64
<b>Operating Profit before working capital changes</b>	<b>2208.40</b>	<b>4696.69</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/decrease in trade receivables	323.48	(1203.29)
(Increase)/decrease in financial assets other than trade receivables	(93.49)	663.83
(Increase)/decrease in other current assets	1.36	(242.12)
(Increase)/decrease in other non current assets	-	-
Increase/(decrease) in short term and long term provisions	64.14	(71.91)
Increase/(decrease) in trade payables	(191.18)	185.23
Increase/(decrease) in other financial liabilities	(141.79)	248.23
Increase/(decrease) in other current liabilities	6.44	10.03
<b>Cash Generated from Operations</b>	<b>2177.36</b>	<b>4286.69</b>
Income taxes paid	475.00	900.00
<b>Net cash inflow from operating activities</b>	<b>1702.36</b>	<b>3386.69</b>
<b>Cash flows from investing activities</b>		
Purchase of property plant and equipment	(347.21)	(1148.32)
Proceeds from Dividend Income	9.94	13.25
<b>Net cash from/(used in) investing activities</b>	<b>(337.27)</b>	<b>(1135.07)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of share capital	100.98	-
Payments for lease liabilities	(154.43)	(243.13)
Dividend paid	(962.33)	(84.73)
<b>Net cash from/(used in) financing activities</b>	<b>(1015.78)</b>	<b>(327.86)</b>
<b>Net Increase/ (decrease) In cash and cash equivalents</b>	<b>349.31</b>	<b>1923.76</b>
<b>Cash and Cash equivalents at the beginning of the period</b>	<b>3162.52</b>	<b>1238.76</b>
<b>Cash and Cash equivalents at the end of the period</b>	<b>3511.83</b>	<b>3162.52</b>

For Mold-Tek Technologies Limited

  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



Place: Hyderabad  
Date: 30th October, 2023



# **MOLD-TEK TECHNOLOGIES LIMITED**

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2023.

**PAT up by 45% from ₹ 9.95 Cr in H1 2022-23 to ₹ 14.42 Cr in H1 2023-24**

**EBIDTA Margin up from 25% in H1 2022-23 to 30% in H1 2023-24**

**Sales up by 20.66% , EBIDTA up by 43.64%**

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing services posted good financial results for the Quarter and Half year ended 30<sup>th</sup> September 2023 in the Board Meeting dated 30<sup>th</sup> October 2023 as follows.

**Consolidated results for the Quarter and Half Year Ended 30<sup>th</sup> September 2023.**

## **Performance Highlights of H1 to H1**

- ✓ Revenue ₹ 7674.55 Lakhs (FY 22-23 H1: ₹ 6360.26 Lakhs) up by 20.66%
- ✓ PAT ₹ 1441.58 Lakhs (FY 22-23 H1: ₹ 994.64 Lakhs) up by 44.93%
- ✓ EBIDTA ₹ 2286.12 Lakhs (FY 22-23 H1: ₹ 1591.54 Lakhs) up by 43.64%

## **Performance Highlights of Q2 to Q1**

- ✓ Revenue ₹ 4006.55 Lakhs (FY 23-24 Q1: ₹ 3668.00 Lakhs) up by 9.23%
- ✓ PAT ₹ 813.11 Lakhs (FY 23-24 Q1: ₹ 628.47 Lakhs) up by 29.38%
- ✓ EBIDTA ₹ 1280.50 Lakhs (FY 23-24 Q1: ₹ 1005.62 Lakhs) up by 27.33%

## **Performance Highlights of Q2 to Q2**

- ✓ Revenue ₹ 4006.55 Lakhs (FY 22-23 Q2: ₹ 3472.78 Lakhs) up by 15.37%
- ✓ PAT ₹ 813.11 Lakhs (FY 22-23 Q2: ₹ 685.00 Lakhs) up by 18.70%
- ✓ EBIDTA ₹ 1280.50 Lakhs (FY 22-23 Q2: ₹ 1045.60 Lakhs) up by 22.47%



## Standalone results for the Quarter and Half Year Ended 30<sup>th</sup> September 2023.

### Performance Highlights of H1 to H1

- ✓ Revenue ₹ 6955.52 Lakhs (FY 22-23 H1: ₹ 5788.22 Lakhs) up by 20.17%
- ✓ PAT ₹ 1429.14 Lakhs (FY 22-23 H1: ₹ 987.27 Lakhs) up by 44.76%
- ✓ EBIDTA ₹ 2272.71 Lakhs (FY 22-23 H1: ₹ 1581.36 Lakhs) up by 43.72%

### Performance Highlights of Q2 to Q1

- ✓ Revenue ₹ 3579.79 Lakhs (FY 23-24 Q1: ₹ 3375.73 Lakhs) up by 6.04%
- ✓ PAT ₹ 806.58 Lakhs (FY 23-24 Q1: ₹ 622.56 Lakhs) up by 29.56%
- ✓ EBIDTA ₹ 1273.56 Lakhs (FY 23-24 Q1: ₹ 999.15 Lakhs) up by 27.46%

### Performance Highlights of Q2 to Q2

- ✓ Revenue ₹ 3579.79 Lakhs (FY 22-23 Q2: ₹ 3161.15 Lakhs) up by 13.24%
- ✓ PAT ₹ 806.58 Lakhs (FY 22-23 Q2: ₹ 678.87 Lakhs) up by 18.81%
- ✓ EBIDTA ₹ 1273.56 Lakhs (FY 22-23 Q2: ₹ 1038.53 Lakhs) up by 22.63%

### Company's Q2 & H1 2023-24 Financial results:

Company achieved revenue of \$9.312 million in H1 2023-24 compared to \$8.052 million in H1 2022-23, a growth of 15.65%, in dollar terms and 20.66% on rupee terms

Company achieved revenue of \$4.848 million in Q2 2023-24 compared to \$4.329 million in Q2 2022-23, growth of 11.99%, in dollar terms compared to \$4.463 million in Q1 2023-24, growth of 8.63%, in dollar terms

Company's Consolidated Profit after Tax

for H1 2023-24 is ₹1441.58 Lakhs, as against ₹994.64 Lakhs for H1 2022-23, growth of 44.93%.  
for Q2 2023-24 is ₹813.11 Lakhs, as against ₹628.47 Lakhs for Q1 2023-24, growth of 29.38%.  
for Q2 2023-24 is ₹813.11 Lakhs, as against ₹685.00 Lakhs for Q2 2022-23, growth of 18.70%.

Company's Consolidated Operational Profit before Tax and before Forex fluctuations for H1 2023-24 is ₹ 17.92 Cr as against ₹ 14.55 Cr for H1 2022-23, growth of 23.16%.





**Commenting on the results Mr. J Lakshmana Rao CMD said** “The growth registered in last year continued to be maintained as Mechanical Engineering Services revenues are further improving as expected, with more new client additions and increasing BIW projects. Company expect to maintain the growth momentum.”

### **Future Prospects – Civil and Structural Division:**

Civil and Structural Division has performed well in Q2 & H1 of FY 2023-24.

Our USA team made a significant impact by participating in the METALCON expo in October 2023 at the Las Vegas Convention Center. This event served as a platform for them to connect with potential new clients. The team is enthusiastic about the prospects of expanding our presence in the Pre-Engineered Metal Building (PEMB) industry. Furthermore, our commitment to growth and innovation continues as we prepare to attend the Design Build Conference & Expo 2023 at Maryland in November 2023, with a focus on exploring opportunities in architectural and structural design.

Our dedication to excellence has been recognized with the prestigious 2023 Solid Steel Customer Choice Award, which we received for our outstanding work on the “Gillette Stadium North End Zone Project”. Gillette Stadium stands as the iconic home of the New England Patriots football team, making this award even more significant.

Looking ahead, our division has a substantial workload, and we anticipate this positive trend to persist in the forthcoming quarters. Our firm commitment to delivering high-quality work and executing projects in a timely manner has led to Tier 1 clients entrusting us with larger projects, accompanied by favorable hourly rates.

Additionally, we have made progress in developing connection design and member design capacities, which positions us to tap into high-value engineering services. We foresee this expansion leading to increased revenues and enhanced profitability for the company. Our Civil and Structural Division remains dedicated to upholding and exceeding the standards of excellence in the field.

### **Future Prospects: Mechanical Division**

Mechanical Engineering Division is poised for continued growth in Q2, building upon the accomplishments and strategies developed over the past year. Currently, our work on hand amounts to \$0.70 million, with a robust pipeline of \$1.5 million, signifying a promising future for our Mechanical division services. In line with our Q2 outlook, we will persist in pursuing opportunities for growth. This includes exploring new markets and regions, with a specific emphasis on North America, Europe, and emerging markets. Our focus will be on industries with a high demand for Mechanical Engineering solutions, such as manufacturing, automotive, and special-purpose packaging machines.





Efficiency in operational processes and resource allocation will remain a central priority. The implementation of automation and process optimization will not only boost productivity but also reduce lead times, ensuring the timely delivery of Mechanical Engineering solutions. These initiatives are expected to position the company as the preferred end-to-end design partner, ensuring sustained growth and profitability in the coming quarters.

The company is actively seeking opportunities for acquisitions in the realms of Structural Design, Architectural Services, and Mechanical Engineering as part of its expansion plans in the United States.

With a healthy workload in both the Civil and Mechanical divisions and a focus on enhancing operational efficiency, the company is optimistic about its performance in the upcoming quarters.

For Mold-Tek Technologies Limited



J. Lakshmana Rao  
(Chairman & Managing Director)