



Date: 1<sup>st</sup> November, 2021

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTECH - EQ
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Dear Sir,

**Sub: Outcome of the Board Meeting dated 1st November, 2021**

We wish to inform that, the Board of Directors at its meeting held on Monday, **1st November, 2021** from 1:30 p.m. till 2:50 p.m., inter-alia;

- a) Approved the un-audited Standalone and Consolidated financial results of the company for the quarter and half year ended on 30<sup>th</sup> September, 2021 (Enclosed).
- b) Took note of Limited review report as issued by statutory auditors (Enclosed).
- c) Press Note (enclosed).

Kindly take the above information on record.

Thanking you,

**FOR MOLD-TEK TECHNOLOGIES LIMITED**

  
**J. Lakshmana Rao**  
(Managing Director)  
DIN: 00649702





**MOLD-TEK TECHNOLOGIES LIMITED**  
CIN : L25200TG1985PLC005631  
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021**

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2146.75	2086.17	1962.98	4232.92	3773.26	7601.90
II	Other income	119.27	15.77	187.11	135.04	303.36	511.74
III	<b>Total income (I+II)</b>	<b>2266.02</b>	<b>2101.94</b>	<b>2150.09</b>	<b>4367.96</b>	<b>4076.62</b>	<b>8113.64</b>
IV	<b>Expenses</b>						
	Employee benefits expense	1453.00	1363.75	1374.78	2816.75	2668.97	5299.82
	Finance costs	9.11	9.93	10.38	19.04	23.78	48.75
	Depreciation and amortisation expense	111.79	116.97	118.59	228.76	242.12	472.18
	Other expenses	199.12	176.18	215.71	375.30	436.57	895.44
	<b>Total Expenses (IV)</b>	<b>1773.02</b>	<b>1666.83</b>	<b>1719.46</b>	<b>3439.85</b>	<b>3371.44</b>	<b>6716.19</b>
V	Profit before exceptional items and tax (III-IV)	493.00	435.11	430.63	928.11	705.18	1397.45
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>493.00</b>	<b>435.11</b>	<b>430.63</b>	<b>928.11</b>	<b>705.18</b>	<b>1397.45</b>
VIII	<b>Tax Expense</b>						
	(1) Current tax	133.89	114.49	113.21	248.38	190.01	425.78
	(2) Deferred tax	(2.44)	(3.21)	(3.51)	(5.65)	(8.21)	(13.91)
IX	<b>Profit for the period (VII-VIII)</b>	<b>361.55</b>	<b>323.83</b>	<b>320.93</b>	<b>685.38</b>	<b>523.38</b>	<b>985.58</b>
X	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss (net of tax)</b>						
	Remeasurement of defined benefit plans	(3.72)	(3.72)	(20.69)	(7.44)	(41.38)	(14.86)
	Fair value changes in equity instruments	125.13	120.34	-	245.47	-	129.77
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>482.96</b>	<b>440.45</b>	<b>300.24</b>	<b>923.41</b>	<b>482.00</b>	<b>1100.49</b>
XII	<b>Paid up Equity Share Capital</b>	<b>564.85</b>	<b>560.82</b>	<b>559.09</b>	<b>564.85</b>	<b>559.09</b>	<b>560.82</b>
XIII	<b>Earnings per share (Face Value of ₹ 2 each) (Not Annualised)</b>						
	a) Basic	1.28	1.15	1.15	2.43	1.87	3.51
	b) Diluted	1.28	1.15	1.15	2.43	1.87	3.51

**Notes:**

- The above results for the quarter and half year ended 30th September 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 1 November, 2021.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Impact of Covid-19: The Company has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad  
Date: 1st November, 2021

For MoldTek Technologies Limited

  
**Hyderabad**  
J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702

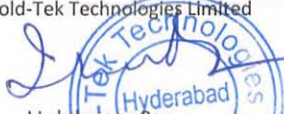


MOLD-TEK TECHNOLOGIES LIMITED  
CIN : L25200TG1985PLC005631  
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36. Jubilee Hills, Hyderabad- 500033, Telangana  
STANDALONE CASH FLOW STATEMENT

(₹ In lakhs)

Particulars	Half Year ended 30 September 2021	Year ended 31 March 2021
<b>Cash flow from operating activities</b>		
Profit before tax	928.10	1397.45
<b>Adjustments for:</b>		
Depreciation and amortisation expense	228.76	472.18
(Profit)/Loss on sale of property, plant and equipment	-	(0.25)
Finance costs	19.04	48.75
Provision for bad and doubtful debts	40.15	16.26
Bad debts written off	-	110.90
Creditors written back (net)	-	(1.20)
Interest income on financial assets measured at amortised cost	(2.98)	(5.09)
Share based payments charge	2.09	8.35
Dividend Income	(4.61)	(0.74)
(Gain)/ Loss on foreign exchange fluctuation	(124.23)	(491.70)
<b>Operating Profit before working capital changes</b>	<b>1086.32</b>	<b>1554.91</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/decrease in trade receivables	(543.07)	389.00
(Increase)/decrease in financial assets other than trade receivables	191.30	(580.53)
(Increase)/decrease in other current assets	1.40	8.66
(Increase)/decrease in other non current assets	-	0.58
Increase/(decrease) in short term and long term provisions	16.50	17.09
Increase/(decrease) in trade payables	9.54	8.29
Increase/(decrease) in other financial liabilities	400.66	697.20
Increase/(decrease) in other current liabilities	8.93	(5.06)
<b>Cash Generated from Operations</b>	<b>1171.58</b>	<b>2090.15</b>
Income taxes paid	150.00	269.11
<b>Net cash inflow from operating activities</b>	<b>1021.58</b>	<b>1821.04</b>
<b>Cash flows from investing activities</b>		
Purchase of property plant and equipment	(97.01)	(68.76)
Dividend Income	-	0.74
Purchase of Investments	(112.79)	(220.71)
Proceeds from sale of property, plant and equipment	-	6.20
<b>Net cash from/(used in) investing activities</b>	<b>(209.80)</b>	<b>(282.53)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of share capital	70.49	30.41
Repayment of non current borrowings	-	(1.16)
Repayment of current borrowings	-	(284.64)
Payments for lease liabilities	(88.24)	(166.42)
Dividend paid (Including corporate dividend tax)	(225.94)	(168.25)
Finance costs	-	(3.88)
<b>Net cash from/(used in) financing activities</b>	<b>(243.69)</b>	<b>(593.94)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>568.09</b>	<b>944.57</b>
<b>Cash and Cash equivalents at the beginning of the period</b>	<b>985.37</b>	<b>40.80</b>
<b>Cash and Cash equivalents at the end of the period</b>	<b>1553.46</b>	<b>985.37</b>

For Mold-Tek Technologies Limited

  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702

Place: Hyderabad  
Date: 1st November, 2021



MOLD-TEK TECHNOLOGIES LIMITED  
CIN : L25200TG1985PLC005631  
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STANDALONE BALANCE SHEET

(₹ in lakhs)

Particulars	As at	As at
	30 September, 2021 (UNAUDITED)	31 March, 2021 (AUDITED)
<b>I. ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	1574.09	1622.54
(b) Right-of-use assets	325.56	405.90
(c) Intangible assets	178.77	181.73
(d) Financial assets		
Investments	733.33	375.07
Other financial assets	71.71	71.58
(e) Other non-current assets	16.79	16.79
<b>Current Assets</b>		
(a) Financial assets		
(i) Trade receivables	2259.34	1756.42
(ii) Cash and cash equivalents	1553.46	985.37
(iii) Bank balances other than (ii) above	23.31	23.53
(iv) Loans	12.96	29.86
(v) Other financial assets	1245.22	1411.95
(b) Current tax assets (net)	326.02	326.02
(c) Other current assets	281.35	282.75
<b>TOTAL ASSETS</b>	<b>8601.91</b>	<b>7489.51</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	564.85	560.82
(b) Other equity	6186.91	5420.89
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
Lease liabilities	200.71	283.72
(b) Provisions	110.98	59.61
(c) Deferred tax liabilities (net)	28.81	34.46
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Lease Liabilities	159.41	145.59
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	-	0.72
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	83.04	72.79
(iii) Other financial liabilities	800.63	524.20
(b) Other current liabilities	80.58	71.65
(c) Provisions	161.37	187.08
(d) Current tax liabilities (net)	224.62	127.98
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8601.91</b>	<b>7489.51</b>

For Mold-Tek Technologies Limited

J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702

Place: Hyderabad  
Date: 1st November, 2021

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to the Board of Directors  
Mold-Tek Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Mold-Tek Technologies Limited (the "Company") for the quarter and half year ended 30<sup>th</sup> September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

*M. R. Vikram*

M. R. Vikram  
Partner

Membership Number: 021012

UDIN: 21021012AAAACD7557



Place: Hyderabad

Date: 1<sup>st</sup> November, 2021



MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
I	Revenue from operations	2342.41	2264.38	2154.55	4606.79	4169.92	8292.05
II	Other income	119.28	15.78	187.17	135.06	303.43	511.82
III	<b>Total income (I+II)</b>	<b>2461.69</b>	<b>2280.16</b>	<b>2341.72</b>	<b>4741.85</b>	<b>4473.35</b>	<b>8803.87</b>
IV	<b>Expenses</b>						
	Employee benefits expense	1603.56	1505.01	1525.29	3108.57	2973.37	5782.84
	Finance costs	9.11	9.93	10.38	19.04	23.78	48.75
	Depreciation and amortisation expense	112.59	117.82	119.97	230.41	244.97	477.83
	Other expenses	234.81	209.34	250.94	444.15	518.01	1081.00
	<b>Total Expenses (IV)</b>	<b>1960.07</b>	<b>1842.10</b>	<b>1906.58</b>	<b>3802.17</b>	<b>3760.13</b>	<b>7390.42</b>
V	Profit before exceptional items and tax (III-IV)	501.62	438.06	435.14	939.68	713.22	1413.45
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>501.62</b>	<b>438.06</b>	<b>435.14</b>	<b>939.68</b>	<b>713.22</b>	<b>1413.45</b>
VIII	<b>Tax Expense</b>						
	(1) Current tax	137.90	114.93	113.50	252.83	190.40	426.95
	(2) Deferred tax	(2.44)	(3.21)	(3.51)	(5.65)	(8.21)	(13.90)
IX	<b>Profit for the period (VII-VIII)</b>	<b>366.16</b>	<b>326.34</b>	<b>325.15</b>	<b>692.50</b>	<b>531.03</b>	<b>1000.40</b>
X	<b>Other Comprehensive Income</b>						
	<b>a) Items that will not be reclassified to profit or loss (net of tax)</b>						
	Remeasurement of defined benefit plans	(3.72)	(3.72)	(20.69)	(7.44)	(41.38)	(14.86)
	Fair value changes in equity instruments	125.13	120.34	-	245.47	-	129.77
	<b>b) Items that will be reclassified to profit or loss (net of tax)</b>						
	Exchange differences in translating the Financial Statements of a foreign operation	(1.02)	2.70	(4.46)	1.68	(3.95)	(4.60)
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>486.55</b>	<b>445.66</b>	<b>300.00</b>	<b>932.21</b>	<b>485.70</b>	<b>1110.71</b>
	<b>Profit for the period attributable to:</b>						
	Owners of the parent	366.16	326.34	325.15	692.50	531.03	1000.40
	Non-controlling interests	-	-	-	-	-	-
	<b>Other comprehensive income attributable to:</b>						
	Owners of the parent	120.39	119.32	(25.15)	239.71	(45.33)	110.31
	Non-controlling interests	-	-	-	-	-	-
	<b>Total comprehensive income attributable to:</b>						
	Owners of the parent	486.55	445.66	300.00	932.21	485.70	1110.71
	Non-controlling interests	-	-	-	-	-	-
XII	<b>Paid up Equity Share Capital</b>	<b>564.85</b>	<b>560.82</b>	<b>559.09</b>	<b>564.85</b>	<b>559.09</b>	<b>560.82</b>
XIII	<b>Earnings per share (Face Value of ₹ 2 each) (Not Annualised)</b>						
	a) Basic	1.30	1.16	1.16	2.45	1.90	3.57
	b) Diluted	1.30	1.16	1.16	2.45	1.90	3.57

Notes:

- The above results for the quarter and half year ended 30th September 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 1 November, 2021.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Impact of Covid-19: The Group has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group has, at the date of approval of these financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Group's financial results may differ from that estimated as at the date of approval of these financial results.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad  
Date: 1st November, 2021

For Mold-Tek Technologies Limited  
  
  
 J Lakshmana Rao  
 Chairman & Managing Director  
 DIN: 00649702



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CONSOLIDATED CASH FLOW STATEMENT

(₹ In lakhs)

Particulars	Half Year ended 30 September 2021	Year ended 31 March 2021
<b>Cash flow from operating activities</b>		
Profit before tax	939.68	1413.45
<b>Adjustments for:</b>		
Depreciation and amortisation expense	230.40	477.83
(Profit)/Loss on sale of property, plant and equipment	-	(0.25)
Finance costs	19.04	48.75
Provision for bad and doubtful debts	40.15	16.26
Bad debts written off	-	131.21
Creditors written back (net)	-	(1.20)
Interest income on fair valuation of deposits	(2.98)	(5.09)
Share based payments charge	2.09	8.35
Dividend Income	(4.61)	(0.74)
(Gain)/ loss on foreign exchange fluctuation	(124.23)	(491.70)
Foreign exchange translation difference	1.59	(4.28)
<b>Operating Profit before working capital changes</b>	<b>1101.13</b>	<b>1592.59</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/decrease in trade receivables	(258.12)	185.76
(Increase)/decrease in financial assets other than trade receivables	191.30	(580.53)
(Increase)/decrease in other current assets	(6.24)	7.51
(Increase)/decrease in other non current assets	-	0.58
Increase/(decrease) in short term and long term provisions	12.04	17.09
Increase/(decrease) in trade payables	9.54	8.29
Increase/(decrease) in other financial liabilities	400.67	697.47
Increase/(decrease) in other current liabilities	8.93	(5.06)
<b>Cash Generated from Operations</b>	<b>1459.25</b>	<b>1923.70</b>
Income taxes paid	150.00	269.11
<b>Net cash inflow from operating activities</b>	<b>1309.25</b>	<b>1654.59</b>
<b>Cash flows from investing activities</b>		
Purchase of property plant and equipment	(97.01)	(68.98)
Proceeds from Dividend Income	-	0.74
Investment in Subsidiary	(112.79)	(220.71)
Proceeds from sale of property, plant and equipment	-	6.20
<b>Net cash from/(used in) investing activities</b>	<b>(209.80)</b>	<b>(282.75)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of share capital	70.49	30.41
Repayment of non current borrowings	-	(1.16)
Repayment of current borrowings	-	(284.64)
Payments for lease liabilities	(88.24)	(166.42)
Dividend paid to company's shareholders (Including corporate dividend tax)	(225.94)	(168.25)
Finance costs	-	(3.88)
<b>Net cash from/(used in) financing activities</b>	<b>(243.69)</b>	<b>(593.94)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>855.76</b>	<b>777.90</b>
Cash and Cash equivalents at the beginning of the period	1251.21	473.31
Cash and Cash equivalents at the end of the period	2106.97	1251.21

Place: Hyderabad  
Date: 1st November, 2021

For Mold-Tek Technologies Limited

  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702  




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CONSOLIDATED BALANCE SHEET

(₹ In lakhs)

Particulars	As at	As at
	30 September, 2021 (UNAUDITED)	31 March, 2021 (AUDITED)
<b>I. ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	1577.81	1626.93
(b) Right-of-use assets	325.56	405.90
(c) Intangible assets	182.65	186.49
(d) Financial assets		
Investments	708.74	350.48
Other financial assets	71.71	71.58
(e) Other non-current assets	16.79	16.79
<b>Current Assets</b>		
(a) Financial assets		
(i) Trade receivables	1864.12	1646.15
(ii) Cash and cash equivalents	2106.97	1251.21
(iii) Bank balances other than (ii) above	23.31	23.53
(iv) Loans	12.96	29.86
(v) Other financial assets	1245.22	1411.95
(b) Current tax assets (net)	326.02	326.02
(c) Other current assets	289.87	283.64
<b>TOTAL ASSETS</b>	<b>8751.73</b>	<b>7630.53</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	564.85	560.82
(b) Other equity	6335.84	5561.02
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
Lease liabilities	200.71	283.72
(b) Provisions	110.98	59.61
(c) Deferred tax liabilities (net)	28.81	34.46
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Lease Liabilities	159.41	145.59
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	-	0.72
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	83.04	72.79
(iii) Other financial liabilities	801.52	525.09
(b) Other current liabilities	80.58	71.65
(c) Provisions	161.37	187.08
(d) Current tax liabilities (net)	224.62	127.98
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8751.73</b>	<b>7630.53</b>

Place: Hyderabad  
Date: 1st November, 2021

For Mold-Tek Technologies Limited

J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702





**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to the Board of Directors  
Mold-Tek Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Technologies Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and half year ended 30<sup>th</sup> September, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary Mold-Tek Technologies Inc., USA.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

*M. R. Vikram*

M. R. Vikram  
Partner

Membership Number: 021012



UDIN: 21021012AAAACC2121

Place: Hyderabad

Date: 1<sup>st</sup> November, 2021

# **MOLD-TEK TECHNOLOGIES LIMITED**

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2021.

## **H1 on H1**

**Consolidated: Sales up 10.15% | EBIDTA up 21.10% | PAT up 30.41%**

**Standalone: Sales up 11.80% | EBIDTA up 21.09% | PAT up 30.95%**

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing services posted good financial results for the Quarter and Half Year ended 30<sup>th</sup> September 2021 in the Board Meeting held on 1<sup>st</sup> November 2021 as follows.

## **Consolidated results for the Quarter and Half Year ended 30<sup>th</sup> September 2021.**

### **Performance Highlights of H1 to H1**

- ✓ Revenue ₹ 4623.71 Lakhs (FY 20-21 H1: ₹ 4197.80 Lakhs) up by 10.15%
- ✓ PAT ₹ 692.50 Lakhs (FY 20-21 H1: ₹ 531.03 Lakhs) up by 30.41%
- ✓ EBIDTA ₹ 1189.13 Lakhs (FY 20-21 H1: ₹ 981.97 Lakhs) up by 21.10%

### **Performance Highlights of Q2 to Q2**

- ✓ Revenue ₹ 2349.89 Lakhs (FY 20-21 Q2: ₹ 2166.66 Lakhs) up by 8.46%
- ✓ PAT ₹ 366.16 Lakhs (FY 20-21 Q2: ₹ 325.15 Lakhs) up by 12.61%
- ✓ EBIDTA ₹ 623.32 Lakhs (FY 20-21 Q2: ₹ 565.49 Lakhs) up by 10.23%

### **Performance Highlights of Q2 to Q1**

- ✓ Revenue ₹ 2349.89 Lakhs (FY 21-22 Q1: ₹ 2273.82 Lakhs) up by 3.35%
- ✓ PAT ₹ 366.16 Lakhs (FY 21-22 Q1: ₹ 326.34 Lakhs) up by 12.20%
- ✓ EBIDTA ₹ 623.32 Lakhs (FY 21-22 Q1: ₹ 565.81 Lakhs) up by 10.16%



**Standalone results for the Quarter and Half Year ended 30<sup>th</sup> September 2021.**

**Performance Highlights of H1 to H1**

- ✓ Revenue ₹ 4249.84 Lakhs (FY 20-21 H1: ₹ 3801.14 Lakhs) up by 11.80%
- ✓ PAT ₹ 685.38 Lakhs (FY 20-21 H1: ₹ 523.38 Lakhs) up by 30.95%
- ✓ EBIDTA ₹ 1175.91 Lakhs (FY 20-21 H1: ₹ 971.08 Lakhs) up by 21.09%

**Performance Highlights of Q2 to Q2**

- ✓ Revenue ₹ 2154.23 Lakhs (FY 20-21 Q2: ₹ 1975.09 Lakhs) up by 9.07%
- ✓ PAT ₹ 361.55 Lakhs (FY 20-21 Q2: ₹ 320.93 Lakhs) up by 12.66%
- ✓ EBIDTA ₹ 613.90 Lakhs (FY 20-21 Q2: ₹ 559.60 Lakhs) up by 9.70%

**Performance Highlights of Q2 to Q1**

- ✓ Revenue ₹ 2154.23 Lakhs (FY 21-22 Q1: ₹ 2095.61 Lakhs) up by 2.80%
- ✓ PAT ₹ 361.55 Lakhs (FY 21-22 Q1: ₹ 323.83 Lakhs) up by 11.65%
- ✓ EBIDTA ₹ 613.90 Lakhs (FY 21-22 Q1: ₹ 562.01 Lakhs) up by 9.23%

**Company's Q2 & H1 FY: 2021-22 Financial results:**

Company achieved revenues of \$6.266 million in H1 2021-22 compared to \$5.581 million in H1 2020-21, a growth of 12.27% and \$3.179 million in Q2 2021-22 compared to \$2.889 million in Q2 2020-21, a growth of 10.04%. PAT for the H1 2021-22 up by 30.41% from ₹ 531.02 Lakhs in H1 2020-21 to ₹ 692.50 Lakhs.

Company's Consolidated Operational Profit before Tax and before Forex Gain for H1 2021-22 is ₹ 8.05 Cr as against ₹ 4.10 Cr for H1 2020-21, a growth of 96%. This indicates strong Operational efficiencies and cost controls.




**Future Outlook:**

This Quarter Civil and Structural Engineering Services has performed well compared to the last year quarter with the considerable increase in revenues compared to previous Quarters. The sales trend has increased with good number of orders. We are also planning to expand our Nasik office to accommodate the work flow. We have placed two of our Managers in USA, related to sales and technical.

Our major focus at Mechanical Engineering Services (MES) is on Automotive, Hi Tech as well as Poles & Towers divisions in Europe and American regions. We expect to receive high volume order from top automotive line builder of Europe for an electric vehicle project. We have strong database of leads to ensure continuous work order flow for the coming months. We also focused strongly on US region for both Automotive and Poles verticals ensuring regular work flows for the coming months.

We look forward to a better future for the company and improved performance.

For Mold-Tek Technologies Limited

  
J. Lakshmana Rao  
(Chairman & Managing Director)

