

MOLD-TEK
Technologies Limited

7th June, 2021

To, The Manager, Department of Corporate Services, BSE Ltd. , Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Security Code : 526263	To, The Manager, National Stock Exchange of India Limited , Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Symbol: MOLDTECH- EQ
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Dear Sir,

Sub: Outcome of Board Meeting dated 7th June, 2021


We wish to inform that Board of Directors at its meeting held on Monday, 7th June, 2021, from 9:00 a.m. till 12:45 p.m., inter-alia;

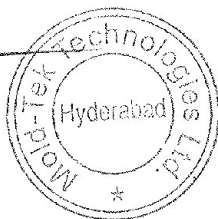
- Approved the Audited Standalone and Consolidated financial results of the company for the quarter/financial year ended on 31st March, 2021.
- Took note of Audit report as issued by Statutory Auditors for both Standalone and Consolidated financial statements for the quarter/financial year ended on 31st March, 2021.
- It is further informed that the Board of Directors recommended a final dividend of Rs. 0.80/- per Equity Share (40%) for the financial year ended 31st March, 2021 on Equity Shares, on face value of Rs. 2/- each. The Board of Directors has earlier declared an interim dividend of Rs. 0.60/- per Equity Share (30%), on face value of Rs. 2/- each at its meeting held on 8th March, 2021. The total dividend for the year ended 31st March 2021, amounts to Rs. 1.40/- per Equity Share (70%), on face value of Rs. 2/- each against 75% i.e., Rs. 1.50/- per share for the previous year 2019-20.

Kindly take the above information on record.

Thanking you,

For Mold-Tek Technologies Limited


(J.Lakshmana Rao)
Managing Director
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com
Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631



MOLD-TEK TECHNOLOGIES LIMITED
CIN : L25200TG1985PLC005631
Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

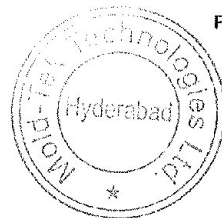
₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	2055.49	1773.15	2069.68	7601.90	9085.01
II	Other income	166.11	42.27	17.21	511.74	52.17
III	Total Income (I+II)	2221.60	1815.42	2086.89	8113.64	9137.18
IV	Expenses					
	Employee benefits expense	1286.47	1344.38	1439.31	5299.82	5993.14
	Finance costs	15.74	9.23	14.15	48.75	73.03
	Depreciation and amortisation expense	117.24	112.82	124.01	472.18	544.83
	Other expenses	229.18	229.68	394.30	895.44	1175.77
	Total Expenses (IV)	1648.63	1696.11	1971.77	6716.19	7786.77
V	Profit before exceptional items and tax (III-IV)	572.97	119.31	115.12	1397.45	1350.41
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	572.97	119.31	115.12	1397.45	1350.41
VIII	Tax Expense					
	(1) Current tax	213.77	22.01	(0.14)	425.78	330.41
	(2) Deferred tax	(2.49)	(3.20)	(5.75)	(13.91)	(24.52)
IX	Profit for the period (VII-VIII)	361.69	100.50	121.01	985.58	1044.52
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (net of tax)					
	Remeasurement of defined benefit plans	47.20	(20.69)	(44.47)	(14.86)	(82.75)
	Fair value changes in equity instruments	103.39	26.38	-	129.77	-
XI	Total Comprehensive Income for the period (IX+X)	512.28	106.19	76.54	1100.49	961.77
XII	Paid up Equity Share Capital	560.82	559.83	559.09	560.82	559.09
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)					
	a) Basic	1.29	0.36	0.43	3.51	3.74
	b) Diluted	1.29	0.36	0.43	3.51	3.73

Notes:

- The above results for the quarter and year ended 31st March 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7 June, 2021. The Statutory Auditors have expressed an unmodified audit opinion.
- The figures for the quarters ended 31 March 2021 and 31 March 2020 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Impact of Covid-19: The Company has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
- Code on Social Security: The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity, The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 7th June, 2021



For Mold-Tek Technologies Limited

J Lakshmana Rao

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

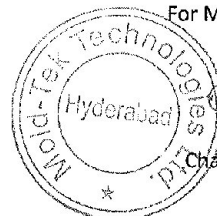


MOLD-TEK TECHNOLOGIES LIMITED
CIN : L25200TG1985PLC005631
Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana
STANDALONE BALANCE SHEET

(₹ in lakhs)

Particulars	As at 31 March, 2021 (AUDITED)	As at 31 March, 2020 (AUDITED)
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment	1622.54	1773.34
(b) Right-of-use assets	405.90	229.46
(c) Intangible assets	181.73	283.74
(d) Financial assets		
Investments	375.07	24.59
Other financial assets	71.58	77.37
(e) Other non-current assets	16.79	19.96
Current Assets		
(a) Financial assets		
(i) Trade receivables	1756.42	2272.60
(ii) Cash and cash equivalents	985.37	40.80
(iii) Bank balances other than (ii) above	23.53	23.69
(iv) Loans	29.86	54.15
(v) Other financial assets	1411.95	1203.67
(b) Current tax assets (net)	326.02	361.34
(c) Other current assets	282.75	293.76
TOTAL ASSETS	7489.51	6658.47
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	560.82	559.09
(b) Other equity	5420.89	4451.63
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
Lease liabilities	283.72	178.50
(b) Provisions	59.61	43.85
(c) Deferred tax liabilities (net)	34.46	48.37
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	284.64
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	0.72	0.67
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	72.79	65.74
(iii) Lease Liabilities	145.59	61.83
(iv) Other financial liabilities	524.20	716.57
(b) Other current liabilities	71.65	76.70
(c) Provisions	187.08	170.88
(d) Current tax liabilities (net)	127.98	-
TOTAL EQUITY AND LIABILITIES	7489.51	6658.47

Place: Hyderabad
Date: 7th June, 2021



For Mold-Tek Technologies Limited

J Lakshmana Rao
J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

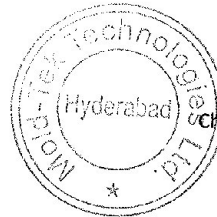


MOLD-TEK TECHNOLOGIES LIMITED
CIN : L25200TG1985PLC005631
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STANDALONE CASH FLOW STATEMENT

(₹ In lakhs)

Particulars	For the Year ended 31 March 2021	For the Year ended 31 March 2020
Cash flow from operating activities		
Profit before tax	1397.45	1350.41
Adjustments for:		
Depreciation and amortisation expense	472.18	536.37
(Profit)/Loss on sale of property, plant and equipment	(0.25)	-
Finance costs	48.75	73.03
Provision for bad and doubtful debts	16.26	-
Bad debts written off	110.90	188.14
Creditors written back (net)	(1.20)	(2.39)
Interest income on financial assets measured at amortised cost	(5.09)	(2.06)
Share based payments charge	8.35	29.89
Dividend Income	(0.74)	-
(Gain)/ Loss on foreign exchange fluctuation	(491.70)	39.97
Operating Profit before working capital changes	1554.91	2213.36
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	389.00	(464.47)
(Increase)/decrease in financial assets other than trade receivables	(580.53)	(112.20)
(Increase)/decrease in other current assets	8.66	(23.54)
(Increase)/decrease in other non current assets	0.58	0.66
Increase/(decrease) in short term and long term provisions	17.09	(4.05)
Increase/(decrease) in trade payables	8.29	(72.75)
Increase/(decrease) in other financial liabilities	697.20	265.72
Increase/(decrease) in other current liabilities	(5.06)	10.15
Cash Generated from Operations	2090.15	1812.88
Income taxes paid	269.11	370.45
Net cash inflow from operating activities	1821.04	1442.44
Cash flows from investing activities		
Purchase of property plant and equipment	(68.75)	(301.37)
Dividend Income	0.74	-
Purchase of Investments	(220.71)	-
Proceeds from sale of property, plant and equipment	6.20	-
Net cash from/(used in) investing activities	(282.53)	(301.37)
Cash flow from financing activities		
Proceeds from issue of share capital	30.41	37.78
Repayment of non current borrowings	(1.16)	(30.09)
Repayment of current borrowings	(284.64)	60.57
Payments for lease liabilities	(166.42)	(178.31)
Dividend paid (Including corporate dividend tax)	(168.25)	(975.49)
Finance costs	(3.88)	(49.25)
Net cash from/(used in) financing activities	(593.94)	(1,134.79)
Net increase/(decrease) in cash and cash equivalents	944.57	6.28
Cash and Cash equivalents at the beginning of the year	40.80	34.52
Cash and Cash equivalents at the end of the year	985.37	40.80

For Mold-Tek Technologies Limited



J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date: 7th June, 2021

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of
Mold-Tek Technologies Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Mold-Tek Technologies Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Mold-Tek Technologies Limited (the Company) for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

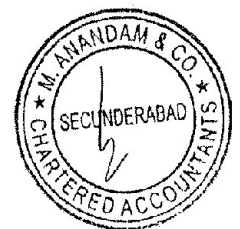
These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



M.Anandam & Co.,
Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results include the results for the quarter ended 31st March, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

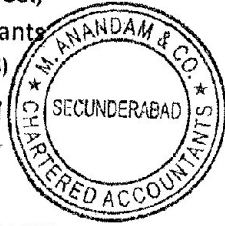
For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

M. R. Vikram

M. R. Vikram

Partner

Membership No. 021012



UDIN: 21021012AAAABJ3900

Place: Hyderabad

Date: 7th June, 2021



MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 600033, Telangana

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

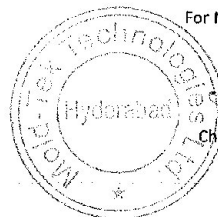
₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	2260.57	1861.57	2332.28	8292.05	10098.24
II	Other income	166.11	42.28	17.22	511.82	52.19
III	Total income (I+II)	2426.68	1903.85	2349.50	8803.87	10150.43
IV	Expenses					
	Employee benefits expense	1414.79	1394.68	1612.08	5782.84	6690.25
	Finance costs	15.74	9.23	14.15	48.75	73.03
	Depreciation and amortisation expense	118.60	114.25	127.00	477.83	554.51
	Other expenses	298.85	264.14	466.22	1081.00	1451.00
	Total Expenses (IV)	1847.98	1782.30	2219.45	7390.42	8768.79
V	Profit before exceptional items and tax (III-IV)	578.70	121.55	130.05	1413.45	1381.64
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	578.70	121.55	130.05	1413.45	1381.64
VIII	Tax Expense					
	(1) Current tax	214.55	22.01	(0.14)	426.95	331.41
	(2) Deferred tax	(2.49)	(3.20)	(5.75)	(13.90)	(24.52)
IX	Profit for the period (VII-VIII)	366.64	102.74	135.94	1000.40	1074.75
X	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss (net of tax)					
	Remeasurement of defined benefit plans	47.20	(20.69)	(44.47)	(14.86)	(82.75)
	Fair value changes in equity instruments	103.39	26.38	-	129.77	-
	b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
	Exchange differences in translating the Financial Statements of a foreign operation	1.75	(2.41)	(1.69)	(4.60)	16.74
XI	Total Comprehensive Income for the period (IX+X)	518.98	106.02	89.78	1110.71	1008.74
	Profit for the period attributable to:					
	Owners of the parent	366.64	102.74	135.94	1000.40	1074.75
	Non-controlling interests	-	-	-	-	-
	Other comprehensive income attributable to:					
	Owners of the parent	152.34	3.28	(46.16)	110.31	(66.01)
	Non-controlling interests	-	-	-	-	-
	Total comprehensive income attributable to:					
	Owners of the parent	518.98	106.02	89.78	1110.71	1008.74
	Non-controlling interests	-	-	-	-	-
XII	Paid up Equity Share Capital	560.82	559.83	559.09	560.82	559.09
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)					
	a) Basic	1.31	0.37	0.49	3.57	3.84
	b) Diluted	1.31	0.37	0.49	3.57	3.84

Notes:

- The above results for the quarter and year ended 31st March 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7 June, 2021. The Statutory Auditors have expressed an unmodified audit opinion.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The figures for the quarters ended 31 March 2021 and 31 March 2020 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Impact of Covid-19: The Group has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group has, at the date of approval of these financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Group's financial results may differ from that estimated as at the date of approval of these financial results.
- Code on Social Security: The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the holding company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The holding company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For Mold-Tek Technologies Limited



J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date: 7th June, 2021

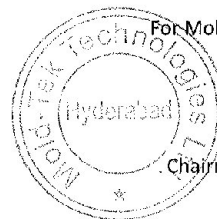


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Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana
CONSOLIDATED BALANCE SHEET

(₹ in lakhs)

Particulars	As at	As at
	31 March, 2021	31 March, 2020
	(AUDITED)	(AUDITED)
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment	1626.93	1779.64
(b) Right-of-use assets	405.90	229.46
(c) Intangible assets	186.49	292.36
(d) Financial assets		
Investments	350.48	-
Other financial assets	71.58	77.37
(e) Other non-current assets	16.79	19.96
Current Assets		
(a) Financial assets		
(i) Trade receivables	1646.15	1979.37
(ii) Cash and cash equivalents	1251.21	473.31
(iii) Bank balances other than (ii) above	23.53	23.69
(iv) Loans	29.86	54.15
(v) Other financial assets	1411.95	1203.67
(b) Current tax assets (net)	326.02	361.35
(c) Other current assets	283.64	294.67
TOTAL ASSETS	7630.53	6789.00
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	560.82	559.09
(b) Other equity	5561.02	4581.54
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
Lease liabilities	283.72	178.50
(b) Provisions	59.61	43.85
(c) Deferred tax liabilities (net)	34.46	48.37
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	284.64
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	0.72	0.67
(B) Total outstanding dues of creditors other than micro	72.79	65.74
(iii) Lease Liabilities	145.59	61.83
(iv) Other financial liabilities	525.09	717.19
(b) Other current liabilities	71.65	76.70
(c) Provisions	187.08	170.88
(d) Current tax liabilities (net)	127.98	-
TOTAL EQUITY AND LIABILITIES	7630.53	6789.00

Place: Hyderabad
Date: 7th June, 2021



For Mold-Tek Technologies Limited

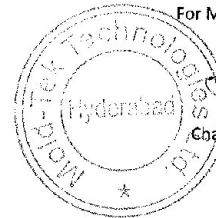
J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK TECHNOLOGIES LIMITED
CIN : L25200TG1985PLC005631
Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana
CONSOLIDATED CASH FLOW STATEMENT

Particulars	(₹ In lakhs)	
	For the year ended 31 March 2021	For the year ended 31 March 2020
Cash flow from operating activities		
Profit before tax	1413.45	1381.64
Adjustments for:		
Depreciation and amortisation expense	477.83	546.04
(Profit)/Loss on sale of property, plant and equipment	(0.25)	-
Finance costs	48.75	73.03
Provision for bad and doubtful debts	16.26	-
Bad debts written off	131.21	213.92
Creditors written back (net)	(1.20)	(2.39)
Interest Income on fair valuation of deposits	(5.09)	(2.06)
Share based payments charge	8.35	29.89
Dividend Income	(0.74)	-
(Gain)/ loss on foreign exchange fluctuation	(491.70)	39.97
Foreign exchange translation difference	(4.28)	(1.27)
Operating Profit before working capital changes	1592.59	2278.77
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	185.76	(226.94)
(Increase)/decrease in financial assets other than trade receivables	(580.53)	(152.17)
(Increase)/decrease in other current assets	7.51	(22.89)
(Increase)/decrease in other non current assets	0.58	0.66
Increase/(decrease) in short term and long term provisions	17.09	2.67
Increase/(decrease) In trade payables	8.29	(72.75)
Increase/(decrease) in other financial liabilities	697.47	305.55
Increase/(decrease) in other current liabilities	(5.06)	3.43
Cash Generated from Operations	1923.70	2116.33
Income taxes paid	269.11	370.45
Net cash inflow from operating activities	1654.60	1745.89
Cash flows from investing activities		
Purchase of property plant and equipment	(68.98)	(301.60)
Proceeds from Dividend Income	0.74	-
Investment in Subsidiary	(220.71)	-
Proceeds from sale of property, plant and equipment	6.20	-
Net cash from/(used in) investing activities	(282.75)	(301.60)
Cash flow from financing activities		
Proceeds from issue of share capital	30.41	37.78
Repayment of non current borrowings	(1.16)	(30.09)
Repayment of current borrowings	(284.64)	60.57
Payments for lease liabilities	(166.42)	(178.31)
Dividend paid to company's shareholders (Including corporate dividend tax)	(168.25)	(975.49)
Finance costs	(3.88)	(49.25)
Net cash from/(used in) financing activities	(593.94)	(1,134.79)
Net increase/ (decrease) in cash and cash equivalents	777.90	309.50
Cash and Cash equivalents at the beginning of the year	473.31	163.81
Cash and Cash equivalents at the end of the year	1251.21	473.31

Place: Hyderabad
Date: 7th June, 2021



For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of
Mold-Tek Technologies Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Mold-Tek Technologies Limited

Report on the Audit of Consolidated Financial Results

Opinion

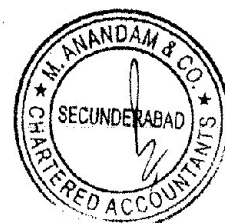
We have audited the accompanying consolidated annual financial results of Mold-Tek Technologies Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31st March, 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial statements/financial results/financial information of the subsidiary, the aforesaid consolidated financial results:

- i. include the annual financial results of wholly owned subsidiary, Mold-Tek Technologies Inc., USA;
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

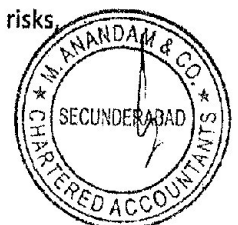
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

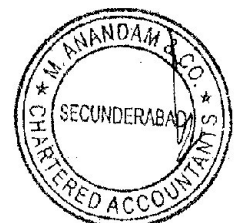
- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks,



and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

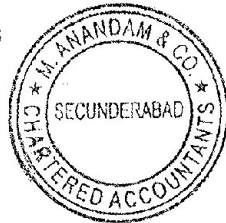
Other Matter

The Financial Results include the results for the quarter ended 31st March, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M. R. Vikram

M. R. Vikram
Partner
Membership No. 021012



UDIN: 21021012AAAABK6144

Place: Hyderabad
Date: 7th June, 2021

MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED 31ST MARCH 2021.

Q4 on Q3

Consolidated: Sales up 21.86% | EBIDTA up 191.00% | PAT up 256.86%

Standalone: Sales up 16.36% | EBIDTA up 192.49% | PAT up 259.89%

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing services posted excellent financial results for the Quarter and year ended 31st March 2021 in the Board Meeting held on 7th June 2021 as follows.

Consolidated results for the Quarter and Year ended 31st March 2021.

Performance Highlights of Q4 to Q3

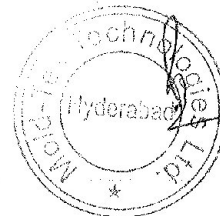
- ✓ Revenue ₹ 2265.54 Lakhs (FY 20-21 Q3: ₹ 1859.14 Lakhs) up by 21.86%
- ✓ PAT ₹ 366.64 Lakhs (FY 20-21 Q3: ₹ 102.74 Lakhs) up by 256.86%
- ✓ EBIDTA ₹ 713.04 Lakhs (FY 20-21 Q3: ₹ 245.03 Lakhs) up by 191.00%

Performance Highlights of Q4 to Q4

- ✓ Revenue ₹ 2265.54 Lakhs (FY 19-20 Q4: ₹ 2203.32 Lakhs) up by 2.82%
- ✓ PAT ₹ 366.64 Lakhs (FY 19-20 Q4: ₹ 135.94 Lakhs) up by 169.71%
- ✓ EBIDTA ₹ 713.04 Lakhs (FY 19-20 Q4: ₹ 271.19 Lakhs) up by 162.93%

Performance Highlights of 12M to 12M

- ✓ Revenue ₹ 8322.48 Lakhs (FY19-20 12M: ₹ 9427.39 Lakhs) down by 11.72%
- ✓ PAT ₹ 1000.40 Lakhs (FY 19-20 12M: ₹ 1074.75 Lakhs) down by 6.92%
- ✓ EBIDTA ₹ 1940.03 Lakhs (FY 19-20 12M: ₹ 2009.17 Lakhs) down by 3.44%



Standalone results for the Quarter and Year ended 31st March 2021.

Performance Highlights of Q4 to Q3

- ✓ Revenue ₹ 2060.46 Lakhs (FY 20-21 Q3: ₹ 1770.73 Lakhs) up by 16.36%
- ✓ PAT ₹ 361.69 Lakhs (FY 20-21 Q3: ₹ 100.50 Lakhs) up by 259.89%
- ✓ EBIDTA ₹ 705.95 Lakhs (FY 20-21 Q3: ₹ 241.36 Lakhs) up by 192.49%

Performance Highlights of Q4 to Q4

- ✓ Revenue ₹ 2060.46 Lakhs (FY 19-20 Q4: ₹ 1940.72 Lakhs) up by 6.17%
- ✓ PAT ₹ 361.69 Lakhs (FY 19-20 Q4: ₹ 121.01 Lakhs) up by 198.89%
- ✓ EBIDTA ₹ 705.95 Lakhs (FY 19-20 Q4: ₹ 253.27 Lakhs) up by 178.73%

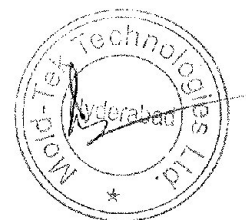
Performance Highlights of 12M to 12M

- ✓ Revenue ₹ 7632.33 Lakhs (FY 19-20 12M: ₹ 8414.16 Lakhs) down by 9.29%
- ✓ PAT ₹ 985.58 Lakhs (FY 19-20 12M: ₹ 1044.52 Lakhs) down by 5.64%
- ✓ EBIDTA ₹ 1918.38 Lakhs (FY 19-20 12M: ₹ 1968.27 Lakhs) down by 2.53%

Company's Q4 FY: 2020-21 Financial results:

As the covid impact reduced in USA, MTTL's order flow improved in Q4 resulting in Company achieving revenue of \$3.08 million in Q4 2020-21 compared to \$2.509 million in Q3 2020-21, growth of 23%.

Inspite of Covid impacted the first three quarters, company recovered well to achieve revenue of \$11.174 million in 12M 2020-21 compared to \$13.238 million in 12M 2019-20, i.e drop of 15%. However with cost controls and forward gains company posted a healthy bottom line of Rs. 10 crores as against 10.70 crores last year , just a drop of 7%.



Service Export from India Scheme(SEIS):

As per the DGFT Notification No. 57/2015-20 dated 31st March 2020, for the services rendered w.e.f. 1st April 2020, the decision on continuation of the Service Export from India Scheme(SEIS) will be taken subsequently and notified accordingly. However even today there is no clarity from the Government about continuation or removal of this incentive of 7% of revenue. The Company has not accounted any export incentives (estimated at ₹ 1.37 crores) during the Q4 2020-21 and (estimated at ₹ 5.03 crores) during the 12M 2020-21 due to this notification. This incentive was ₹ 1.35 crores in Q4 2019-20 and ₹ 5.65 crores in 12M 2019-20.

Hence in FY 21, company has achieved almost same PAT as FY 20, inspite of not accounting ₹ 5.03 crores incentive. This shows the improved operational efficiency and cost control achieved during the FY 21.

Future Outlook:

Inspite of severe pandemic situation in our major markets USA and Europe, company is able to generate good revenue in the current quarter.

Company started receiving higher number of RFQs and jobs flow also improved considerably.

The Civil and Structural Engineering team has done well in this Quarter with improved productivity and quality, in spite of the pandemic situations. We retained all the major clients and getting repeated orders from old clients proving our improved quality and project execution and customer service. In the coming quarters we hope to see revival of business and revenues in the Civil, Structural and Mechanical Engineering Services. Company captured its second client in Concrete Structural design of detailing services which can grow into a new verticle in the near future.

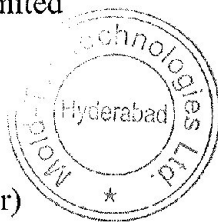
In Mechanical Engineering Services, we are receiving major enquiries which may improve our revenues in the coming months. We have strong sales funnel for next quarters to ensure stronger growth in FY 2021-22 in Automotive and Hi Tech engineering verticals.

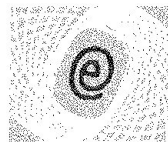
Inspite of covid second wave, our operations in the month of May were not much affected as our WFH format has been well established. We look forward to better future for the company and improved performance.

For Mold-Tek Technologies Limited



J. Lakshmana Rao
(Chairman & Managing Director)





MOLD-TEK
Technologies Limited

Date: 7th June, 2021

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTECH
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Dear Sir,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

DECLARATION FOR UNMODIFIED OPINION

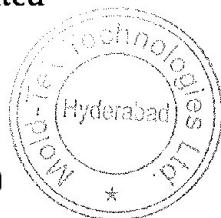
I, J. Lakshmana Rao, Chairman & Managing Director of Mold-Tek Technologies Limited, having its registered office at Plot. No. 700, Ground Floor, Road. No. 36, Jubilee Hills, Hyderabad - 500033 hereby declare that, the Statutory Auditors of the Company i.e. Mr. M R Vikram, Membership No. 021012, Partner of M. Anandam & Co., Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended on 31st March, 2021.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You.

For Mold-Tek Technologies Limited

J. Lakshmana Rao
(Chairman & Managing Director)
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631

