

MTTL/SECT/25/2024-25

Date: 30th April, 2024

The Secretary, Listing Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code: 526263	The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Symbol: MOLDTECH- EQ
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today which commenced at 2:30 p.m. and concluded at 5:50 p.m., has, inter-alia, considered and approved the following matters:

- 1) Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended on 31st March, 2024;
- 2) The Auditor's Reports issued by M/s. Praturi & Sriram, Statutory Auditors, **with unmodified opinion** on the aforesaid Standalone and Consolidated financial results of the Company for the quarter and financial year ended on 31st March, 2024.

The detailed press release pertaining to the financial results is also enclosed herewith for your record.

Thanking you,

For Mold-Tek Technologies Limited



J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Encl.: As above

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of Mold-Tek Technologies Limited Pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Mold-Tek Technologies Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Mold-Tek Technologies limited ("the company") for the quarter ended 31st March 2024 and the year-to-date results for the period from 1st April 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2024 as well as the year-to-date results for the period from 1st April 2023 to 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Standalone financial results have been prepared on the basis of the Standalone Annual Financial Statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone financial results/financial information of the companies within the Group to express an opinion on the Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Standalone financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

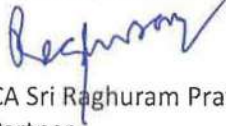
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone Financial results include the results for the quarter ended 31st March, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date upto the third quarter of the current financial year which were subject to limited review.

For Praturi and Sriram
Chartered Accountants
(Firm Reg. No: 002739S)



CA Sri Raghuram Praturi
Partner

Membership No: 221770
UDIN: 24221770BKHFYO5656
Date: 30.04.2024



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

₹ in

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
I	Revenue from operations	3908.58	3753.13	3890.22	14617.23	13325.86
II	Other income	62.27	31.62	71.41	242.80	192.70
III	Total income (I+II)	3970.85	3784.75	3961.63	14860.03	13518.56
IV	Expenses					
	Employee benefits expense	2493.86	2392.57	2057.42	9171.51	7636.60
	Finance costs	21.31	31.19	27.01	92.50	66.77
	Depreciation and amortisation expenses	165.78	166.51	116.02	636.00	466.34
	Other expenses	459.32	263.03	441.42	1268.99	1487.42
	Total Expenses (IV)	3140.27	2853.30	2641.87	11169.00	9657.13
V	Profit before exceptional items and tax (III-IV)	830.58	931.45	1319.76	3691.03	3861.43
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	830.58	931.45	1319.76	3691.03	3861.43
VIII	Tax Expense					
	(1) Current tax	182.35	234.62	296.73	912.93	939.49
	(2) Deferred tax	5.60	2.09	16.76	11.60	14.39
IX	Profit for the period (VII-VIII)	642.63	694.74	1006.27	2766.50	2907.55
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (net of tax)					
	Remeasurement of defined benefit plans	(74.87)	(7.66)	(15.11)	(97.84)	(30.62)
	Fair value changes in equity instruments	(184.49)	3.23	(63.78)	(160.23)	286.40
XI	Total Comprehensive Income for the period (IX+X)	383.27	690.31	927.38	2508.43	3163.33
XII	Paid up Equity Share Capital	567.82	567.82	564.85	567.82	564.85
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)					
	a) Basic	2.26	2.45	3.56	9.75	10.29
	b) Diluted	2.23	2.41	3.49	9.65	10.08

Notes:

- The above results for the quarter and year ended 31st March 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th April, 2024. The Statutory Auditors have expressed an unmodified audit opinion.
- The figures for the quarters ended 31 March 2024 and 31 March 2023 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Board of Directors have recommended an Interim dividend of 100% (Rs. 2/- per share) on face value of Rs. 2/- each declared on 3rd April, 2024.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

 Place: Hyderabad
 Date: 30th April, 2024


For Mold-Tek Technologies Limited

 J Lakshmana Rao
 Chairman & Managing Director
 DIN: 00649702

(₹ in lakhs)

Particulars	As at 31 March, 2024 (AUDITED)	As at 31 March, 2023 (AUDITED)
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment	2395.31	2443.46
(b) Right-of-use assets	942.38	702.39
(c) Intangible assets	445.34	321.66
(d) Financial assets		
(i) Investments	1360.07	1520.30
(ii) Other financial assets	116.21	93.69
(e) Other non-current assets	26.79	16.79
Current Assets		
(a) Financial assets		
(i) Trade receivables	4993.19	3298.02
(ii) Cash and cash equivalents	2764.73	2876.70
(iii) Bank balances other than (ii) above	27.49	25.72
(iv) Loans	10.74	12.21
(v) Other financial assets	78.38	446.99
(b) Current tax assets (net)	340.60	320.55
(c) Other current assets	847.82	588.22
TOTAL ASSETS	14,349.05	12,666.70
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	567.82	564.85
(b) Other equity	11376.87	9611.96
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
Lease liabilities	743.06	533.37
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	60.41	48.82
Current Liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	279.97	199.58
(ii) Trade payables		
(A) Dues to micro enterprises and small enterprises	12.48	71.54
(B) Dues to creditors other than micro enterprises and small enterprises	61.95	284.86
(iii) Other financial liabilities	861.54	995.13
(b) Other current liabilities	124.34	134.32
(c) Provisions	260.61	162.74
(d) Current tax liabilities (net)	-	59.53
TOTAL EQUITY AND LIABILITIES	14349.05	12666.70



For Mold-Tek Technologies Limited

J Lakshmana Rao

J Lakshmana Rao
 Chairman & Managing Director
 DIN: 00649702

(₹ In lakhs)

Particulars	For the Year ended 31 March 2024 (Audited)	For the Year ended 31 March 2023 (Audited)
Cash flow from operating activities		
Profit before tax	3691.03	3861.43
Adjustments for:		
Depreciation and amortisation expense	636.00	466.34
Finance costs	92.50	66.77
Provision for bad and doubtful debts	26.04	16.58
Bad debts written off	145.24	80.33
Liabilities no longer required	-	(12.80)
Interest income on fair valuation of deposits	(8.28)	(29.62)
Share based payments charge	2.88	2.56
Dividend Income	(9.94)	(13.25)
(Gain)/ Loss on foreign exchange fluctuation	-	205.13
Operating Profit before working capital changes	4575.47	4643.47
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	(1,866.45)	(883.36)
(Increase)/decrease in financial assets other than trade receivables	385.37	663.83
(Increase)/decrease in other current assets	(259.60)	(240.94)
(Increase)/decrease in other non current assets	(10.00)	-
Increase/(decrease) in short term and long term provisions	(56.11)	(70.50)
Increase/(decrease) in trade payables	(281.97)	185.23
Increase/(decrease) in other financial liabilities	(125.32)	183.77
Increase/(decrease) in other current liabilities	(9.98)	10.03
Cash Generated from Operations	2351.43	4491.53
Income taxes paid	950.00	900.00
Net cash inflow from operating activities	1401.43	3591.53
Cash flows from investing activities		
Purchase of property plant and equipment	(422.78)	(1,148.32)
Dividend Income	9.94	13.25
Purchase of Investments	(39.60)	-
Net cash from/(used in) investing activities	(452.44)	(1,135.07)
Cash flow from financing activities		
Proceeds from issue of share capital	100.98	-
Share Application Money pending allotment	117.91	-
Payments for lease liabilities	(317.51)	(243.13)
Dividend paid	(962.33)	(84.73)
Net cash from/(used in) financing activities	(1,060.95)	(327.86)
Net Increase/(decrease) in cash and cash equivalents	-111.96	2,128.60
Cash and Cash equivalents at the beginning of the period	2876.70	748.10
Cash and Cash equivalents at the end of the period	2764.73	2,876.70

For Mold-Tek Technologies Limited



J Lakshmana Rao

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date: 30th April 2024

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of Mold-Tek Technologies Limited Pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Mold-Tek Technologies Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of "**Mold-Tek Technologies Limited**" ("Holding company") and its subsidiary (holding company and its subsidiary Together referred to as "the Group"), for the year ended 31st March 2024, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Consolidated Financial Results:

- i. Includes the annual financial results of wholly owned Subsidiary, Mold-Tek Technologies Inc. USA;
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit, other comprehensive income and other financial information of the Group for the year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of directors' Responsibilities for the Consolidated Financial Results

The Consolidated financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the Consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the



assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Consolidated financial results/financial information of the companies within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Consolidated Financial results include the results for the quarter ended 31st March, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date upto the third quarter of the current financial year which were subject to limited review.

For Praturi and Sriram
Chartered Accountants
(Firm Reg.No: 002739S)



CA Sri Raghuram Praturi
Partner

Membership No: 221770
UDIN: 24221770BKHFYP7717
Date: 30.04.2024



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

₹ In lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	4224.43	4175.19	4255.83	16074.18	14687.56
II	Other income	62.37	31.64	71.42	243.28	192.74
III	Total income (I+II)	4286.80	4206.83	4327.25	16317.46	14880.30
IV	Expenses					
	Employee benefits expense	2699.55	2634.79	2245.52	10023.18	8466.62
	Finance costs	21.31	31.19	27.01	92.50	66.77
	Depreciation and amortisation expenses	166.19	166.93	116.73	637.64	469.49
	Other expenses	569.73	435.96	613.15	1854.56	1995.38
	Total Expenses (IV)	3456.78	3268.87	3002.41	12607.88	10998.26
V	Profit before exceptional items and tax (III-IV)	830.02	937.96	1324.84	3709.58	3882.04
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	830.02	937.96	1324.84	3709.58	3882.04
VIII	Tax Expense					
	(1) Current tax	182.35	234.62	296.93	913.08	940.90
	(2) Deferred tax	5.60	2.09	16.76	11.60	14.39
IX	Profit for the period (VII-VIII)	642.07	701.25	1011.15	2784.90	2926.75
X	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss (net of tax)					
	Remeasurement of defined benefit plans	(74.87)	(7.66)	(15.11)	(97.84)	(30.62)
	Fair value changes in equity instruments	(184.49)	3.23	(63.78)	(160.23)	286.40
	b) Items that will be reclassified to profit or loss (net of tax)					
	Exchange differences in translating the Financial Statements of a foreign operation	(0.05)	0.55	(2.23)	1.57	19.09
XI	Total Comprehensive Income for the period (IX+X)	382.66	697.37	930.03	2528.40	3201.62
	Profit for the period attributable to:					
	Owners of the parent	642.07	701.25	1011.15	2784.90	2926.75
	Non-controlling interests	-	-	-	-	-
	Other comprehensive income attributable to:					
	Owners of the parent	(259.41)	(3.88)	(81.12)	(256.50)	274.87
	Non-controlling interests	-	-	-	-	-
	Total comprehensive income attributable to:					
	Owners of the parent	382.66	697.37	930.03	2528.40	3201.62
	Non-controlling interests	-	-	-	-	-
XII	Paid up Equity Share Capital	567.82	567.82	564.85	567.82	564.85
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)					
	a) Basic	2.26	2.47	3.58	9.81	10.36
	b) Diluted	2.23	2.43	3.51	9.72	10.15

Notes:

- The above results for the quarter and year ended 31st March 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th April, 2024. The Statutory Auditors have expressed an unmodified audit opinion.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The figures for the quarters ended 31 March 2024 and 31 March 2023 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Board of Directors have recommended an interim dividend of 100% (Rs. 2/- per share) on face value of Rs. 2/- each declared on 3rd April, 2024.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For Mold-Tek Technologies Limited



J Lakshmana Rao

Chairman & Managing Director

DIN: 00649702



Place: Hyderabad

Date: 30th April, 2024

(₹ In lakhs)

Particulars	As at 31 March, 2024 (AUDITED)	As at 31 March, 2023 (AUDITED)
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment	2397.08	2445.50
(b) Right-of-use assets	942.38	702.39
(c) Intangible assets	445.49	323.15
(d) Financial assets		
(i) Investments	1335.48	1495.71
(ii) Other financial assets	116.21	93.69
(e) Other non-current assets	26.79	16.79
Current Assets		
(a) Financial assets		
(i) Trade receivables	3084.89	3283.92
(ii) Cash and cash equivalents	4901.18	3162.52
(iii) Bank balances other than (ii) above	27.49	25.72
(iv) Loans	10.74	12.21
(v) Other financial assets	78.38	446.99
(b) Current tax assets (net)	340.60	320.55
(c) Other current assets	863.22	603.41
TOTAL ASSETS	14569.93	12932.55
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	567.82	564.85
(b) Other equity	11597.32	9812.43
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
Lease liabilities	743.06	533.37
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	60.41	48.82
Current Liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	279.97	199.58
(ii) Trade payables		
(A) Dues to micro enterprises and small enterprises	12.48	71.54
(B) Dues to creditors other than micro enterprises and small enterprises	61.95	284.86
(iii) Other financial liabilities	861.96	1060.51
(b) Other current liabilities	124.34	134.32
(c) Provisions	260.62	162.74
(d) Current tax liabilities (net)	-	59.53
TOTAL EQUITY AND LIABILITIES	14569.93	12932.55

For Mold-Tek Technologies Limited



J Lakshmana Rao

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date: 30th April 2024

CONSOLIDATED CASH FLOW STATEMENT

(₹ in Lakhs)

Particulars	For the Year ended 31 March 2024 (Audited)	For the Year ended 31 March 2023 (Audited)
Cash flow from operating activities		
Profit before tax	3709.58	3882.04
Adjustments for:		
Depreciation and amortisation expense	637.64	469.49
Finance costs	92.50	66.77
Provision for doubtful debts	33.52	16.58
Bad debts written off	145.24	91.15
Creditors written back (net)	-	(12.80)
Interest income on deposits	(8.76)	(29.62)
Share based payments charge	2.88	2.56
Dividend Income	(9.94)	(13.25)
(Gain)/ loss on foreign exchange fluctuation	-	205.13
Foreign exchange translation difference	1.54	18.64
Operating Profit before working capital changes	4604.20	4696.69
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	20.27	(1203.29)
(Increase)/decrease in financial assets other than trade receivables	385.37	663.83
(Increase)/decrease in other assets	(259.85)	(242.12)
Decrease in non current assets	(10.00)	-
Increase in non current provisions	(56.26)	(71.91)
Increase/(decrease) in trade payables	(281.97)	185.23
Increase/(decrease) in other financial liabilities	(189.72)	248.23
Increase/(decrease) in other current liabilities	(9.99)	10.03
Cash Generated from Operations	4202.05	4286.69
Income taxes paid	950.00	900.00
Net cash from operating activities	3252.05	3386.69
Cash flows from investing activities		
Purchase of property plant and equipment	(422.78)	(1148.32)
Dividend Income	9.94	13.25
Purchase of Investments	(39.60)	-
Net cash used in investing activities	(452.44)	(1135.07)
Cash flow from financing activities		
Proceeds from issue of share capital	100.98	-
Share Application Money pending allotment	117.91	-
Payments for lease liabilities	(317.51)	(243.13)
Dividend paid	(962.33)	(84.73)
Net cash used in financing activities	(1060.95)	(327.86)
Net increase/ (decrease) in cash and cash equivalents	1738.66	1923.76
Cash and Cash equivalents at the beginning of the period	3162.52	1238.76
Cash and Cash equivalents at the end of the period	4901.18	3162.52

 Place: Hyderabad
 Date: 30th April 2024


For Mold-Tek Technologies Limited


 J Lakshmana Rao
 Chairman & Managing Director
 DIN: 00649702

MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED 31ST MARCH 2024.

Sales up by 9.44% from ₹ 146.88 Cr in FY 2022-23 to ₹ 160.74 Cr in FY 2023-24

EBIDTA up by 0.48 % from ₹ 44.18 Cr in FY 2022-23 to ₹ 44.40 Cr in FY 2023-24

PAT down by 4.85% from ₹ 29.27 Cr in FY 2022-23 to ₹ 27.85 Cr in FY 2023-24

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing services posted decent financial results for the Quarter and Year ended 31st March 2024 in the Board Meeting dated 30th April, 2024 as follows.

Consolidated results for the Quarter and Year Ended 31st March 2024.

Performance Highlights of 12M to 12M

- ✓ Revenue ₹ 16074.18 Lakhs (FY 22-23 12M: ₹ 14687.56 Lakhs) up by 9.44%
- ✓ PAT ₹ 2784.90 Lakhs (FY 22-23 12M: ₹ 2926.75 Lakhs) down by 4.85%
- ✓ EBIDTA ₹ 4439.72 Lakhs (FY 22-23 12M: ₹ 4418.31 Lakhs) up by 0.48%

Performance Highlights of Q4 to Q4

- ✓ Revenue ₹ 4224.43 Lakhs (FY 22-23 Q4: ₹ 4255.83 Lakhs) down by 0.74%
- ✓ PAT ₹ 642.07 Lakhs (FY 22-23 Q4: ₹ 1011.15 Lakhs) down by 36.50%
- ✓ EBIDTA ₹ 1017.53 Lakhs (FY 22-23 Q4: ₹ 1468.58 Lakhs) down by 30.71%

Performance Highlights of Q4 to Q3

- ✓ Revenue ₹ 4224.43 Lakhs (FY 23-24 Q3: ₹ 4175.19 Lakhs) up by 1.18%
- ✓ PAT ₹ 642.07 Lakhs (FY 23-24 Q3: ₹ 701.25 Lakhs) down by 8.44%
- ✓ EBIDTA ₹ 1017.53 Lakhs (FY 23-24 Q3: ₹ 1136.07 Lakhs) down by 10.43%



Standalone results for the Quarter and Year Ended 31st March 2024.

Performance Highlights of 12M to 12M

- ✓ Revenue ₹ 14617.23 Lakhs (FY 22-23 12M: ₹ 13325.86 Lakhs) up by 9.69%
- ✓ PAT ₹ 2766.50 Lakhs (FY 22-23 12M: ₹ 2907.55 Lakhs) down by 4.85%
- ✓ EBIDTA ₹ 4419.53 Lakhs (FY 22-23 12M: ₹ 4394.54 Lakhs) up by 0.57%

Performance Highlights of Q4 to Q4

- ✓ Revenue ₹ 3908.58 Lakhs (FY 22-23 Q4: ₹ 3890.22 Lakhs) up by 0.47%
- ✓ PAT ₹ 642.63 Lakhs (FY 22-23 Q4: ₹ 1006.27 Lakhs) down by 36.14%
- ✓ EBIDTA ₹ 1017.68 Lakhs (FY 22-23 Q4: ₹ 1462.79 Lakhs) down by 30.43%

Performance Highlights of Q4 to Q3

- ✓ Revenue ₹ 3908.58 Lakhs (FY 23-24 Q3: ₹ 3753.13 Lakhs) up by 4.14%
- ✓ PAT ₹ 642.63 Lakhs (FY 23-24 Q3: ₹ 694.74 Lakhs) down by 7.50%
- ✓ EBIDTA ₹ 1017.68 Lakhs (FY 23-24 Q3: ₹ 1129.15 Lakhs) down by 9.87%

Company's Q4 & 12 months FY: 2023-24 Financial results:

Company achieved revenue of \$19.339 million in 12M 2023-24 compared to \$17.670 million in 12M 2022-23, an impressive growth of 9.44%, in dollar terms.

Company achieved revenue of \$5.082 million in Q4 2023-24 compared to \$5.120 million in Q4 2022-23, down by 0.74% and \$5.023 million in Q3 2023-24, growth of 1.18%.

Company's Consolidated Profit after Tax for 12M 2023-24 is ₹2784.90 Lakhs, as against ₹2926.75 Lakhs for 12M 2022-23, down by 4.85%.



Q4 2023-24 is ₹642.07 Lakhs as against ₹1011.15 Lakhs for Q4 2022-23, down by 36.50%.

Q4 2023-24 is ₹642.07 Lakhs as against ₹701.25 Lakhs for Q3 2023-24, down by 8.44%.

Despite the Company's increased revenues, there has been a rise in employee costs due to the addition of approximately 173 new Engineers in both the Civil and Mechanical divisions, as well as the hiring of new Senior resources. Additionally, the purchase of updated software to meet client requirements have led to an increase in depreciation and amortization costs, as well as AMC charges compared to the previous year.

Company has added additional resources in a big way not only in structural detailing but also in the new segments of Mechanical engineering division for executing the trail projects in press tools, special purpose machines and industrial automation. Revenues from these new segments are expected to start from FY 2024-25.

Civil and Structural Division: Performance and Future Prospects

Civil and Structural Division, our main line of business has performed well in this Quarter too in terms of revenue and profitability.

Civil and Structural Division achieved revenue of \$16.147 million in 12M 2023-24, compared to \$14.733 million in 12M 2022-23, a growth of 9.6%.

Civil and Structural Division achieved revenue of \$4.380million in Q4 2023-24, compared to \$3.735 million in Q4 2022-23, a growth of 17.27% and \$4.087 million in Q3 2023-24, a growth of 7.17%.

Mold-Tek Technologies Limited : Expansion and Growth in our Engineering Services

We're strategically expanding our engineering division by:

- **Strengthening Teams:** Building sales and project management expertise in different locations in USA.
- **Adding Specialties:** Expanding into the automotive sector and leveraging existing skill set to cater Special Purpose Machines as well as electrical transmission/distribution engineering services.
- **Office Growth:** Expanding our Atlanta office to accommodate future needs.
- **Strategic Acquisitions:** Pursuing acquisitions in civil and structural design engineering services.
- **Client Focus:** Acquiring new fixed clients for pre-engineered metal buildings (PEMB) and precast concrete projects starting Q1 FY 2024-25.



Building on Success:

US Construction industry is not growing rapidly, but company could hold new clients and achieved around 10% growth. Our commitment to quality and timely execution has secured trust from Tier 1 clients, leading to larger projects with favorable rates. This strong foundation, combined with ongoing business development, positions us for significant growth in the coming quarters.

A Look Ahead: Market Trends and Talent

We're optimistic about continued growth in the non-residential, commercial, infrastructure, and manufacturing sectors in 2024-2025, which aligns perfectly with our engineering expertise in Civil, Structural and Mechanical Engineering Streams.

Furthermore, onboarding over 100+ interns this year will fuel our future success, with their impact starting in FY 2025-26.

Mechanical Division : Performance and Future Prospects:

Mechanical Division performance is stable in 12 months of FY 2023-24 and the Q4 performance has been slowed down due to delay in release of projects.

Mechanical Division achieved revenue of \$3.256 million in 12M 2023-24, compared to \$3.479 million in 12M 2022-23, down by 6.41%.

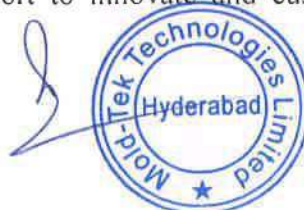
Mechanical Division achieved revenue of \$0.702 million in Q4 2023-24, compared to \$1.482 million in Q4 2022-23, down by 52.63% and \$0.927 million in Q3 2023-24, down by 24.27%.

The outlook for mechanical engineering specifically the automotive engineering division has seen downward performance compared to previous year due to hold off of some projects. Initiatives in press tools & wire harness are at the budding stage and should reflect in coming quarters. We are also working on expanding the SPM team and focus on Industrial Engineering with some anticipated key accounts breakthrough in Spain, which will add revenue in coming quarters.

We've on boarded 73 new Mechanical Engineering Trainees last year, along with additional Senior resources in Press tools and SPM. We're ramping up our Business Development efforts in the USA, particularly focusing on the Automotive & Industrial segments. Additionally, we're participating in automotive shows such as Automate America in Chicago, Illinois.

However, the global Electric Vehicle (EV) market's slow growth, has resulted in project delays and a decline in our Mechanical Engineering revenue in the previous 2 quarters.

Despite these challenges, our division remains committed to advancing in press tools and special purpose machines, with a concerted effort to innovate and customize solutions to meet our



clients' unique requirements. Furthermore, we're actively exploring opportunities in the telecommunications sector, leveraging our Mechanical Engineering expertise to contribute to specialized telecom infrastructure development.

To further expand our operations in the USA, we're actively seeking acquisitions in Connection design, Structural designing engineering and Mechanical engineering fields. With these new initiatives we hope to perform better in the coming quarters.

For Mold-Tek Technologies Limited



J. Lakshmana Rao
(Chairman & Managing Director)

