



2<sup>nd</sup> August, 2018

To, The Manager Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263	To, The Manager National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTECH - EQ
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Dear Sir,

**Sub: Outcome of Board Meeting dated 2<sup>nd</sup> August, 2018**

We wish to inform that Board of Directors at its meeting held on Thursday, 2<sup>nd</sup> August, 2018, from 1 p.m. till 2:45 p.m., inter-alia;

- Approved the un-audited Standalone and Consolidated financial results of the company for the quarter ended on 30<sup>th</sup> June, 2018.(Attached herewith)
- Took note of Limited review report as issued by statutory auditors.(Attached herewith)
- Detailed Press note is attached herewith.

Kindly take the above information on record.

Thanking you,

**FOR MOLD-TEK TECHNOLOGIES LIMITED**

  
(J.LAKSHMANA RAO)  
Chairman & Managing Director  
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.  
Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com  
Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631



## MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-18 (Unaudited)	31-03-18 (Audited) (Note 3)	30-06-17 (Unaudited)	31-03-18 (Audited)
I	Revenue from Operations	1,934.67	1,816.49	1,839.89	7,390.96
II	Other Income	34.62	10.00	1.45	20.26
III	<b>Total income (I+II)</b>	<b>1,969.28</b>	<b>1,826.49</b>	<b>1,841.34</b>	<b>7,411.22</b>
IV	<b>Expenses</b>				
	Changes in inventories	(138.73)	-	-	-
	Employee Benefits Expense	1,338.28	1,301.79	1,165.77	5,072.49
	Finance Costs	8.08	7.85	11.02	32.09
	Depreciation and amortisation expense	85.69	85.76	80.69	336.45
	Other Expenses	372.76	428.40	376.05	1,309.12
	<b>Total Expenses (IV)</b>	<b>1,666.07</b>	<b>1,823.79</b>	<b>1,633.53</b>	<b>6,750.15</b>
V	Profit before exceptional items and tax (III-IV)	303.21	2.69	207.81	661.07
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>303.21</b>	<b>2.69</b>	<b>207.81</b>	<b>661.07</b>
VIII	<b>Tax Expenses</b>				
	(1) Current tax	69.39	(59.63)	81.80	189.02
	(2) Deferred tax	(6.59)	(14.86)	(23.87)	(81.21)
X	<b>Profit for the period (VII-VIII)</b>	<b>240.41</b>	<b>77.19</b>	<b>149.88</b>	<b>553.25</b>
XI	<b>Other Comprehensive Income (OCI)</b>				
	a) Items that will not be reclassified to profit or loss (Net of tax)				
	Remeasurement of defined employee benefits	(7.00)	(19.79)	(1.69)	(28.06)
	b) Items that will be reclassified to profit or loss (Net of tax)				
	Exchange differences in translating the Financial Statements of a foreign operation	18.12	(12.25)	(7.62)	(11.70)
XII	<b>Total Comprehensive Income for the period (X+XI)</b>	<b>251.53</b>	<b>45.14</b>	<b>140.57</b>	<b>513.50</b>
	<b>Profit for the period attributable to:</b>				
	Owners of the parent	240.41	77.19	149.88	553.25
	Non-controlling interests	-	-	-	-
	<b>Other comprehensive income attributable to:</b>				
	Owners of the parent	11.12	(32.04)	(9.31)	(39.76)
	Non-controlling interests	-	-	-	-
	<b>Total comprehensive income attributable to:</b>				
	Owners of the parent	251.53	45.14	140.57	513.50
	Non-controlling interests	-	-	-	-
XIII	<b>Paid up Equity Share Capital</b>	<b>551.25</b>	<b>548.89</b>	<b>541.79</b>	<b>548.89</b>
XIV	<b>Earnings per share (Face Value of ₹ 2 each) (Not Annualised)</b>				
	a) Basic	0.87	0.28	0.56	2.03
	b) Diluted	0.86	0.28	0.54	2.02

## Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 2 August, 2018. The Statutory Auditors have carried out limited review of the unaudited financial results of the Group for the quarter ended 30 June, 2018 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- The figures for the preceding three months ended 31st March, 2018 are the balancing figures in respect of the full financial year ended 31st March, 2018 and the year to date figures upto the third quarter of that financial year.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Hyderabad  
2nd Aug, 2018

For Mold-Tek Technologies Limited

  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702





MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36. Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-18	31-03-18	30-06-17	31-03-18
		(Unaudited)	(Audited) (Note 3)	(Unaudited)	(Audited)
I	Revenue from Operations	1,676.86	1,588.96	1,626.35	6,528.48
II	Other Income	34.57	9.97	1.43	.17.14
III	<b>Total income (I+II)</b>	<b>1,711.42</b>	<b>1,598.93</b>	<b>1,627.78</b>	<b>6,545.62</b>
IV	<b>Expenses</b>				
	Changes in inventories	(138.73)	-	-	-
	Employee Benefits Expense	1,166.16	1,161.78	1,030.84	4,497.17
	Finance Costs	8.08	7.85	11.02	32.09
	Depreciation and amortisation expense	82.94	83.40	78.34	327.00
	Other Expenses	292.96	347.20	304.58	1,044.23
	<b>Total Expenses (IV)</b>	<b>1,411.40</b>	<b>1,600.23</b>	<b>1,424.78</b>	<b>5,900.49</b>
V	Profit/(loss) before exceptional items and tax (III-IV)	300.02	(1.30)	203.00	645.13
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>300.02</b>	<b>(1.30)</b>	<b>203.00</b>	<b>645.13</b>
VIII	<b>Tax Expenses</b>				
	(1) Current tax	69.27	(59.65)	80.15	187.04
	(2) Deferred tax	(6.59)	(14.86)	(23.87)	(81.21)
X	<b>Profit for the period (VII-VIII)</b>	<b>237.35</b>	<b>73.21</b>	<b>146.72</b>	<b>539.30</b>
XI	<b>Other Comprehensive Income (OCI)</b>				
	Items that will not be reclassified to profit or loss (Net of tax)				
	Remeasurement of defined employee benefits	(7.00)	(19.79)	(1.69)	(28.06)
XII	<b>Total Comprehensive Income for the period (X+XI)</b>	<b>230.35</b>	<b>53.42</b>	<b>145.03</b>	<b>511.24</b>
XIII	<b>Paid up Equity Share Capital</b>	<b>551.25</b>	<b>548.89</b>	<b>541.79</b>	<b>548.89</b>
XIV	<b>Earnings per share (Face Value of ₹ 2 each) (Not Annualised)</b>				
	a) Basic	0.86	0.27	0.54	1.98
	b) Diluted	0.85	0.27	0.52	1.97

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 2 August, 2018. The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended 30 June, 2018 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- The figures for the preceding three months ended 31st March, 2018 are the balancing figures in respect of the full financial year ended 31st March, 2018 and the year to date figures upto the third quarter of that financial year.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Hyderabad  
2nd Aug, 2018

For Mold-Tek Technologies Limited

  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL STATEMENTS**

**To**

**The Board of Directors of Mold-Tek Technologies Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Technologies Limited ("Holding Company") and its wholly owned subsidiary Mold-Tek Technologies Inc. together referred to as "the Group"), for the quarter ended 30<sup>th</sup> June, 2018 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.



M.Anandam & Co.,  
Chartered Accountants

CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed,  
or that it contains any material misstatement.

Place: Hyderabad  
Date: 02.08.2018



For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

*M.R. Vikram*

M.R.Vikram  
Partner  
M.No:021012

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL STATEMENTS**

To

**The Board of Directors of Mold-Tek Technologies Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Mold-Tek Technologies Limited** ("the Company"), for the quarter ended 30<sup>th</sup> June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)



*M.R. Vikram*

M.R.Vikram

Partner

M.No:021012

Place: Hyderabad

Date: 02.08.2018

# **MOLD-TEK TECHNOLOGIES LIMITED**

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
ENDED 30<sup>th</sup> JUNE 2018.

## **Q1 on Q4**

**Consolidated : Sales up 15.93% | PAT up 211.47%**

## **Q1 on Q1**

**Consolidated : Sales up 11.27% | PAT up 60.40%**

Mold-Tek Technologies Limited, KPO in Structural Engineering, Mechanical Engineering and IT services posted the following encouraging financial results for the Quarter ending 30<sup>th</sup> June 2018 in the Board Meeting dated 2<sup>nd</sup> August 2018 as follows.

## **Consolidated results for the Quarter Ended 30<sup>th</sup> June 2018.**

### **Performance Highlights of Q1 to Q1**

- ✓ Revenue ₹ 1960.41 Lakhs (FY 17-18 Q1: ₹ 1761.79 Lakhs) up by 11.27%
- ✓ PAT ₹ 240.41 Lakhs (FY 17-18 Q1: ₹ 149.88 Lakhs) up by 60.40%
- ✓ EBIDTA ₹ 396.97 Lakhs (FY 17-18 Q1: ₹ 299.53 Lakhs) up by 32.53%

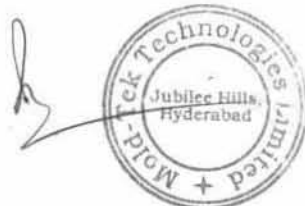
### **Performance Highlights of Q1 to Q4**

- ✓ Revenue ₹ 1960.41 Lakhs (FY 17-18 Q4: ₹ 1690.99 Lakhs) up by 15.93%
- ✓ PAT ₹ 240.41 Lakhs (FY 17-18 Q4: ₹ 77.19 Lakhs) up by 211.45%
- ✓ EBIDTA ₹ 396.97 Lakhs (FY 17-18 Q4: ₹ 96.30 Lakhs) up by 312.22%

## **Standalone results for the Quarter Ended 30<sup>th</sup> June 2018.**

### **Performance Highlights of Q1 to Q1**

- ✓ Revenue ₹ 1702.61 Lakhs (FY 17-18 Q1: ₹ 1548.25 Lakhs) up by 9.97%
- ✓ PAT ₹ 237.35 Lakhs (FY 17-18 Q1: ₹ 146.72 Lakhs) up by 61.77%
- ✓ EBIDTA ₹ 391.04 Lakhs (FY 17-18 Q1: ₹ 292.36 Lakhs) up by 33.75%



## Performance Highlights of Q1 to Q4

- ✓ Revenue ₹ 1702.61 Lakhs (FY 17-18 Q4: ₹ 1463.60 Lakhs) up by 16.33%
- ✓ PAT ₹ 237.35 Lakhs (FY 17-18 Q4: ₹ 73.21 Lakhs) up by 224.20%
- ✓ EBIDTA ₹ 391.04 Lakhs (FY 17-18 Q4: ₹ 89.95 Lakhs) up by 334.73%

### Future Outlook:

#### Structural Steel Division:

The Civil division performed well in the quarter with orders for high rise buildings received which will be executed in the coming quarters. The company found new opportunities in all segments compared to the previous last quarter of FY 2017-18. Company's performance during last few years has been well recognized by US fabricators who are giving us preferred vendor status.

#### Mechanical Division:

Demand for our Mechanical division services has increased in the current quarter. Company gained confidence of European Tier- 1 & 2 Auto companies and able to get end to end projects instead of small portions.

With the appointment of Senior Executive in the Business Development operations placed in Detroit MI, USA, the company is expecting to add more clients in the coming quarters which will ensure the Mechanical division grow further.

#### IT Division:

IT Division has developed and started marketing a Patient engagement app for health care industry. Product revenues, onsite and project based revenues are expected to grow further in coming Quarters.

With improved demand and new client additions, company hopes to perform better in the coming quarters.

For Mold-Tek Technologies Limited



J. Lakshmana Rao  
(Chairman & Managing Director)

