



**MOLD-TEK**  
Technologies Limited

24th January, 2019

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTECH - EQ
---	--

Dear Sir,

**Sub: Out Come of Board Meeting dated 24th January, 2019**

We wish to inform that, the Board of Directors at its meeting held on Thursday, 24th January, 2019, from 11.00 a.m. till 1:00 PM, inter-alia approved the un-audited Standalone and consolidated financial results of the company for the quarter ended on 31<sup>st</sup> December, 2018.

In this regard please find enclosed the following:

- Un-audited Standalone and Consolidated financial results of the company for the quarter ended on 31<sup>st</sup> December, 2018.
- Took note of Limited review report as issued by Statutory Auditors. (Attached herewith)
- Detailed Press note is attached herewith.

Kindly take the above information on records.

Thanking you,  
For **MOLD-TEK TECHNOLOGIES LIMITED**

  
**(J.LAKSHMANA RAO)**  
Chairman & Managing Director  
(DIN: 00649702)



# **MOLD-TEK TECHNOLOGIES LIMITED**

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS  
ENDED 31<sup>ST</sup> DECEMBER 2018.

## **Q3 on Q3**

**Consolidated : Sales up 28.05% |EBIDTA up 126.68%| PAT up 176.64%**

**Standalone : Sales up 28.83% |EBIDTA up 129.97%| PAT up 181.72%**

**EPS Rs. 4.01 Annualised up by 98%**

## **9m on 9m**

**Consolidated : Sales up 14.86% |EBIDTA up 50.83%| PAT up 73.64%**

**Standalone : Sales up 12.76% |EBIDTA up 52.60%| PAT up 76.39%**

Mold-Tek Technologies Limited, KPO in Structural Engineering, Mechanical Engineering and IT services posted encouraging financial results for the Quarter and Nine months ending 31<sup>st</sup> December 2018 in the Board Meeting dated 24<sup>th</sup> January 2019 as follows.

**Consolidated results for the Quarter and Nine months Ended 31<sup>st</sup> December 2018.**

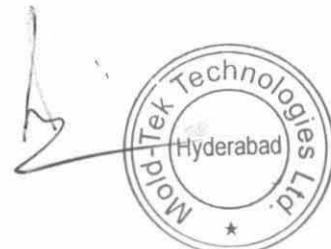
### **Performance Highlights of 9m to 9m**

- ✓ Revenue ₹ 6282.23 Lakhs (FY 17-18 9m: ₹ 5469.42 Lakhs) up by 14.86%
- ✓ PAT ₹ 829.52 Lakhs (FY 17-18 9m: ₹ 477.72 Lakhs) up by 73.64%
- ✓ EBIDTA ₹ 1410.20 Lakhs (FY 17-18 9m: ₹ 934.96 Lakhs) up by 50.83%
- ✓ EBIDTA Margin up from 17% to 22%

### **Performance Highlights of Q3 to Q3**

- ✓ Revenue ₹ 2129.09 Lakhs (FY 17-18 Q3: ₹ 1662.68 Lakhs) up by 28.05%
- ✓ PAT ₹ 330.81 Lakhs (FY 17-18 Q3: ₹ 119.58 Lakhs) up by 176.64%
- ✓ EBIDTA ₹ 594.30 Lakhs (FY 17-18 Q3: ₹ 262.18 Lakhs) up by 126.68%
- ✓ EBIDTA Margin up from 16% to 28%

### **Performance Highlights of Q3 to Q2**



- ✓ Revenue ₹ 2129.09 Lakhs (FY 18-19 Q2: ₹ 2185.63 Lakhs) down by 2.59%
- ✓ PAT ₹ 330.81 Lakhs (FY 18-19 Q2: ₹ 258.30 Lakhs) up by 28.07%
- ✓ EBIDTA ₹ 594.30 Lakhs (FY 18-19 Q2: ₹ 418.93 Lakhs) up by 41.86%
- ✓ EBIDTA Margin up from 19% to 28%

### Standalone results for the Quarter and Nine months Ended 31<sup>st</sup> December 2018.

#### Performance Highlights of 9m to 9m

- ✓ Revenue ₹ 5451.51 Lakhs (FY 17-18 9m: ₹ 4834.68 Lakhs) up by 12.76%
- ✓ PAT ₹ 822.15 Lakhs (FY 17-18 9m: ₹ 466.09 Lakhs) up by 76.39%
- ✓ EBIDTA ₹ 1395.13 Lakhs (FY 17-18 9m: ₹ 914.25 Lakhs) up by 52.60%
- ✓ EBIDTA Margin up from 19% to 26%

#### Performance Highlights of Q3 to Q3

- ✓ Revenue ₹ 1872.86 Lakhs (FY 17-18 Q3: ₹ 1453.75 Lakhs) up by 28.83%
- ✓ PAT ₹ 327.02 Lakhs (FY 17-18 Q3: ₹ 116.08 Lakhs) up by 181.72%
- ✓ EBIDTA ₹ 589.38 Lakhs (FY 17-18 Q3: ₹ 256.29 Lakhs) up by 129.97%
- ✓ EBIDTA Margin up from 18% to 31%

#### Performance Highlights of Q3 to Q2

- ✓ Revenue ₹ 1872.86 Lakhs (FY 18-19 Q2: ₹ 1868.94 Lakhs) up by 0.21%
- ✓ PAT ₹ 327.02 Lakhs (FY 18-19 Q2: ₹ 257.78 Lakhs) up by 26.86%
- ✓ EBIDTA ₹ 589.38 Lakhs (FY 18-19 Q2: ₹ 414.71 Lakhs) up by 42.12%
- ✓ EBIDTA Margin up from 22% to 31%

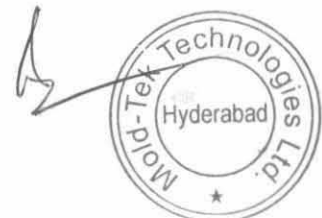
#### Company's Q2 Financial results:

The Company has done exceptionally well in the first nine months of the FY 2018-19 compared to FY 2017-18. The Revenue has increased from \$8.2 million to \$8.9 million in Dollar terms & from ₹ 54.69 Crores to ₹ 62.82 Crores in rupee terms

The Opening "work on hand" for the Q4 as on 31<sup>st</sup> December 2018 is doubled when compared to previous year.

Improved sales to bigger fabricators and general contractors in USA enabled the company to grow better while increased productivity and gains due to rupee depreciation have considerably increased the bottom line.

#### Future Outlook:



### **Structural Steel Division:**

The Civil division performed well in the Nine months of FY 2018-19 with orders for high rise buildings received which will be executed in the coming quarters. With improved quality and delivery of high technical projects the company could attract orders from major clients in USA, giving us preferred vendor status.

Recently Major US clients visited our Indian Offices and appreciated our skill set, processes and the documentation we maintain while executing the projects.

Recently Company's project "Young Living" has been awarded as "Customer Choice award" by Design Data SDS-2 and another significant recognition is the project Temple University has been highlighted as one of the best in detailed projects in "Modern Steel Construction Magazine". One more project "W.Webster" executed by Mold-Tek Technologies Ltd has been featured in Modern Steel Construction magazine

The stronger order book as of 01.01.2019 will help in better performance in the coming quarters too.

### **Mechanical Division:**

The US-MES Market is expanding and new clients are being added. Company received a major order from a Tier -1 Auto company in Netherlands moving the MES division into bigger league of projects.

Also the company is receiving Onsite requirements from few European big clients and these will materialize in the Q4 FY 2018-19. Also with the entry into SPM & Automation Engineering services, our Mechanical Division is expected to perform well in the coming quarters.

### **IT Division:**

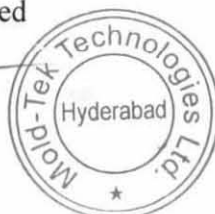
IT Division has been receiving Onsite & project based clients along with the existing Fixed seat billing & Patient engagement app for Health care industry.

With improved demand for its Engineering Services and new client additions, company hopes to perform better in the coming quarters.

For Mold-Tek Technologies Limited



J. Lakshmana Rao  
(Chairman & Managing Director)





MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-18 (Unaudited)	30-09-18 (Unaudited)	31-12-17 (Unaudited)	31-12-18 (Unaudited)	31-12-17 (Unaudited)	31-03-18 (Audited)
I	Revenue from Operations	2,253.21	2,308.47	1,758.60	6,496.34	5,575.10	7,390.96
II	Other Income	313.34	3.23	72.76	360.19	136.95	20.26
III	<b>Total income (I+II)</b>	<b>2,566.55</b>	<b>2,311.70</b>	<b>1,831.36</b>	<b>6,856.53</b>	<b>5,712.05</b>	<b>7,411.22</b>
IV	<b>Expenses</b>						
	Changes in inventories	37.45	4.87	-	(96.41)	-	-
	Employee Benefits Expense	1,503.58	1,435.12	1,281.12	4,284.63	3,730.13	5,072.49
	Finance Costs	7.11	7.75	6.22	22.93	24.24	32.09
	Depreciation and amortisation expense	90.66	89.34	86.60	265.69	250.69	336.45
	Other Expenses	431.23	452.77	288.07	1,258.11	1,046.95	1,309.12
	<b>Total Expenses (IV)</b>	<b>2,070.02</b>	<b>1,989.86</b>	<b>1,662.01</b>	<b>5,734.95</b>	<b>5,052.02</b>	<b>6,750.15</b>
V	Profit before exceptional items and tax (III-IV)	496.53	321.84	169.35	1,121.58	660.03	661.07
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>496.53</b>	<b>321.84</b>	<b>169.35</b>	<b>1,121.58</b>	<b>660.03</b>	<b>661.07</b>
VIII	<b>Tax Expense</b>						
	(1) Current tax	163.20	69.26	62.82	301.86	248.65	189.02
	(2) Deferred tax	2.52	(5.72)	(13.05)	(9.79)	(66.35)	(81.21)
IX	<b>Profit for the period (VII-VIII)</b>	<b>330.81</b>	<b>258.30</b>	<b>119.58</b>	<b>829.52</b>	<b>477.72</b>	<b>553.25</b>
X	<b>Other Comprehensive Income (OCI)</b>						
	a) Items that will not be reclassified to profit or loss (Net of tax)						
	Remeasurement of defined employee benefits	(7.00)	(7.00)	(3.25)	(21.00)	(8.27)	(28.06)
	b) Items that will be reclassified to profit or loss (Net of tax)						
	Exchange differences in translating the Financial Statements of a foreign operation	(8.61)	8.90	(1.51)	18.41	0.55	(11.70)
XI	<b>Total Comprehensive Income for the period (X+XI)</b>	<b>315.20</b>	<b>260.20</b>	<b>114.81</b>	<b>826.93</b>	<b>470.01</b>	<b>513.50</b>
	<b>Profit for the period attributable to:</b>						
	Owners of the parent	330.81	258.30	119.58	829.52	477.72	553.25
	Non-controlling interests	-	-	-	-	-	-
	<b>Other comprehensive income attributable to:</b>						
	Owners of the parent	(15.61)	1.90	(4.76)	(2.59)	(7.72)	(39.76)
	Non-controlling interests	-	-	-	-	-	-
	<b>Total comprehensive income attributable to:</b>						
	Owners of the parent	315.20	260.20	114.81	826.93	470.01	513.50
	Non-controlling interests	-	-	-	-	-	-
XII	<b>Paid up Equity Share Capital</b>	<b>556.93</b>	<b>551.25</b>	<b>548.89</b>	<b>556.93</b>	<b>548.89</b>	<b>548.89</b>
XIII	<b>Earnings per share (Face Value of ₹ 2 each) (Not Annualised)</b>						
	a) Basic	1.19	0.94	0.44	3.01	1.76	2.03
	b) Diluted	1.19	0.94	0.43	3.01	1.71	2.02

4.01

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 24 January, 2019. The Statutory Auditors have carried out limited review of the unaudited financial results for the quarter and nine months ended 31 December, 2018 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The financial results of the Group have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad  
Date: 24th January, 2019

For Mold-Tek Technologies Limited

*J Lakshmana Rao*

J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702





MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-18 (Unaudited)	30-09-18 (Unaudited)	31-12-17 (Unaudited)	31-12-18 (Unaudited)	31-12-17 (Unaudited)	31-03-18 (Audited)
I	Revenue from Operations	1,996.99	1,991.78	1,549.68	5,811.44	4,939.52	6,528.48
II	Other Income	313.34	3.22	72.72	351.21	133.86	17.14
III	<b>Total income (I+II)</b>	<b>2,310.32</b>	<b>1,995.00</b>	<b>1,622.39</b>	<b>6,162.66</b>	<b>5,073.38</b>	<b>6,545.62</b>
IV	<b>Expenses</b>						
	Changes in inventories	37.45	4.87	-	49.41	-	-
	Employee Benefits Expense	1,336.51	1,220.45	1,153.24	3,730.76	3,316.24	4,497.17
	Finance Costs	7.11	7.75	6.22	22.93	24.24	32.09
	Depreciation and amortisation expense	90.18	86.51	84.23	259.63	243.60	327.00
	Other Expenses	346.99	354.97	212.86	987.35	842.89	1,044.23
	<b>Total Expenses (IV)</b>	<b>1,818.23</b>	<b>1,674.54</b>	<b>1,456.56</b>	<b>5,050.09</b>	<b>4,426.96</b>	<b>5,900.49</b>
V	Profit before exceptional items and tax (III-IV)	492.09	320.45	165.83	1,112.57	646.42	645.13
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>492.09</b>	<b>320.45</b>	<b>165.83</b>	<b>1,112.57</b>	<b>646.42</b>	<b>645.13</b>
VIII	<b>Tax Expense</b>						
	(1) Current tax	162.56	68.39	62.80	300.21	246.69	187.04
	(2) Deferred tax	2.52	(5.72)	(13.05)	(9.79)	(66.35)	(81.21)
IX	<b>Profit for the period (VII-VIII)</b>	<b>327.02</b>	<b>257.78</b>	<b>116.08</b>	<b>822.15</b>	<b>466.09</b>	<b>539.30</b>
X	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be reclassified to profit or loss (Net of tax)						
	Remeasurement of defined employee benefits	(7.00)	(7.00)	(3.25)	(21.00)	(8.27)	(28.06)
XI	<b>Total Comprehensive Income for the period (X+XI)</b>	<b>320.02</b>	<b>250.78</b>	<b>112.82</b>	<b>801.15</b>	<b>457.82</b>	<b>511.24</b>
XII	<b>Paid up Equity Share Capital</b>	<b>556.93</b>	<b>551.25</b>	<b>548.89</b>	<b>556.93</b>	<b>548.89</b>	<b>548.89</b>
XIII	<b>Earnings per share (Face Value of ₹ 2 each) (Not Annualised)</b>						
	a) Basic	1.18	0.94	0.43	2.98	1.72	1.98
	b) Diluted	1.18	0.93	0.42	2.98	1.67	1.97

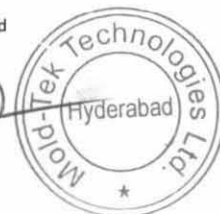
Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 24 January, 2019. The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the quarter and nine months ended 31 December, 2018 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad  
Date: 24th January, 2019

For Mold-Tek Technologies Limited

  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL STATEMENTS**

**To**  
**The Board of Directors of Mold-Tek Technologies Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Technologies Limited ("Holding Company") and its wholly owned subsidiary Mold-Tek Technologies Inc. together referred to as "the Group", for the quarter and nine months ended 31<sup>st</sup> December, 2018 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 24.01.2019

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

*M. R. Vikram*

M. R. Vikram  
Partner

M.No: 021012





**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL STATEMENTS**

To  
**The Board of Directors of Mold-Tek Technologies Limited**


We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Mold-Tek Technologies Limited** ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 24.01.2019

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.0001253)

  
M. R. Vikram  
Partner  
M.No: 021012

