



24<sup>th</sup> October, 2019

To,  
The Manager  
Department of Corporate Services,  
BSE Ltd., Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400001.  
Scrip Code : 526263

To,  
The Manager  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051.  
Ref: MOLDTECH - EQ

Dear Sir,

**Sub: Outcome of Board Meeting dated 24<sup>th</sup> October, 2019**

We wish to inform that Board of Directors at its meeting held on Thursday, 24<sup>th</sup> October, 2019, from 03:45 p.m. till 04:30 p.m., inter-alia;

- a) Approved the Un-Audited Standalone and Consolidated financial results of the company for the Quarter ended on 30<sup>th</sup> September, 2019. (Attached herewith)
- b) Took note of Limited review report as issued by Statutory Auditors. (Attached herewith)
- c) Detailed Press note is attached herewith.

Kindly take the above information on record.

Thanking you,

For Mold-Tek Technologies Limited



(J. Lakshmana Rao)  
Managing Director  
DIN: 00649702



MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

₹ in lakhs except for EPS

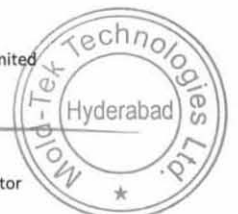
SL NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-19	30-06-19	30-09-18	30-09-19	30-09-18	31-03-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	2,582.83	2,579.70	2,303.60	5,162.53	4,376.99	8,937.89
II	Other Income	25.03	61.27	3.23	86.31	46.85	174.95
III	<b>Total income (I+II)</b>	<b>2,607.87</b>	<b>2,640.97</b>	<b>2,306.83</b>	<b>5,248.84</b>	<b>4,423.84</b>	<b>9,112.84</b>
IV	<b>Expenses</b>						
	Employee Benefits Expense	1,757.57	1,631.05	1,428.93	3,388.61	2,774.87	5,715.11
	Finance Costs	22.31	18.04	7.75	40.35	15.82	35.35
	Depreciation and amortisation expense	178.30	108.47	89.34	286.76	175.03	368.96
	Other Expenses	310.01	424.53	458.96	734.54	833.07	1,341.81
	<b>Total Expenses (IV)</b>	<b>2,268.19</b>	<b>2,182.08</b>	<b>1,984.99</b>	<b>4,450.27</b>	<b>3,798.79</b>	<b>7,461.23</b>
V	Profit before exceptional items and tax (III-IV)	339.68	458.89	321.84	798.57	625.05	1,651.61
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>339.68</b>	<b>458.89</b>	<b>321.84</b>	<b>798.57</b>	<b>625.05</b>	<b>1,651.61</b>
VIII	<b>Tax Expense</b>						
	(1) Current tax	72.40	138.45	69.26	210.85	138.65	487.38
	(2) Deferred tax	(9.62)	(6.22)	(5.72)	(15.84)	(12.31)	(27.79)
IX	<b>Profit for the period (VII-VIII)</b>	<b>276.90</b>	<b>326.66</b>	<b>258.30</b>	<b>603.56</b>	<b>498.71</b>	<b>1,192.02</b>
X	<b>Other Comprehensive Income (OCI)</b>						
	<b>a) Items that will not be reclassified to profit or loss (Net of tax)</b>						
	Remeasurement of defined employee benefits	(12.76)	(12.76)	(7.00)	(25.52)	(14.00)	(51.05)
	<b>b) Items that will be reclassified to profit or loss (Net of tax)</b>						
	Exchange differences in translating the Financial Statements of a foreign operation	1.66	15.19	8.90	16.86	27.02	7.17
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>265.80</b>	<b>329.08</b>	<b>260.20</b>	<b>594.89</b>	<b>511.73</b>	<b>1,148.14</b>
	<b>Profit for the period attributable to:</b>						
	Owners of the parent	276.90	326.66	258.30	603.56	498.71	1,192.02
	Non-controlling interests	-	-	-	-	-	-
	<b>Other comprehensive income attributable to:</b>						
	Owners of the parent	(11.10)	2.42	1.90	(8.67)	13.02	(43.88)
	Non-controlling interests	-	-	-	-	-	-
	<b>Total comprehensive income attributable to:</b>						
	Owners of the parent	265.80	329.08	260.20	594.89	511.73	1,148.14
	Non-controlling interests	-	-	-	-	-	-
XII	<b>Paid up Equity Share Capital</b>	<b>556.93</b>	<b>556.93</b>	<b>551.25</b>	<b>556.93</b>	<b>551.25</b>	<b>556.93</b>
XIII	<b>Earnings per share (Face Value of ₹ 2 each) (Not Annualised)</b>						
	a) Basic	0.99	1.17	0.87	2.17	1.81	4.31
	b) Diluted	0.99	1.17	0.86	2.16	1.81	4.31

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 24 October, 2019. The Statutory Auditors have carried out limited review of the unaudited financial results of the Group for the quarter ended 30 September, 2019 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The financial results of the Group have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Group has adopted Ind AS 116, effective April 1, 2019 and applied the standard to its leases, retrospectively with the cumulative effect of initially applying the standard, recognised on the date of initial application (1st April 2019). Accordingly, the company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on 1st April 2019. The Company has adopted Ind AS 116 using the cumulative effect method of transitioning.

For Mold-Tek Technologies Limited

  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



Place: Hyderabad  
Date: 24th October, 2019



MOLD-TEK TECHNOLOGIES LIMITED  
CIN : L25200TG1985PLC005631  
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36. Jubilee Hills, Hyderabad- 500033, Telangana  
CONSOLIDATED BALANCE SHEET

(₹ In lakhs)

Particulars	As at	As at
	30 September, 2019 (UNAUDITED)	31 March, 2019 (AUDITED)
<b>I. ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	1879.28	1836.35
(b) Right to use assets	107.45	-
(b) Intangible assets	337.62	323.80
<b>(c) Financial assets</b>		
Other financial assets	83.52	67.14
(d) Other non-current assets	33.46	20.62
<b>Current Assets</b>		
(a) Financial assets		
(i) Trade receivables	2581.88	1966.35
(ii) Cash and cash equivalents	582.49	163.81
(iii) Other bank balances	20.14	18.66
(iv) Loans	22.19	23.13
(iv) Other financial assets	986.31	1147.92
(b) Current tax assets (net)	327.74	285.62
(c) Other current assets	351.18	304.47
<b>TOTAL ASSETS</b>	<b>7,313.26</b>	<b>6,157.87</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	556.93	556.93
(b) Other equity	4672.16	4512.14
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	0.87
(ii) Lease Liabilities	17.78	-
(b) Deferred tax liabilities (net)	57.05	72.89
(c) Provisions	57.69	10.05
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	678.24	224.07
(ii) Lease Liabilities	103.79	-
(iii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	76.16	141.55
(iv) Other financial liabilities	896.23	440.85
(b) Other current liabilities	84.96	66.56
(c) Provisions	112.27	125.25
(d) Current Tax Liabilities (net)	-	6.71
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,313.26</b>	<b>6,157.87</b>

Place: Hyderabad  
Date: 24th October, 2019

For Mold-Tek Technologies Limited



J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial  
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

**Review Report to the Board of Directors  
Mold-Tek Technologies Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Mold-Tek Technologies Limited ("the Parent") and its subsidiary Mold-Tek Technologies Inc., USA (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended 30<sup>th</sup> September, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
  
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
  
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

*M R Vikram*

M R Vikram

Partner

Membership Number: 021012



UDIN: 19021012AAAAAK5607

Place: Hyderabad

Date: 24<sup>th</sup> October, 2019



**MOLD-TEK TECHNOLOGIES LIMITED**  
 CIN : L25200TG1985PLC005631  
 Registered Office: Plot No.700, 8-2-293/82/A/700  
 Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019**

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-19 (Unaudited)	30-06-19 (Unaudited)	30-09-18 (Unaudited)	30-09-19 (Unaudited)	30-09-18 (Unaudited)	31-03-19 (Audited)
I	Revenue from Operations	2,350.22	2,306.05	1,986.91	4,656.27	3,802.49	7,826.95
II	Other Income	25.03	61.27	3.22	86.30	46.79	174.87
III	<b>Total income (I+II)</b>	<b>2,375.24</b>	<b>2,367.33</b>	<b>1,990.13</b>	<b>4,742.57</b>	<b>3,849.28</b>	<b>8,001.82</b>
IV	<b>Expenses</b>						
	Employee Benefits Expense	1,585.01	1,456.21	1,214.25	3,041.22	2,380.12	4,989.04
	Finance Costs	22.31	18.04	7.75	40.35	15.82	35.35
	Depreciation and amortisation expense	176.61	106.16	86.51	282.77	169.45	352.79
	Other Expenses	257.85	334.18	361.17	592.03	663.41	1,004.69
	<b>Total Expenses (IV)</b>	<b>2,041.78</b>	<b>1,914.59</b>	<b>1,669.68</b>	<b>3,956.37</b>	<b>3,228.80</b>	<b>6,381.87</b>
V	Profit before exceptional items and tax (III-IV)	333.47	452.73	320.45	786.20	620.48	1,619.95
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>333.47</b>	<b>452.73</b>	<b>320.45</b>	<b>786.20</b>	<b>620.48</b>	<b>1,619.95</b>
VIII	<b>Tax Expense</b>						
	(1) Current tax	72.18	137.72	68.39	209.90	137.66	485.71
	(2) Deferred tax	(9.62)	(6.22)	(5.72)	(15.84)	(12.31)	(27.79)
IX	<b>Profit for the period (VII-VIII)</b>	<b>270.91</b>	<b>321.23</b>	<b>257.78</b>	<b>592.14</b>	<b>495.13</b>	<b>1,162.03</b>
X	<b>Other Comprehensive Income (OCI)</b>						
	<b>Items that will not be reclassified to profit or loss (Net of tax)</b>						
	Remeasurement of defined employee benefits	(12.76)	(12.76)	(7.00)	(25.52)	(14.00)	(51.05)
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>258.15</b>	<b>308.47</b>	<b>250.78</b>	<b>566.62</b>	<b>481.13</b>	<b>1,110.98</b>
XII	<b>Paid up Equity Share Capital</b>	<b>556.93</b>	<b>556.93</b>	<b>551.25</b>	<b>556.93</b>	<b>551.25</b>	<b>556.93</b>
XIII	<b>Earnings per share (Face Value of ₹ 2 each) (Not Annualised)</b>						
	a) Basic	0.97	1.15	0.94	2.13	1.80	4.20
	b) Diluted	0.97	1.15	0.94	2.12	1.79	4.20

**Notes:**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 24 October, 2019. The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended 30 September, 2019 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Company has adopted Ind AS 116, effective April 1, 2019 and applied the standard to its leases, retrospectively with the cumulative effect of initially applying the standard, recognised on the date of initial application (1st April 2019). Accordingly, the company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on 1st April 2019. The Company has adopted Ind AS 116 using the cumulative effect method of transitioning.

Place: Hyderabad  
 Date: 24th October, 2019

For Mold-Tek Technologies Limited

*J Lakshmana Rao*  
 J Lakshmana Rao

Chairman & Managing Director  
 DIN: 00649702





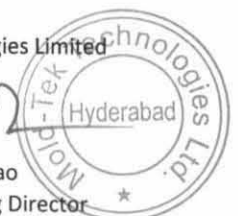
MOLD-TEK TECHNOLOGIES LIMITED  
CIN : L25200TG1985PLC005631  
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36. Jubilee Hills, Hyderabad- 500033, Telangana  
STANDALONE BALANCE SHEET

(₹ in lakhs)

Particulars	As at 30 September, 2019 (UNAUDITED)	As at 31 March, 2019 (AUDITED)
<b>I. ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	1872.13	1834.85
(b) Right to use assets	107.45	-
(c) Intangible assets	325.43	308.71
<b>(d) Financial assets</b>		
Investments	24.59	24.59
Other financial assets	83.52	67.14
(e) Other non-current assets	33.46	20.62
<b>Current Assets</b>		
(a) Financial assets		
(i) Trade receivables	2503.08	1996.26
(ii) Cash and cash equivalents	551.10	34.52
(iii) Other bank balances	20.14	18.66
(iv) Loans	22.19	23.13
(v) Other financial assets	986.31	1147.91
(b) Current tax assets (net)	327.74	285.62
(c) Other current assets	344.19	301.93
<b>TOTAL ASSETS</b>	<b>7201.33</b>	<b>6063.94</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	556.93	556.93
(b) Other equity	4560.95	4418.96
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	0.87
(ii) Lease Liabilities	17.78	-
(b) Deferred tax liabilities (net)	57.05	72.89
(c) Provisions	57.69	10.05
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	678.24	224.07
(ii) Lease Liabilities	103.79	-
(iii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	76.16	141.55
(iv) Other financial liabilities	895.51	440.10
(b) Other current liabilities	84.96	66.56
(c) Provisions	112.27	125.25
(d) Current tax liabilities (net)	-	6.71
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7201.33</b>	<b>6063.94</b>

For Mold-Tek Technologies Limited

J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



Place: Hyderabad  
Date: 24th October, 2019

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results  
of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

**Review Report to The Board of Directors  
Mold-Tek Technologies Limited**

We have reviewed the accompanying statement of unaudited financial results of Mold-Tek Technologies Limited for the quarter and half year ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

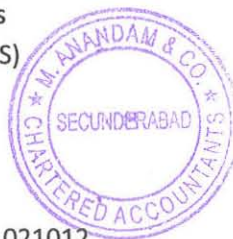
For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

*M R Vikram*

M R Vikram

Partner

Membership Number: 021012



UDIN: 19021012AAAAAJ4695

Place: Hyderabad

Date: 24<sup>th</sup> October, 2019





**MOLD-TEK TECHNOLOGIES LIMITED**  
CIN : L25200TG1985PLC005631  
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

**CONSOLIDATED CASH FLOW STATEMENT**

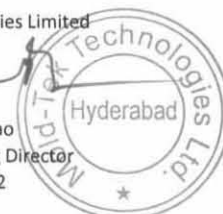
(₹ In lakhs)

Particulars	For the Half year ended '30 September 2019	For the year ended '31 March 2019
<b>Cash flow from operating activities</b>		
Profit before tax	798.57	1,651.62
<b>Adjustments for:</b>		
Depreciation and amortisation expense	286.76	368.96
Loss on disposal of property, plant and equipment	0.06	2.74
Finance Costs	40.35	35.35
Provision for doubtful debts	83.76	(0.92)
Bad Debts written off	-	239.98
Creditors Written Back (Net)	(1.60)	(8.34)
Interest income classified as investing cash flows	(0.81)	(2.03)
Fair valuation on forward contracts (Gain)/Loss	(62.41)	(135.56)
Share based payment charge	25.05	3.43
Foreign exchange difference	-	(13.73)
Remeasurement of defined employee benefit plans	-	(51.05)
<b>Operating Profit before working capital changes</b>	<b>1,169.73</b>	<b>2,090.46</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in Trade Receivables	(699.28)	(472.28)
(Increase)/Decrease in financial assets other than trade receivables	208.57	(425.62)
(Increase) / Decrease in other assets	(81.40)	(99.38)
(Increase) / decrease in non current provisions	47.64	(5.02)
Increase / (Decrease) in Borrowings	454.17	80.79
Increase/(Decrease) in Trade payables	(63.79)	43.61
Increase / (Decrease) in other financial liabilities	343.05	(44.01)
Increase / (Decrease) in provisions	(12.98)	16.15
Increase / (Decrease) in other current liabilities	23.68	(15.44)
(Increase)/Decrease in Non Current Assets	(12.84)	(3.66)
<b>Cash Generated from Operations</b>	<b>1,376.55</b>	<b>1,165.58</b>
Income taxes paid	222.85	474.27
<b>Net cash inflow (outflow) from operating activities</b>	<b>1,153.70</b>	<b>691.31</b>
<b>Cash flows from investing activities</b>		
Payments for property plant and equipment	(269.48)	(496.06)
Proceeds from sale of property, plant and equipment	-	5.75
<b>Net cash inflow (outflow) from investing activities</b>	<b>(269.48)</b>	<b>(490.31)</b>
<b>Cash flow from financing activities</b>		
Proceeds from Share Capital Issue	-	158.66
Repayment of non current borrowings	(0.87)	(29.47)
Share Application Money pending allotment	39.43	-
Proceeds from exercise of Share options	-	(102.80)
Dividend paid to company's shareholders (Including corporate dividend tax)	(471.46)	(232.17)
Finance cost	(32.63)	(35.35)
<b>Net cash inflow (outflow) from financing activities</b>	<b>(465.54)</b>	<b>(241.13)</b>
<b>Net increase (Decrease) in cash and cash equivalents</b>	<b>418.68</b>	<b>(40.14)</b>
<b>Cash and Cash equivalents at the beginning of the financial year/period</b>	<b>163.81</b>	<b>203.95</b>
<b>Cash and Cash equivalents at the end of the Year/Period</b>	<b>582.49</b>	<b>163.81</b>

Place: Hyderabad  
Date: 24th October, 2019

For Mold-Tek Technologies Limited

J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702





**MOLD-TEK TECHNOLOGIES LIMITED**  
**CIN : L25200TG1985PLC005631**  
**Registered Office: Plot No.700, 8-2-293/82/A/700**  
**Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana**  
**STANDALONE CASH FLOW STATEMENT**

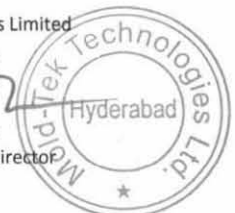
(₹ In lakhs)

Particulars	For the Half year ended 30 September 2019	For the Year ended 31 March 2019
<b>Cash flow from operating activities</b>		
Profit before tax	786.20	1,619.96
<b>Adjustments for:</b>		
Depreciation and amortisation expense	282.77	352.79
Loss on disposal of property, plant and equipment	0.06	2.74
Finance Costs	40.35	35.35
Provision for doubtful debts	83.76	(0.92)
Bad Debts written off	-	231.60
Creditors Written Back (Net)	(1.60)	(8.34)
Interest income classified as investing cash flows	(0.81)	(2.03)
Share based Payments Compensation Expense	25.05	3.43
Fair valuation on forward contracts (Gain)/Loss	(62.41)	(135.56)
<b>Operating Profit before working capital changes</b>	<b>1,153.37</b>	<b>2,099.03</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in Trade Receivables	(590.57)	(430.16)
(Increase)/Decrease in financial assets other than trade receivables	146.16	(568.34)
(Increase) / Decrease in other assets	(83.57)	(91.44)
(Increase) / decrease in non current provisions	47.64	(5.02)
Increase / (Decrease) in Borrowings	454.17	80.79
Increase/(Decrease) in Trade payables	(63.79)	43.61
Increase / (Decrease) in other financial liabilities	405.50	98.50
Increase / (Decrease) in provisions	(12.98)	17.82
Increase / (Decrease) in other current liabilities	23.68	(15.44)
(Increase)/Decrease in Non Current Assets	(12.85)	(11.77)
<b>Cash Generated from Operations</b>	<b>1,466.76</b>	<b>1,217.55</b>
Income taxes paid	221.90	474.27
<b>Net cash inflow (outflow) from operating activities</b>	<b>1,244.86</b>	<b>743.28</b>
<b>Cash flows from investing activities</b>		
Payments for property plant and equipment	(262.74)	(487.50)
Proceeds from sale of property, plant and equipment	-	5.75
<b>Net cash inflow (outflow) from investing activities</b>	<b>(262.74)</b>	<b>(481.76)</b>
<b>Cash flow from financing activities</b>		
Proceeds from Share Capital Issue	-	158.66
Repayment of non current borrowings	(0.87)	(29.47)
Share Application Money pending allotment	39.43	-
Proceeds from Stock Options Issue	-	(153.85)
Dividend paid to company's shareholders (Including corporate dividend tax)	(471.46)	(232.17)
Finance cost	(32.63)	(35.35)
<b>Net cash inflow (outflow) from financing activities</b>	<b>(465.54)</b>	<b>(292.18)</b>
<b>Net increase (Decrease) in cash and cash equivalents</b>	<b>516.58</b>	<b>(30.65)</b>
<b>Cash and Cash equivalents at the beginning of the financial year/period</b>	<b>34.52</b>	<b>65.17</b>
<b>Cash and Cash equivalents at the end of the Year/Period</b>	<b>551.10</b>	<b>34.52</b>

Place: Hyderabad  
Date: 24th October, 2019

For Mold-Tek Technologies Limited

  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



# **MOLD-TEK TECHNOLOGIES LIMITED**

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR  
ENDED 30<sup>th</sup> SEPTEMBER 2019.

## **H1 on H1**

**Standalone : Sales up 19.10% | PAT up 19.59% | EPS Annualised ₹4.25 up by 18.38%**

**Consolidated : Sales up 14.82% | PAT up 20.90% | EPS Annualised ₹4.33 up by 19.79%**

**EBIDTA Margin up from 20% to 24%**

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing and Development services posted good financial results for the Quarter and Half year ended 30<sup>th</sup> September 2019 in the Board Meeting dated 24<sup>th</sup> October 2019 as follows.

**Consolidated results for the Quarter and Half Year Ended 30<sup>th</sup> September 2019.**

### **Performance Highlights of H1 to H1**

- ✓ Revenue ₹ 4768.45 Lakhs (FY 18-19 H1: ₹ 4153.14 Lakhs) up by 14.82%
- ✓ PAT ₹ 603.56 Lakhs (FY 18-19 H1: ₹ 498.71 Lakhs) up by 21.02%
- ✓ EBIDTA ₹ 1125.68 Lakhs (FY 18-19 H1: ₹ 815.90 Lakhs) up by 37.97%
- ✓ EBIDTA Margin up from 20% to 24%

### **Performance Highlights of Q2 to Q2**

- ✓ Revenue ₹ 2424.66 Lakhs (FY 18-19 Q2: ₹ 2185.63 Lakhs) up by 10.94%
- ✓ PAT ₹ 276.90 Lakhs (FY 18-19 Q2: ₹ 258.30 Lakhs) up by 7.20%
- ✓ EBIDTA ₹ 540.28 Lakhs (FY 18-19 Q2: ₹ 418.93 Lakhs) up by 28.97%
- ✓ EBIDTA Margin up from 19% to 22%

### **Performance Highlights of Q2 to Q1**

- ✓ Revenue ₹ 2424.66 Lakhs (FY 19-20 Q1: ₹ 2343.79 Lakhs) up by 3.45%
- ✓ PAT ₹ 276.90 Lakhs (FY 19-20 Q1: ₹ 326.66 Lakhs) down by 15.23%
- ✓ EBIDTA ₹ 540.28 Lakhs (FY 19-20 Q1: ₹ 585.40 Lakhs) down by 7.71%
- ✓ EBIDTA Margin down from 25% to 22%



## Standalone results for the Quarter and Half Year Ended 30<sup>th</sup> September 2019.

### Performance Highlights of H1 to H1

- ✓ Revenue ₹ 4262.19 Lakhs (FY 18-19 H1: ₹ 3578.64 Lakhs) up by 19.10%
- ✓ PAT ₹ 592.14 Lakhs (FY 18-19 H1: ₹ 495.13 Lakhs) up by 19.59%
- ✓ EBIDTA ₹ 1109.32 Lakhs (FY 18-19 H1: ₹ 805.75 Lakhs) up by 37.68%
- ✓ EBIDTA Margin up from 23% to 26%

### Performance Highlights of Q2 to Q2

- ✓ Revenue ₹ 2192.04 Lakhs (FY 18-19 Q2: ₹ 1868.94 Lakhs) up by 17.29%
- ✓ PAT ₹ 270.91 Lakhs (FY 18-19 Q2: ₹ 257.78 Lakhs) up by 5.09%
- ✓ EBIDTA ₹ 532.38 Lakhs (FY 18-19 Q2: ₹ 414.71 Lakhs) up by 28.37%
- ✓ EBIDTA Margin up from 22% to 24%

### Performance Highlights of Q2 to Q1

- ✓ Revenue ₹ 2192.04 Lakhs (FY 19-20 Q1: ₹ 2070.15 Lakhs) up by 5.89%
- ✓ PAT ₹ 270.91 Lakhs (FY 19-20 Q1: ₹ 321.23 Lakhs) down by 15.66%
- ✓ EBIDTA ₹ 532.38 Lakhs (FY 19-20 Q1: ₹ 576.94 Lakhs) down by 7.72%
- ✓ EBIDTA Margin down from 28% to 24%

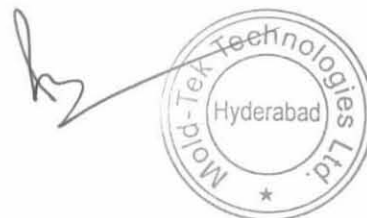
### Company's Q2 FY: 2019-20 Financial results:

The Company has performed much better in the Q2 FY 2019-20 compared to Q2 FY 2018-19. The Revenues have increased from \$3.018 million to \$3.443 million in Dollar terms, a growth of 14.08%. Profits up from ₹ 257.78 Lakhs to ₹ 270.91 Lakhs.

With orders from Tier-1 clients and onsite opportunities in Mechanical Engineering Services , the sales in Q2 FY 2019-20 have increased by almost 1.8 times compared to last Q2 FY 2018-19. This is the best Quarter for the Mechanical Engineering Services so far.

### Future Outlook:

The Structural Engineering team has done well this Quarter with improved productivity and quality. The Order flow in Structural Steel Division is moderate in the last few months. However the Company is adding more new clients to increase the overall sales. Repeat orders are being received from old clients proving our improved quality and project execution. In the coming quarters we hope to increase our productivity and revenues in the Structural Engineering Services.



One of our project “PARK VIEW HEALTH CORE TOWER EXPANSION” at Fort Wayne, Indiana got Second place in Commercial project category during the year 2019 Solid Steel competition conducted by Design Data.

During the month of September 2019 we received one of the prestigious project “Lehigh University HST Science Centre” from “Owen Steel” who is one of the bigger fabricators in North America. Several other new clients are also being added in due course.

The Mechanical Engineering Services has done very well in this quarter. Q2 of this financial year 2019-20 is the best quarter for Mechanical Engineering Services till date. Due to widening of our Services in Mechanical Engineering from 2D, 3D drawings to Design concepts and Simulation services, Company could get major orders from Tier-1 Auto companies in Europe. Also onsite enquiries are coming from major Tier 1 clients and the team hopes to do perform well in the next coming quarters.

Company has opened a GMBH Subsidiary in Frankfurt and positioned Senior Vice President and Technical employees for aggressive business development and client satisfaction.

For Mold-Tek Technologies Limited



J. Lakshmana Rao  
(Chairman & Managing Director)

