



MOLD-TEK
Technologies Limited

25th July, 2019

To, The Manager Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263	To, The Manager National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTECH - EQ
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Dear Sir,

Sub: Outcome of Board Meeting dated 25th July, 2019

We wish to inform that Board of Directors at its meeting held on Thursday, 25th July, 2019, from 01:30 p.m. till 2:15 p.m., inter-alia;

- a) Approved the Un-Audited Standalone and Consolidated financial results of the company for the Quarter ended on 30th June, 2019.(Attached herewith)
- b) Took note of Limited review report as issued by Statutory Auditors.(Attached herewith)
- c) Detailed Press note is attached herewith.

Kindly take the above information on record.

Thanking you,

For Mold-Tek Technologies Limited

(J.Lakshmana Rao)
Managing Director
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631



MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-19	31-03-19	30-06-18	31-03-19
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	2,579.70	2,441.55	1,934.67	8,937.89
II	Other Income	61.27	11.96	34.62	174.95
III	Total income (I+II)	2,640.97	2,453.51	1,969.28	9,112.84
IV	Expenses				
	Employee Benefits Expense	1,631.05	1,456.17	1,247.83	5,715.11
	Finance Costs	18.04	12.42	8.08	35.35
	Depreciation and amortisation expense	108.47	110.77	78.77	368.96
	Other Expenses	424.53	344.10	331.39	1,341.81
	Total Expenses (IV)	2,182.08	1,923.47	1,666.07	7,461.23
V	Profit before exceptional items and tax (III-IV)	458.89	530.04	303.21	1,651.61
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	458.89	530.04	303.21	1,651.61
VIII	Tax Expense				
	(1) Current tax	138.45	185.53	69.39	487.38
	(2) Deferred tax	(6.22)	(18.00)	(6.59)	(27.79)
IX	Profit for the period (VII-VIII)	326.66	362.52	240.41	1,192.02
X	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to profit or loss (Net of tax)				
	Remeasurement of defined employee benefits	(12.76)	(30.05)	(7.00)	(51.05)
	b) Items that will be reclassified to profit or loss (Net of tax)				
	Exchange differences in translating the Financial Statements of a foreign operation	15.19	(11.24)	18.12	7.17
XI	Total Comprehensive Income for the period (IX+X)	329.08	321.24	251.53	1,148.14
	Profit for the period attributable to:				
	Owners of the parent	326.66	362.52	240.41	1,192.02
	Non-controlling interests	-	-	-	-
	Other comprehensive income attributable to:				
	Owners of the parent	2.42	(41.29)	11.12	(43.88)
	Non-controlling interests	-	-	-	-
	Total comprehensive income attributable to:				
	Owners of the parent	329.08	321.24	251.53	1,148.14
	Non-controlling interests	-	-	-	-
XII	Paid up Equity Share Capital	556.93	556.93	551.25	556.93
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)				
	a) Basic	1.17	1.31	0.87	4.31
	b) Diluted	1.17	1.31	0.86	4.31

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 25 July, 2019. The Statutory Auditors have carried out limited review of the unaudited financial results of the Group for the quarter ended 30 June, 2019 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The financial results of the Group have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".

Place: Hyderabad
Date: 25th July, 2019

For Mold-Tek Technologies Limited



J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702





MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-19	31-03-19	30-06-18	31-03-19
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	2,306.05	2,161.33	1,676.86	7,826.95
II	Other Income	61.27	11.95	34.57	174.87
III	Total income (I+II)	2,367.33	2,173.28	1,711.42	8,001.82
IV	Expenses				
	Employee Benefits Expense *	1,456.21	1,276.17	1,075.70	4,989.04
	Finance Costs	18.04	12.42	8.08	35.35
	Depreciation and amortisation expense	106.16	100.67	76.03	352.79
	Other Expenses	334.18	276.63	251.59	1,004.69
	Total Expenses (IV)	1,914.59	1,665.89	1,411.40	6,381.87
V	Profit before exceptional items and tax (III-IV)	452.73	507.39	300.02	1,619.95
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	452.73	507.39	300.02	1,619.95
VIII	Tax Expense				
	(1) Current tax	137.72	185.50	69.27	485.71
	(2) Deferred tax	(6.22)	(18.00)	(6.59)	(27.79)
IX	Profit for the period (VII-VIII)	321.23	339.89	237.35	1,162.03
X	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss (Net of tax)				
	Remeasurement of defined employee benefits *	(12.76)	(30.05)	(7.00)	(51.05)
XI	Total Comprehensive Income for the period (IX+X)	308.47	309.84	230.35	1,110.98
XII	Paid up Equity Share Capital	556.93	556.93	551.25	556.93
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)				
	a) Basic	1.15	1.23	0.86	4.20
	b) Diluted	1.15	1.23	0.85	4.20

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 25 July, 2019. The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended 30 June, 2019 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".

For Mold-Tek Technologies Limited



J Lakshmana Rao

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date: 25th July, 2019

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Mold-Tek Technologies Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Mold-Tek Technologies Limited ("the Parent") and its subsidiary Mold-Tek Technologies Inc., USA (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M R Vikram

M R Vikram
Partner

Membership Number: 021012
UDIN: 19021012AAAAAC7205



Place: Hyderabad
Date: 25th July, 2019

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Mold-Tek Technologies Limited**

We have reviewed the accompanying statement of unaudited financial results of Mold-Tek Technologies Limited for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M R Vikram

M R Vikram

Partner

Membership Number: 021012

UDIN: 19021012AAAAAC1205



Place: Hyderabad

Date: 25th July, 2019

MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30th JUNE 2019.

Q1 on Q1

Standalone : Sales up 32.37% | PAT up 35.34% | EPS Annualised ₹4.61 up by 33.77%

Consolidated : Sales up 28.66% | PAT up 35.88% | EPS Annualised ₹4.69 up by 34.30%

EBIDTA Margin up from 21% to 25%

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing and Development services posted good financial results for the Quarter ended 30th June 2019 in the Board Meeting dated 25th July 2019 as follows.

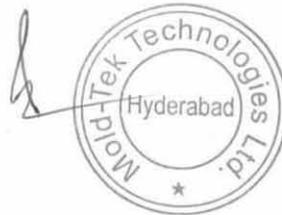
Consolidated results for the Quarter Ended 30th June 2019.

Performance Highlights of Q1 to Q1

- ✓ Revenue ₹ 2343.79 Lakhs (FY 18-19 Q1: ₹ 1821.69 Lakhs) up by 28.66%
- ✓ PAT ₹ 326.66 Lakhs (FY 18-19 Q1: ₹ 240.41 Lakhs) up by 35.88%
- ✓ EBIDTA ₹ 585.40 Lakhs (FY 18-19 Q1: ₹ 390.06 Lakhs) up by 50.08%
- ✓ EBIDTA Margin up from 21% to 25%

Performance Highlights of Q1 to Q4

- ✓ Revenue ₹ 2343.79 Lakhs (FY 18-19 Q4: ₹ 2290.25 Lakhs) up by 2.34%
- ✓ PAT ₹ 326.66 Lakhs (FY 18-19 Q4: ₹ 362.51 Lakhs) down by 9.89%
- ✓ EBIDTA ₹ 585.40 Lakhs (FY 18-19 Q4: ₹ 653.24 Lakhs) down by 10.38%
- ✓ EBIDTA Margin down from 29% to 25%



Standalone results for the Quarter Ended 30th June 2019.

Performance Highlights of Q1 to Q1

- ✓ Revenue ₹ 2070.15 Lakhs (FY 18-19 Q1: ₹ 1563.88 Lakhs) up by 32.27%
- ✓ PAT ₹ 321.23 Lakhs (FY 18-19 Q1: ₹ 237.35 Lakhs) up by 35.34%
- ✓ EBIDTA ₹ 576.94 Lakhs (FY 18-19 Q1: ₹ 384.13 Lakhs) up by 50.19%
- ✓ EBIDTA Margin up from 25% to 28%

Performance Highlights of Q1 to Q4

- ✓ Revenue ₹ 2070.15 Lakhs (FY 18-19 Q4: ₹ 2010.02 Lakhs) up by 2.99%
- ✓ PAT ₹ 321.23 Lakhs (FY 18-19 Q4: ₹ 339.89 Lakhs) down by 5.49%
- ✓ EBIDTA ₹ 576.94 Lakhs (FY 18-19 Q4: ₹ 620.48 Lakhs) down by 7.02%
- ✓ EBIDTA Margin down from 31% to 28%

Company's Q1 FY: 2019-20 Financial results:

The Company has performed much better in the Q1 FY 2019-20 compared to Q1, FY 2018-19. The Revenues have increased from \$2.908 million to \$3.367 million in Dollar terms, a growth of 15.78%.

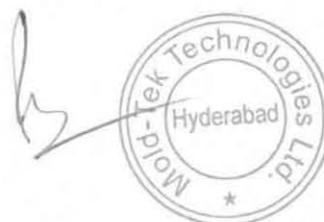
With orders from Tier-1 clients and onsite opportunities in Mechanical Engineering services, the sales in Q1 FY 2019-20 have increased by almost 1.3 times compared to last Q1 FY 2018-19.

Future Outlook:

Rupee appreciation: The rupee has appreciated by ₹ 1 compared to last Q4 2018-19 resulting in the decrease in the Sales value in absolute rupee terms even though the sales are increased in USD terms. This adversely affected the profits marginally.

The Structural Engineering team has done well this Quarter with improved productivity and quality aspects. With preferred Vendor status in Structural and Detailing Engineering services, clients are also visiting our Indian office to look into the our standards and detailed documentation while performing our Services. In the coming quarters we hope to increase our productivity and revenues in the Structural Engineering Services.

The Mechanical Engineering Services has done very well in this quarter. With onsite enquiries coming from major Tier 1 clients in Mechanical sector, the team will hope to do exceptionally well in the coming quarters. Company initiated the process of opening a GmbH subsidiary in Germany to have better access to European markets. Already Senior Vice President Marketing with Two Engineering Managers have been relocated in Germany to enhance our Marketing efforts.



With the European subsidiary, new clients addition & improved quality in the services , company hopes to perform better in the coming quarters.

For Mold-Tek Technologies Limited



J. Lakshmana Rao
(Chairman & Managing Director)

