



17th June, 2020

To, The Manager, Department of Corporate Services, BSE Ltd. , Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Security Code : 526263	To, The Manager, National Stock Exchange of India Limited , Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Symbol: MOLDTECH- EQ
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Dear Sir,

Sub: Outcome of Board Meeting dated 17th June, 2020

We wish to inform that Board of Directors at its meeting held on Wednesday, 17th June, 2020, from 11:30 a.m. till 3:00 p.m., inter-alia;

- Approved the Audited Standalone and Consolidated financial results of the company for the quarter/financial year ended on 31st March, 2020.
- Took note of Audit report as issued by Statutory Auditors for both Standalone and Consolidated financial statements for the quarter/financial year ended on 31st March, 2020.
- Dividend: The Board of Directors has earlier declared an interim dividend of Rs. 1.50 per Equity Share (75%), on face value of Rs. 2/- each at its meeting held on 11th March, 2020. Considering the Covid-19 impact on the business, the Board has decided not to declare any further final dividend.

Kindly take the above information on record.

Thanking you,

For Mold-Tek Technologies Limited



(J.Lakshmana Rao)
Managing Director
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mail: ir@moldtekindia.com
Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631



MOLD-TEK TECHNOLOGIES LIMITED
CIN : L25200TG1985PLC005631
Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-20	31-12-19	31-03-19	31-03-20	31-03-19
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	2,069.68	2,359.07	2,161.33	9,085.01	7,826.95
II	Other income	17.21	63.73	11.95	52.17	174.87
III	Total income (I+II)	2,086.89	2,422.80	2,173.28	9,137.18	8,001.82
IV	Expenses					
	Employee benefits expense	1,439.31	1,512.60	1,276.17	5,993.14	4,989.04
	Finance costs	14.15	18.54	12.42	73.03	37.25
	Depreciation and amortisation expense	124.01	138.06	100.67	544.83	352.79
	Other expenses	394.30	304.50	276.63	1,175.77	1,002.79
	Total Expenses (IV)	1,971.77	1,973.70	1,665.89	7,786.77	6,381.87
V	Profit before exceptional items and tax (III-IV)	115.12	449.10	507.39	1,350.41	1,619.95
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	115.12	449.10	507.39	1,350.41	1,619.95
VIII	Tax Expense					
	(1) Current tax	5.85	120.66	180.77	336.40	480.98
	(2) Earlier year tax	(5.99)	-	4.73	(5.99)	4.73
	(3) Deferred tax	(5.75)	(2.93)	(18.00)	(24.52)	(27.79)
IX	Profit for the period (VII-VIII)	121.01	331.37	339.89	1,044.52	1,162.03
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (net of tax)					
	Remeasurement of defined benefit plans	(44.47)	(12.76)	(30.05)	(82.75)	(51.05)
XI	Total Comprehensive Income for the period (IX+X)	76.54	318.61	309.84	961.77	1,110.98
XII	Paid up Equity Share Capital	559.09	559.09	556.93	559.09	556.93
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)					
	a) Basic	0.43	1.19	1.23	3.74	4.20
	b) Diluted	0.43	1.18	1.23	3.73	4.20

Notes:

- The above results for the quarter and year ended 31st March 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 17 June, 2020. The Statutory Auditors have expressed an unmodified audit opinion.
- The figures for the quarters ended 31 March 2020 and 31 March 2019 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years.
- Impact of Covid-19 on the business:** The Company is into the Information Technology Enabled Services ITES Services, providing Engineering Services to clients majorly located in United States of America and European countries. At present till July 2020, the Company has sufficient Work on hand due to the old orders being executed in phased manner. As United States is partially in lock down situation and construction business is also affected, it is hard to predict at present the future impact on the business.
But the Europe business has been slowed down due to lock downs in many areas of the Europe like Germany, Netherlands, Spain, the business would be affected to some extent from the clients in European countries.
The above update is based on the present business conditions in the United States and European countries and any further adverse changes in their business conditions may affect our operations.
- The Company has adopted Ind AS 116, effective April 1, 2019 and applied the standard to its leases, retrospectively with the cumulative effect of initially applying the standard, recognised on the date of initial application (1st April 2019). Accordingly, the company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on 1st April 2019.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 17th June, 2020

For Mold-Tek Technologies Limited


J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702







MOLD-TEK TECHNOLOGIES LIMITED
CIN : L25200TG1985PLC005631
Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36. Jubilee Hills, Hyderabad- 500033, Telangana
STANDALONE BALANCE SHEET

(₹ in lakhs)

Particulars	As at 31 March, 2020 (AUDITED)	As at 31 March, 2019 (AUDITED)
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment	1773.34	1834.85
(b) Right-of-use assets	229.46	-
(c) Intangible assets	283.74	308.71
(d) Financial assets		
Investments	24.59	24.59
Other financial assets	77.37	67.14
(e) Other non-current assets	19.96	20.62
Current Assets		
(a) Financial assets		
(i) Trade receivables	2272.60	1996.26
(ii) Cash and cash equivalents	40.80	34.52
(iii) Bank balances other than (ii) above	23.69	18.66
(iv) Loans	54.15	23.13
(v) Other financial assets	1213.83	1147.91
(b) Current tax assets (net)	361.34	285.62
(c) Other current assets	283.60	301.93
TOTAL ASSETS	6658.47	6063.94
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	559.09	556.93
(b) Other equity	4451.63	4418.96
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	0.87
(ii) Lease liabilities	178.50	-
(b) Deferred tax liabilities (net)	48.37	72.89
(c) Provisions	43.85	10.05
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	284.64	224.07
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	0.67	0.62
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	65.74	140.93
(iii) Lease Liabilities	61.83	-
(iv) Other financial liabilities	716.57	440.10
(b) Other current liabilities	76.70	66.56
(c) Provisions	170.88	125.25
(d) Current tax liabilities (net)	-	6.71
TOTAL EQUITY AND LIABILITIES	6658.47	6063.94

For Mold-Tek Technologies Limited


J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



Place: Hyderabad
Date: 17th June, 2020



MOLD-TEK TECHNOLOGIES LIMITED
CIN : L25200TG1985PLC005631
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Road No.36. Jubilee Hills, Hyderabad- 500033, Telangana
STANDALONE CASH FLOW STATEMENT

(₹ In lakhs)

Particulars	For the Year ended 31 March 2020	For the Year ended 31 March 2019
Cash flow from operating activities		
Profit before tax	1,350.41	1,619.96
Adjustments for:		
Depreciation and amortisation expense	536.37	352.79
Loss on disposal of property, plant and equipment	-	2.74
Finance costs	73.03	37.25
Provision for doubtful debts	-	(0.92)
Bad debts written off	188.14	231.60
Creditors written back (Net)	(2.39)	(8.34)
Interest income on deposits	(2.06)	(2.03)
Share based payments charge	29.89	3.43
(Gain)/ Loss on foreign exchange fluctuation	39.97	(135.56)
Remeasurement of defined benefit plans	(82.75)	(51.05)
Operating Profit before working capital changes	2,130.60	2,049.88
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	(464.47)	(430.16)
(Increase)/Decrease in financial assets other than trade receivables	(112.20)	(568.34)
(Increase) / Decrease in other assets	(23.54)	(93.33)
(Increase)/Decrease in non current Assets	0.66	(11.77)
Increase /(Decrease) in provisions	78.71	12.79
Increase / (Decrease) in borrowings	60.57	80.79
Increase/(Decrease) in trade payables	(72.75)	43.61
Increase / (Decrease) in other financial liabilities	265.72	98.50
Increase / (Decrease) in other current liabilities	10.15	(15.44)
Cash Generated from Operations	1,873.45	1,166.52
Income taxes paid	370.45	474.27
Net cash inflow (outflow) from operating activities	1,503.01	692.24
Cash flows from investing activities		
Payments for property plant and equipment	(301.37)	(487.50)
Proceeds from sale of property, plant and equipment	-	5.75
Net cash inflow (outflow) from investing activities	(301.37)	(481.76)
Cash flow from financing activities		
Proceeds from share capital issue	37.78	55.85
Repayment of non current borrowings	(30.09)	(29.47)
Payments for lease liability	(178.31)	-
Dividend paid to company's shareholders (Including corporate dividend tax)	(975.49)	(232.17)
Finance cost	(49.25)	(35.35)
Net cash inflow (outflow) from financing activities	(1,195.36)	(241.14)
Net increase (Decrease) in cash and cash equivalents	6.28	(30.65)
Cash and Cash equivalents at the beginning of the financial year	34.52	65.17
Cash and Cash equivalents at the end of the year	40.80	34.52

Place: Hyderabad
Date: 17th June, 2020

For Mold-Tek Technologies Limited


J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of
Mold-Tek Technologies Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Mold-Tek Technologies Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Mold-Tek Technologies Limited (the Company) for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Financial Results include the results for the quarter ended 31st March, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M.R. Vikram

M. R. Vikram
Partner
Membership No. 021012



UDIN: 20021012AAAAAW9595

Place: Hyderabad
Date: 17th June, 2020



MOLD-TEK TECHNOLOGIES LIMITED
CIN : L25200TG1985PLC005631
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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-20 (Audited)	31-12-19 (Unaudited)	31-03-19 (Audited)	31-03-20 (Audited)	31-03-19 (Audited)
I	Revenue from operations	2,332.28	2,603.44	2,441.55	10,098.24	8,937.89
II	Other income	17.22	63.72	11.96	52.19	174.95
III	Total income (I+II)	2,349.50	2,667.16	2,453.51	10,150.43	9,112.84
IV	Expenses					
	Employee benefits expense	1,612.08	1,689.55	1,456.17	6,690.25	5,715.11
	Finance costs	14.15	18.54	12.42	73.03	35.35
	Depreciation and amortisation expense	127.00	140.74	110.77	554.51	368.96
	Other expenses	466.22	365.30	344.10	1,451.00	1,341.81
	Total Expenses (IV)	2,219.45	2,214.13	1,923.46	8,768.79	7,461.23
V	Profit before exceptional items and tax (III-IV)	130.05	453.03	530.05	1,381.64	1,651.61
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	130.05	453.03	530.05	1,381.64	1,651.61
VIII	Tax Expense					
	(1) Current tax	5.85	120.70	180.80	337.40	482.65
	(2) Earlier year tax	(5.99)	-	4.73	(5.99)	4.73
	(3) Deferred tax	(5.75)	(2.93)	(18.00)	(24.52)	(27.79)
IX	Profit for the period (VII-VIII)	135.94	335.26	362.52	1,074.75	1,192.02
X	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss (net of tax)					
	Remeasurement of defined benefit plans	(44.47)	(12.76)	(30.05)	(82.75)	(51.05)
	b) Items that will be reclassified to profit or loss (net of tax)					
	Exchange differences in translating the Financial Statements of a foreign operation	(1.69)	1.57	(11.24)	16.74	7.17
XI	Total Comprehensive Income for the period (IX+X)	89.78	324.07	321.23	1,008.74	1,148.14
	Profit for the period attributable to:					
	Owners of the parent	135.94	335.26	362.52	1,074.75	1,192.02
	Non-controlling interests	-	-	-	-	-
	Other comprehensive income attributable to:					
	Owners of the parent	(46.16)	(11.19)	(41.29)	(66.01)	(43.88)
	Non-controlling interests	-	-	-	-	-
	Total comprehensive income attributable to:					
	Owners of the parent	89.78	324.07	321.23	1,008.74	1,148.14
	Non-controlling interests	-	-	-	-	-
XII	Paid up Equity Share Capital	559.09	559.09	556.93	559.09	556.93
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)					
	a) Basic	0.49	1.20	1.31	3.84	4.31
	b) Diluted	0.49	1.20	1.31	3.84	4.31

Notes:

- The above results for the quarter and year ended 31st March 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 17 June, 2020. The Statutory Auditors have expressed an unmodified audit opinion.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The figures for the quarters ended 31 March 2020 and 31 March 2019 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years.
- Impact of Covid-19 on the business:** The Group is into the Information Technology Enabled Services ITES Services, providing Engineering Services to clients majorly located in United States of America and European countries. At present till July 2020, the Company has sufficient Work on hand due to the old orders being executed in phased manner. As United States is partially in lock down situation and construction business is also affected, it is hard to predict at present the future impact on the business.
But the Europe business has been slowed down due to lock downs in many areas of the Europe like Germany, Netherlands, Spain, the business would be affected to some extent from the clients in European countries.
The above update is based on the present business conditions in the United States and European countries and any further adverse changes in their business conditions may affect our operations.
- The Group has adopted Ind AS 116, effective April 1, 2019 and applied the standard to its leases, retrospectively with the cumulative effect of initially applying the standard, recognised on the date of initial application (1st April 2019). Accordingly, the company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on 1st April 2019.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 17th June, 2020

For Mold-Tek Technologies Limited


J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702





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Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana
CONSOLIDATED BALANCE SHEET

(₹ In lakhs)

Particulars	As at 31 March, 2020 (AUDITED)	As at 31 March, 2019 (AUDITED)
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment	1779.64	1836.35
(b) Right-of-use assets	229.46	-
(b) Intangible assets	292.36	323.80
(c) Financial assets		
Other financial assets	77.37	67.14
(d) Other non-current assets	19.96	20.62
Current Assets		
(a) Financial assets		
(i) Trade receivables	1979.37	1966.35
(ii) Cash and cash equivalents	473.31	163.81
(iii) Bank balances other than (ii) above	23.69	18.66
(iv) Loans	54.15	23.13
(iv) Other financial assets	1213.84	1147.92
(b) Current tax assets (net)	361.35	285.62
(c) Other current assets	284.50	304.47
TOTAL ASSETS	6789.00	6157.87
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	559.09	556.93
(b) Other equity	4581.54	4512.14
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	0.87
(ii) Lease liabilities	178.50	-
(b) Deferred tax liabilities (net)	48.37	72.89
(c) Provisions	43.85	10.05
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	284.64	224.07
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	0.67	0.62
(B) Total outstanding dues of creditors other than micro	65.74	140.93
(iii) Lease Liabilities	61.83	-
(iv) Other financial liabilities	717.19	440.85
(b) Other current liabilities	76.70	66.56
(c) Provisions	170.88	125.25
(d) Current tax liabilities (net)	-	6.71
TOTAL EQUITY AND LIABILITIES	6789.00	6157.87

For Mold-Tek Technologies Limited


J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



Place: Hyderabad
Date: 17th June, 2020



MOLD-TEK TECHNOLOGIES LIMITED
CIN : L25200TG1985PLC005631
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Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana
CONSOLIDATED CASH FLOW STATEMENT

(₹ In lakhs)

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Cash flow from operating activities		
Profit before tax	1,381.64	1,651.62
Adjustments for:		
Depreciation and amortisation expense	546.04	368.96
Loss on disposal of property, plant and equipment	-	2.74
Finance Costs	73.03	37.25
Provision for doubtful debts	-	(0.92)
Bad debts written off	213.92	239.98
Creditors written back (Net)	(2.39)	(8.34)
Interest income on deposits	(2.06)	(2.03)
Share based payments charge	29.89	3.43
(Gain)/ Loss on foreign exchange fluctuation	39.97	(135.56)
Foreign exchange translation difference	(1.27)	(13.73)
Remeasurement of defined benefit plans	(82.75)	(51.05)
Operating Profit before working capital changes	2,196.02	2,092.35
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	(226.94)	(472.28)
(Increase)/Decrease in financial assets other than trade receivables	(152.17)	(425.62)
(Increase) / Decrease in other assets	(22.89)	(101.28)
(Increase) / decrease in non current provisions	33.80	(5.02)
Increase / (Decrease) in borrowings	60.57	80.79
Increase/(Decrease) in trade payables	(72.75)	43.61
Increase / (Decrease) in other financial liabilities	305.55	(44.01)
Increase / (Decrease) in provisions	51.62	16.15
Increase / (Decrease) in other current liabilities	3.43	(15.44)
(Increase)/Decrease in non current assets	0.66	(3.66)
Cash Generated from Operations	2,176.90	1,165.58
Income taxes paid	370.45	474.27
Net cash inflow (outflow) from operating activities	1,806.46	691.31
Cash flows from investing activities		
Payments for property plant and equipment	(301.60)	(496.06)
Proceeds from sale of property, plant and equipment	-	5.75
Net cash inflow (outflow) from investing activities	(301.60)	(490.31)
Cash flow from financing activities		
Proceeds from share capital issue	37.78	55.86
Repayment of non current borrowings	(30.09)	(29.47)
Payments for lease liability	(178.31)	
Dividend paid to company's shareholders (Including corporate dividend tax)	(975.49)	(232.17)
Finance cost	(49.25)	(35.35)
Net cash inflow (outflow) from financing activities	(1,195.36)	(241.13)
Net increase (Decrease) in cash and cash equivalents	309.50	(40.14)
Cash and Cash equivalents at the beginning of the financial year	163.81	203.95
Cash and Cash equivalents at the end of the year	473.31	163.81

Place: Hyderabad
Date: 17th June, 2020

For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of
Mold-Tek Technologies Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Mold-Tek Technologies Limited (Holding Company)

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Mold-Tek Technologies Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31st March, 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial statements/financial results/financial information of the subsidiary, the aforesaid consolidated financial results:

- i. include the annual financial results of wholly owned subsidiary, Mold-Tek Technologies Inc., USA;
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks,



and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Financial Results include the results for the quarter ended 31st March, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M. R. Vikram

M. R. Vikram
Partner

Membership No. 021012



UDIN: 20021012AA AAAX8102

Place: Hyderabad

Date: 17th June, 2020



Date: 17th June, 2020

To, The Manager, Department of Corporate Services, Bombay Stock Exchange Ltd., P.J.Towers, Dalal Street, Mumbai-400001 Scrip Code: 526263	To, The General Manager, National Stock Exchange India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai-400051 Ref: MOLDTECH
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Dear Sir,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

DECLARATION FOR UNMODIFIED OPINION

I, J. Lakshmana Rao, Chairman & Managing Director of Mold-Tek Technologies Limited, having its registered office at Plot. No. 700, Ground Floor, Road. No. 36, Jubilee Hills, Hyderabad – 500033 hereby declare that, the Statutory Auditors of the Company i.e. Mr. M.R Vikram, Membership No. 021012, Partner of M. Anandam & Co., Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended on 31st March, 2020.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You.

For Mold-Tek Technologies Limited


J. Lakshmana Rao
(Managing Director)
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com
Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631

MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON AUDITED FINANCIAL RESULTS FOR THE QUARTER & TWELVE MONTHS
ENDED 31st MARCH 2020.

12m on 12m

Standalone : Sales up 15.02% | Profit before MTM up by 38.32%

Consolidated : Sales up 9.97% | Profit before MTM up by 37.19%

Mold-Tek Technologies Limited, KPO in Structural Engineering and designing and development services posted the audited financial results for the Quarter and Twelve months ended 31st March 2020 in the Board Meeting dated 17th June 2020 as follows.

Consolidated results for the Quarter and Twelve months ended 31st March 2020.

Performance Highlights of 12m to 12m

- ✓ Revenue ₹ 9427.39 Lakhs (FY 18-19 12m: ₹ 8572.47 Lakhs) up by 9.97%
- ✓ PAT ₹ 1074.75 Lakhs (FY 18-19 12m: ₹ 1192.02 Lakhs) down by 9.84%
- ✓ EPS 12m down to 3.84 from 4.31 down by 10.90%

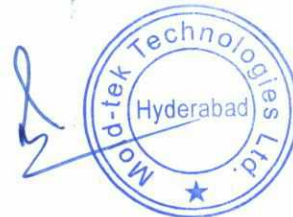
Performance Highlights of Q4 to Q4

- ✓ Revenue ₹ 2203.32 Lakhs (FY 18-19 Q4: ₹ 2290.25 Lakhs) down by 3.80%
- ✓ PAT ₹ 135.94 Lakhs (FY 18-19 Q4: ₹ 362.52 Lakhs) down by 62.50%
- ✓ EPS down to 0.49 from 1.31 down by 62.59%

Standalone results for the Quarter and Twelve months ended 31st March 2020.

Performance Highlights of 12m to 12m

- ✓ Revenue ₹ 8414.16 Lakhs (FY 18-19 12m: ₹ 7315.70 Lakhs) up by 15.02%
- ✓ PAT ₹ 1044.52 Lakhs (FY 18-19 12m: ₹ 1162.03 Lakhs) down by 10.11%
- ✓ EPS 12m down to 3.74 from 4.20 down by 10.95%



Performance Highlights of Q4 to Q4

- ✓ Revenue ₹ 1940.72 Lakhs (FY 18-19 Q4: ₹ 2010.02 Lakhs) down by 3.45%
- ✓ PAT ₹ 121.01 Lakhs (FY 18-19 Q4: ₹ 339.89 Lakhs) down by 64.39%
- ✓ EPS down to 0.43 from 1.23 down by 65.04%

Company's Q4 and Year ended results FY: 2019-20:

The Revenues have increased from \$12.12 million to \$13.24 million in Dollar terms, a growth of 9.24% in FY 2019-20. Due to disruption in March 2020, and lockdown company could not reach expected revenues and profitability to some extent. However Profit before Mark to Market (MTM) for the Financial Year has gone up from ₹ 10.19 Cr to ₹ 13.98 Cr up by 37.19% and from ₹ 3.73 Cr to ₹ 3.75 Cr up by 0.54% for the current quarter Q4 compared to last year Q4.

Profits impacted by Mark to Market (MTM) losses:

However as USD INR depreciated by 5.63% since start of January 2020 from ₹ 71.37 to ₹ 75.39 in March 2020. Under such pandemic circumstances, the Mark to Market losses due to sudden drop in Rupee value amounting to ₹ 2.39 crores for the quarter and ₹ 3.23 crores for the full year made a huge impact on the profitability of this Quarter and Year ending 31st March 2020. Accordingly the Profits have come down to ₹ 1.36 crores for the quarter and ₹ 10.75 crores for the Year ending 31st March 2020.

Future Outlook:

The Company is into the Information Technology Enabled Services ITES Services, providing Engineering Services to clients majorly located in United States of America, European countries. At present till July 2020, the Company has sufficient work on hand due to the old orders being executed in phased manner. As United States is partially in lock down situation and construction business also affected and it is hard to predict at present the future impact on the business.

But the Europe business has been slowed down due to lock downs in many areas of the Europe like Germany, Netherlands, Spain, the business would be affected to some extent from the clients in European countries.

The above update is based on the present business conditions in the United States and European countries and any further adverse changes in their business conditions may affect our operations.

During the Lock Down period from 25th March, 2020 till 31st March, 2020, we ensured that all Employees who have the required Internet access, Company has arranged the Systems and necessary hardware / software / VPN / Cloud Access to Work from Home and almost 60% of the Employees has utilized this option and effectively worked during the Lock Down time till 31st May, 2020.



Due the present relaxation measures from the Ministry of Health and its guidelines, the Company has started its operations with reduced capacity from mid-April, 2020 and with Work-From-Home concept. Since last couple of weeks, attendance has improved considerably along with ease of lockdown. This would increase the efficiency of the services being provided.

We would like to inform that our business operations which are completely based on ITES are partially impacted due to the COVID-19, but not as much as manufacturing sector. However if situation improves in USA & Europe we may see bounce back in our operations.

For Mold-Tek Technologies Limited



J. Lakshmana Rao
(Chairman & Managing Director)

