



MOLD-TEK
Technologies Limited

Date: 2nd August, 2022

To, The Manager, Department of Corporate Services, BSE Ltd. , Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Security Code : 526263	To, The Manager, National Stock Exchange of India Limited , Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Symbol: MOLDTECH- EQ
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Dear Sir/Madam,



Sub: Outcome of Board Meeting dated 2nd August, 2022

We wish to inform that Board of Directors of the Company at their meeting held on Tuesday, 2nd August, 2022, from 1:30 p.m. till 4:45 p.m., inter-alia;

- Approved the Un-audited Standalone and Consolidated financial results of the company for the first quarter ended on 30th June, 2022.
- Took note of Limited Review Report as issued by Statutory Auditors of the Company.
- Took note of the resignation of M/s. Praturi & Sriram as Internal Audits on 1st August, 2022.
- Approved and recommended to the shareholders, the appointment of M/s. Praturi & Sriram, Chartered Accountants (Firm Registration Number 0027395), as the Statutory Auditors of the Company for the first term of five (5) consecutive years who shall hold the office from the conclusion of the ensuing 38th Annual General Meeting (AGM) of the Company till the conclusion of the 43rd Annual General Meeting (AGM) of the Company.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, of M/s. Praturi & Sriram, as the Statutory Auditors of the Company are as under:

Sr. No.	Particulars of Statutory Auditor	Disclosure
1.	Reason for change, viz. Appointment	The Shareholders of the Company had appointed M/s. M Anandam & Co., Chartered Accountants (Firm Registration Number 000125S), as the Statutory Auditors of the Company at the 33 rd AGM to hold office from the conclusion of the said meeting till the conclusion of the 38 th AGM.



Corporate Office:

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631



		<p>M/s. M Anandam & Co. will complete their present term at the conclusion of the ensuing 38th AGM of the Company.</p> <p>The Board has now recommended the appointment of M/s. Praturi & Sriram., as the Statutory Auditors of the Company for the first term of 5(five) consecutive years.</p>
2.	Date and term of appointment	M/s. Praturi & Sriram., shall hold the office from the conclusion of the ensuing 38 th Annual General Meeting (AGM) of the Company till the conclusion of the 43 rd AGM of the Company subject to the approval of the shareholders of the Company.
3.	Brief Profile	M/s. Praturi & Sriram, is a peer reviewed firm established in 1985. The firm is providing audit, taxation, secretarial, legal and other services. The firm is based at Hyderabad.

- e) Appointed M/s GMK Associates as Internal Auditors in place of M/s. Praturi & Sriram, post their resignation as Internal Auditors on 1st August, 2022.
M/s GMK Associates is a peer reviewed firm established in 1995. The firm is providing audit, taxation, secretarial, legal and other services. The firm is based at Hyderabad.

The detailed press release pertaining to the financial results is also enclosed herewith for your record.

Kindly take the above information on record.

Thanking you,

For Mold-Tek Technologies Limited


J. Lakshmana Rao
 Chairman & Managing Director
 DIN: 00649702



Encl: A/a

Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
 Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com
 Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631

**MOLD-TEK TECHNOLOGIES LIMITED**

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022**

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	2627.07	2615.87	2086.17	9029.01
II	Other income	48.94	63.23	15.77	285.12
III	Total income (I+II)	2676.01	2679.10	2101.94	9314.13
IV	Expenses				
	Employee benefits expense	1774.33	1689.89	1363.75	6093.08
	Finance costs	12.98	9.87	9.93	37.18
	Depreciation and amortisation expenses	112.86	102.91	116.97	434.91
	Other expenses	358.85	247.87	176.18	968.09
	Total Expenses (IV)	2259.02	2050.54	1666.83	7533.26
V	Profit before exceptional items and tax (III-IV)	416.99	628.56	435.11	1780.87
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	416.99	628.56	435.11	1780.87
VIII	Tax Expense				
	(1) Current tax	108.77	152.88	114.49	463.75
	(2) Deferred tax	(0.18)	7.37	(3.21)	(0.04)
IX	Profit for the period (VII-VIII)	308.40	468.31	323.83	1317.16
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss (net of tax)				
	Remeasurement of defined benefit plans	(5.17)	(9.52)	(3.72)	(20.67)
	Fair value changes in equity instruments	0.99	(81.17)	120.34	450.92
XI	Total Comprehensive Income for the period (IX+X)	304.22	377.62	440.45	1747.41
XII	Paid up Equity Share Capital	564.85	564.85	560.82	564.85
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)				
	a) Basic	1.09	1.66	1.15	4.66
	b) Diluted	1.07	1.62	1.15	4.57

Notes:

- 1 The above results for the quarter ended 30th June 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 2 August, 2022.
- 2 The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- 3 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 2nd August, 2022

For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors
Mold-Tek Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Mold-Tek Technologies Limited (the "Company") for the quarter ended 30th June, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M. R. Vikram

M. R. Vikram
Partner

Membership Number: 021012

UDIN: 22021012A0BR&C4011



Place: Hyderabad

Date: 02nd August, 2022



MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	2887.48	2853.26	2264.38	9835.34
II	Other income	48.95	63.23	15.78	285.15
III	Total income (I+II)	2936.43	2916.49	2280.16	10120.49
IV	Expenses				
	Employee benefits expense	1967.42	1869.17	1505.01	6717.40
	Finance costs	12.98	9.87	9.93	37.18
	Depreciation and amortisation expenses	113.64	103.67	117.82	438.07
	Other expenses	423.07	302.80	209.34	1129.74
	Total Expenses (IV)	2517.11	2285.51	1842.10	8322.39
V	Profit before exceptional items and tax (III-IV)	419.32	630.98	438.06	1798.10
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	419.32	630.98	438.06	1798.10
VIII	Tax Expense				
	(1) Current tax	109.86	152.88	114.93	468.21
	(2) Deferred tax	(0.18)	7.37	(3.21)	(0.04)
IX	Profit for the period (VII-VIII)	309.64	470.73	326.34	1329.93
X	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or loss (net of tax)				
	Remeasurement of defined benefit plans	(5.17)	(9.52)	(3.72)	(20.67)
	Fair value changes in equity instruments	0.99	(81.17)	120.34	450.92
	b) Items that will be reclassified to profit or loss (net of tax)				
	Exchange differences in translating the Financial Statements of a foreign operation	11.50	7.19	2.70	9.28
XI	Total Comprehensive Income for the period (IX+X)	316.96	387.23	445.66	1769.46
	Profit for the period attributable to:				
	Owners of the parent	309.64	470.73	326.34	1329.93
	Non-controlling interests	-	-	-	-
	Other comprehensive income attributable to:				
	Owners of the parent	7.32	(83.50)	119.32	439.53
	Non-controlling interests	-	-	-	-
	Total comprehensive income attributable to:				
	Owners of the parent	316.96	387.23	445.66	1769.46
	Non-controlling interests	-	-	-	-
XII	Paid up Equity Share Capital	564.85	564.85	560.82	564.85
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)				
	a) Basic	1.10	1.67	1.16	4.71
	b) Diluted	1.07	1.63	1.16	4.61

Notes:

- The above results for the quarter ended 30th June 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 2 August, 2022.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 2nd August, 2022



For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to the Board of Directors
Mold-Tek Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Technologies Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary Mold-Tek Technologies Inc., USA.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

M. R. Vikram

M. R. Vikram
Partner

Membership Number: 021012

UDIN: 22021012A0BRWR4011

Place: Hyderabad

Date: 2nd August, 2022



MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30th JUNE 2022.

Q1 on Q1: Consolidated: Sales up 27.08%

Operational Profit before Tax Q1 on Q1 up by 22%

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing services posted decent financial results for the Quarter ended 30th June 2022 in the Board Meeting dated 2nd August 2022 as follows.

Consolidated results for the Quarter ended 30th June 2022.

Performance Highlights of Q1 to Q1

- ✓ Revenue ₹ 2889.62 Lakhs (FY 21-22 Q1: ₹ 2273.82 Lakhs) up by 27.08%
- ✓ PAT ₹ 309.64 Lakhs (FY 21-22 Q1: ₹ 326.34 Lakhs) down by 5.12%
- ✓ EBIDTA ₹ 545.94 Lakhs (FY 21-22 Q1: ₹ 565.81 Lakhs) down by 3.51%

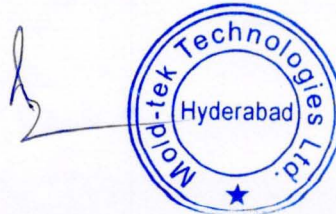
Performance Highlights of Q1 to Q4

- ✓ Revenue ₹ 2889.62 Lakhs (FY 21-22 Q4: ₹ 2862.14 Lakhs) up by 0.96%
- ✓ PAT ₹ 309.64 Lakhs (FY 21-22 Q4: ₹ 470.73 Lakhs) down by 34.22%
- ✓ EBIDTA ₹ 545.94 Lakhs (FY 21-22 Q4: ₹ 744.52 Lakhs) down by 26.67%

Standalone results for the Quarter Ended 30th June 2022.

Performance Highlights of Q1 to Q1

- ✓ Revenue ₹ 2629.21 Lakhs (FY 21-22 Q1: ₹ 2095.61 Lakhs) up by 25.46%
- ✓ PAT ₹ 308.40 Lakhs (FY 21-22 Q1: ₹ 323.83 Lakhs) down by 4.76%
- ✓ EBIDTA ₹ 542.83 Lakhs (FY 21-22 Q1: ₹ 562.01 Lakhs) down by 3.41%



Performance Highlights of Q1 to Q4

- ✓ Revenue ₹ 2629.21 Lakhs (FY 21-22 Q4: ₹ 2624.75 Lakhs) up by 0.17%
- ✓ PAT ₹ 308.40 Lakhs (FY 21-22 Q4: ₹ 468.31 Lakhs) down by 34.15%
- ✓ EBIDTA ₹ 542.83 Lakhs (FY 21-22 Q4: ₹ 741.34 Lakhs) down by 26.78%

Company's Q1 - FY: 2022-23 Financial results:

Company achieved revenue of \$3.723 million in Q1 2022-23 compared to \$3.087 million in Q1 2021-22, a growth of 20.60% and \$3.796 million in Q4 2021-22.

Company's Consolidated Operational Profit before Tax and before Forex loss for Q1 2022-23 is ₹ 5.14 Cr as against ₹ 4.22 Cr for Q1 2021-22, a growth of 21.80%. However, Company incurred ₹ 1.44 Cr Forex loss in Q1 2022-23 due to volatility in the USD INR in global scenario resulting in PAT reduction by 34.22% compared to Q4 2021-22.

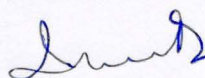
Future Outlook:

The Civil and Structural Engineering team has performed well in this Quarter in terms of order booking and revenue. We are expanding and strengthening our design and Precast teams to accommodate the new prospects in the respective verticals. We are also getting good enquires for Fixed Teams. We have developed healthy sales funnel and improving on the customer base by ensuring strong growth focus in the coming quarters of FY 2022-23.

Mechanical Engineering Services will continue to focus on Automotive and Utility segment globally. Our new focus areas are realigned to concentrate in US geography for a healthy and sustainable growth. Client base has been increased and we hope to see positive contributions from MES in coming quarters.

Company is also in the lookout for acquisitions in the field of Structural designing engineering or Mechanical engineering to expand its operations in USA.

For Mold-Tek Technologies Limited



J. Lakshmana Rao
(Chairman & Managing Director)

