



MOLD-TEK
Technologies Limited

9th May, 2022

To, The Manager, Department of Corporate Services, BSE Ltd. , Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Security Code : 526263	To, The Manager, National Stock Exchange of India Limited , Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Symbol: MOLDTECH- EQ
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Dear Sir,

Sub: Outcome of Board Meeting dated 9th May, 2022


We wish to inform that Board of Directors at its meeting held on Monday, 9th May, 2022, from 2:45 p.m. till 3:30 p.m., inter-alia;

- Approved the Audited Standalone and Consolidated financial results of the company for the quarter/financial year ended on 31st March, 2022.
- Took note of Audit report as issued by Statutory Auditors for both Standalone and Consolidated financial statements for the quarter/financial year ended on 31st March, 2022.
- It is further informed that the Board of Directors recommended a final dividend of Rs. 0.30/- per Equity Share (15%) for the financial year ended 31st March, 2022 on Equity Shares, on face value of Rs. 2/- each. The Board of Directors has earlier declared an interim dividend of Rs. 1.70/- per Equity Share (85%), on face value of Rs. 2/- each at its meeting held on 15th March, 2022. The total dividend for the year ended 31st March 2022, amounts to Rs. 2/- per Equity Share (100%), on face value of Rs. 2/- each against 70% i.e., Rs. 1.40/- per share for the previous year 2020-21.

Kindly take the above information on record.

Thanking you,

For Mold-Tek Technologies Limited


(J.Lakshmana Rao)
Managing Director
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631



MOLD-TEK TECHNOLOGIES LIMITED
CIN : L25200TG1985PLC005631
Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	2615.87	2180.22	2055.49	9029.01	7601.90
II	Other income	63.23	86.85	166.11	285.12	511.74
III	Total income (I+II)	2679.10	2267.07	2221.60	9314.13	8113.64
IV	Expenses					
	Employee benefits expense	1689.89	1586.43	1286.47	6093.08	5299.82
	Finance costs	9.87	8.26	15.74	37.18	48.75
	Depreciation and amortisation expenses	102.91	103.24	117.24	434.91	472.18
	Other expenses	247.87	344.93	229.18	968.09	895.44
	Total Expenses (IV)	2050.54	2042.86	1648.63	7533.26	6716.19
V	Profit before exceptional items and tax (III-IV)	628.56	224.21	572.97	1780.87	1397.45
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	628.56	224.21	572.97	1780.87	1397.45
VIII	Tax Expense					
	(1) Current tax	152.88	62.49	213.77	463.75	425.78
	(2) Deferred tax	7.37	(1.75)	(2.49)	(0.04)	(13.91)
IX	Profit for the period (VII-VIII)	468.31	163.47	361.69	1317.16	985.58
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (net of tax)					
	Remeasurement of defined benefit plans	(9.52)	(3.71)	47.20	(20.67)	(14.86)
	Fair value changes in equity instruments	(81.17)	286.62	103.39	450.92	129.77
XI	Total Comprehensive Income for the period (IX+X)	377.62	446.38	512.28	1747.41	1100.49
XII	Paid up Equity Share Capital	564.85	564.85	560.82	564.85	560.82
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)					
	a) Basic	1.66	0.58	1.29	4.66	3.51
	b) Diluted	1.62	0.58	1.29	4.57	3.51

Notes:

- The above results for the quarter and year ended 31st March 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9 May, 2022. The Statutory Auditors have expressed an unmodified audit opinion.
- The figures for the quarters ended 31 March 2022 and 31 March 2021 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Board of Directors have recommended a final dividend of 15% (Rs 0.30 per share) in addition to interim dividend of 85% (Rs 1.70 per share) on face value of Rs 2 each declared on 15th March, 2022. The total dividend declared for the financial year 2021-22 is 100% (Rs 2 per share) on face value of Rs 2.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 9th May, 2022



For Mold-Tek Technologies Limited

J Lakshmana Rao

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK TECHNOLOGIES LIMITED
CIN : L25200TG1985PLC005631
Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36. Jubilee Hills, Hyderabad- 500033, Telangana
STANDALONE BALANCE SHEET

(₹ in lakhs)

Particulars	As at 31 March, 2022 (AUDITED)	As at 31 March, 2021 (AUDITED)
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment	1709.91	1622.54
(b) Right-of-use assets	599.44	405.90
(c) Intangible assets	151.53	181.73
(d) Financial assets		
(i) Investments	1233.89	375.07
(ii) Other financial assets	70.71	71.58
(e) Other non-current assets	16.79	16.79
Current Assets		
(a) Financial assets		
(i) Trade receivables	2511.57	1756.42
(ii) Cash and cash equivalents	748.10	985.37
(iii) Bank balances other than (ii) above	27.35	23.53
(iv) Loans	39.10	29.86
(v) Other financial assets	1105.26	1411.95
(b) Current tax assets (net)	319.16	326.02
(c) Other current assets	347.29	282.75
TOTAL ASSETS	8880.10	7489.51
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	564.85	560.82
(b) Other equity	6530.80	5420.89
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
Lease liabilities	417.18	283.72
(b) Provisions	6.35	59.61
(c) Deferred tax liabilities (net)	34.43	34.46
Current Liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	203.70	145.59
(ii) Trade payables		
(A) Dues to micro enterprises and small enterprises	25.23	0.72
(B) Dues to creditors other than micro enterprises and small enterprises	158.74	72.79
(iii) Other financial liabilities	613.62	524.20
(b) Other current liabilities	124.29	71.65
(c) Provisions	148.70	187.08
(d) Current tax liabilities (net)	52.21	127.98
TOTAL EQUITY AND LIABILITIES	8880.10	7489.51

Place: Hyderabad
Date: 9th May, 2022



For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK TECHNOLOGIES LIMITED
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STANDALONE CASH FLOW STATEMENT

(₹ In lakhs)

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Cash flow from operating activities		
Profit before tax	1780.87	1397.45
Adjustments for:		
Depreciation and amortisation expense	434.91	472.18
(Profit)/Loss on sale of property, plant and equipment	-	(0.25)
Finance costs	37.18	48.75
Provision for bad and doubtful debts	52.03	16.26
Bad debts written off	71.38	110.90
Creditors written back (net)	(6.71)	(1.20)
Interest income on financial assets measured at amortised cost	(5.27)	(5.09)
Share based payments charge	2.09	8.35
Dividend Income	(4.61)	(0.74)
(Gain)/ Loss on foreign exchange fluctuation	(240.90)	(491.70)
Operating Profit before working capital changes	2120.97	1554.91
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	(878.56)	389.00
(Increase)/decrease in financial assets other than trade receivables	294.49	(580.53)
(Increase)/decrease in other current assets	(64.53)	8.66
(Increase)/decrease in other non current assets	-	0.58
Increase/(decrease) in short term and long term provisions	(216.08)	17.09
Increase/(decrease) in trade payables	117.18	8.29
Increase/(decrease) in other financial liabilities	326.00	697.20
Increase/(decrease) in other current liabilities	52.65	(5.06)
Cash Generated from Operations	1752.12	2090.15
Income taxes paid	435.00	269.11
Net cash inflow from operating activities	1317.12	1821.04
Cash flows from investing activities		
Purchase of property plant and equipment	(326.79)	(68.76)
Dividend Income	4.61	0.74
Purchase of Investments	(407.90)	(220.71)
Proceeds from sale of property, plant and equipment	-	6.20
Net cash from/(used in) investing activities	(730.08)	(282.53)
Cash flow from financing activities		
Proceeds from issue of share capital	70.49	30.41
Repayment of non current borrowings	-	(1.16)
Repayment of current borrowings	-	(284.64)
Payments for lease liabilities	(188.74)	(166.42)
Dividend paid (Including corporate dividend tax)	(706.06)	(168.25)
Interest paid	-	(3.88)
Net cash from/(used in) financing activities	(824.31)	(593.94)
Net increase/(decrease) in cash and cash equivalents	(237.27)	944.57
Cash and Cash equivalents at the beginning of the period	985.37	40.80
Cash and Cash equivalents at the end of the period	748.10	985.37

Place: Hyderabad
Date: 9th May, 2022



For Mold-Tek Technologies Limited

Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

**M.ANANDAM & CO.,
CHARTERED ACCOUNTANTS**

**Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of
Mold-Tek Technologies Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Mold-Tek Technologies Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Mold-Tek Technologies Limited (the Company) for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain

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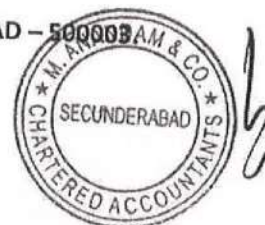
audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



M.Anandam & Co.,
Chartered Accountants

Other Matter

The Financial Results include the results for the quarter ended 31st March, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

M. R. Vikram

M. R. Vikram

Partner

Membership No. 021012



UDIN: 22021012AIQFJD4258

Place: Hyderabad

Date: 09th May, 2022

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MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	2853.26	2375.28	2260.57	9835.34	8292.05
II	Other income	63.23	86.86	166.11	285.15	511.82
III	Total income (I+II)	2916.49	2462.14	2426.68	10120.49	8803.87
IV	Expenses					
	Employee benefits expense	1869.17	1739.66	1414.79	6717.40	5782.84
	Finance costs	9.87	8.26	15.74	37.18	48.75
	Depreciation and amortisation expenses	103.67	104.00	118.60	438.07	477.83
	Other expenses	302.80	382.79	298.85	1129.74	1081.00
	Total Expenses (IV)	2285.51	2234.71	1847.98	8322.39	7390.42
V	Profit before exceptional items and tax (III-IV)	630.98	227.43	578.70	1798.10	1413.45
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	630.98	227.43	578.70	1798.10	1413.45
VIII	Tax Expense					
	(1) Current tax	152.88	62.50	214.55	468.21	426.95
	(2) Deferred tax	7.37	(1.75)	(2.49)	(0.04)	(13.90)
IX	Profit for the period (VII-VIII)	470.73	166.68	366.64	1329.93	1000.40
X	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss (net of tax)					
	Remeasurement of defined benefit plans	(9.52)	(3.71)	47.20	(20.67)	(14.86)
	Fair value changes in equity instruments	(81.17)	286.62	103.39	450.92	129.77
	b) Items that will be reclassified to profit or loss (net of tax)					
	Exchange differences in translating the Financial Statements of a foreign operation	7.19	0.42	1.75	9.28	(4.60)
XI	Total Comprehensive Income for the period (IX+X)	387.23	450.01	518.98	1769.46	1110.71
	Profit for the period attributable to:					
	Owners of the parent	470.73	166.68	366.64	1329.93	1000.40
	Non-controlling interests	-	-	-	-	-
	Other comprehensive income attributable to:					
	Owners of the parent	(83.50)	283.33	152.34	439.53	110.31
	Non-controlling interests	-	-	-	-	-
	Total comprehensive income attributable to:					
	Owners of the parent	387.23	450.01	518.98	1769.46	1110.71
	Non-controlling interests	-	-	-	-	-
XII	Paid up Equity Share Capital	564.85	564.85	560.82	564.85	560.82
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)					
	a) Basic	1.67	0.59	1.31	4.71	3.57
	b) Diluted	1.63	0.59	1.31	4.61	3.57

Notes:

- The above results for the quarter and year ended 31st March 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9 May, 2022. The Statutory Auditors have expressed an unmodified audit opinion.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The figures for the quarters ended 31 March 2022 and 31 March 2021 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Board of Directors have recommended a final dividend of 15% (Rs 0.30 per share) in addition to interim dividend of 85% (Rs 1.70 per share) on face value of Rs 2 each declared on 15th March, 2022. The total dividend declared for the financial year 2021-22 is 100% (Rs 2 per share) on face value of Rs 2.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 9th May, 2022



For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



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CIN : L25200TG1985PLC005631
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Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana
CONSOLIDATED BALANCE SHEET

(₹ In lakhs)

Particulars	As at 31 March, 2022 (AUDITED)	As at 31 March, 2021 (AUDITED)
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment	1713.05	1626.93
(b) Right-of-use assets	599.44	405.90
(c) Intangible assets	154.61	186.49
(d) Financial assets		
(i) Investments	1209.31	350.48
(ii) Other financial assets	70.71	71.58
(e) Other non-current assets	16.79	16.79
Current Assets		
(a) Financial assets		
(i) Trade receivables	2188.36	1646.15
(ii) Cash and cash equivalents	1238.76	1251.21
(iii) Bank balances other than (ii) above	27.35	23.53
(iv) Loans	39.10	29.86
(v) Other financial assets	1105.26	1411.95
(b) Current tax assets (net)	319.16	326.02
(c) Other current assets	361.29	283.64
TOTAL ASSETS	9043.19	7630.53
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	564.85	560.82
(b) Other equity	6692.98	5561.02
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
Lease liabilities	417.18	283.72
(b) Provisions	6.35	59.61
(c) Deferred tax liabilities (net)	34.43	34.46
Current Liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	203.70	145.59
(ii) Trade payables		
(A) Dues to micro enterprises and small enterprises	25.23	0.72
(B) Dues to creditors other than micro enterprises and small enterprises	158.74	72.79
(iii) Other financial liabilities	614.53	525.09
(b) Other current liabilities	124.29	71.65
(c) Provisions	148.70	187.08
(d) Current tax liabilities (net)	52.21	127.98
TOTAL EQUITY AND LIABILITIES	9043.19	7630.53

Place: Hyderabad
Date: 9th May, 2022



For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



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CONSOLIDATED CASH FLOW STATEMENT

(₹ In lakhs)

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Cash flow from operating activities		
Profit before tax	1798.10	1413.45
Adjustments for:		
Depreciation and amortisation expense	438.07	477.83
(Profit)/Loss on sale of property, plant and equipment	-	(0.25)
Finance costs	37.18	48.75
Provision for bad and doubtful debts	52.03	16.26
Bad debts written off	81.36	131.21
Creditors written back (net)	(6.71)	(1.20)
Interest income on fair valuation of deposits	(5.27)	(5.09)
Share based payments charge	2.09	8.35
Dividend Income	(4.61)	(0.74)
(Gain)/ loss on foreign exchange fluctuation	(240.90)	(491.70)
Foreign exchange translation difference	9.05	(4.28)
Operating Profit before working capital changes	2160.39	1592.59
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	(675.62)	185.76
(Increase)/decrease in financial assets other than trade receivables	294.49	(580.53)
(Increase)/decrease in other current assets	(77.65)	7.51
(Increase)/decrease in other non current assets	-	0.58
Increase/(decrease) in short term and long term provisions	(220.53)	17.09
Increase/(decrease) in trade payables	117.18	8.29
Increase/(decrease) in other financial liabilities	326.03	697.47
Increase/(decrease) in other current liabilities	52.65	(5.06)
Cash Generated from Operations	1976.94	1923.70
Income taxes paid	435.00	269.11
Net cash inflow from operating activities	1541.94	1654.59
Cash flows from investing activities		
Purchase of property plant and equipment	(326.79)	(68.98)
Proceeds from Dividend Income	4.61	0.74
Purchase of Investments	(407.90)	(220.71)
Proceeds from sale of property, plant and equipment	-	6.20
Net cash from/(used in) investing activities	(730.08)	(282.75)
Cash flow from financing activities		
Proceeds from issue of share capital	70.49	30.41
Repayment of non current borrowings	-	(1.16)
Repayment of current borrowings	-	(284.64)
Payments for lease liabilities	(188.74)	(166.42)
Dividend paid to company's shareholders (Including corporate dividend tax)	(706.06)	(168.25)
Interest paid	-	(3.88)
Net cash from/(used in) financing activities	(824.31)	(593.94)
Net increase/ (decrease) in cash and cash equivalents	(12.45)	777.90
Cash and Cash equivalents at the beginning of the period	1251.21	473.31
Cash and Cash equivalents at the end of the period	1238.76	1251.21

Place: Hyderabad
Date: 9th May, 2022



For Mold-Tek Technologies Limited


J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of
Mold-Tek Technologies Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Mold-Tek Technologies Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Mold-Tek Technologies Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended 31st March, 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial statements/financial results/financial information of the subsidiary, the aforesaid consolidated financial results:

- i. include the annual financial results of wholly owned subsidiary, Mold-Tek Technologies Inc. USA;
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report

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referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative



M.Anandam & Co.,
Chartered Accountants

factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results include the results for the quarter ended 31st March, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

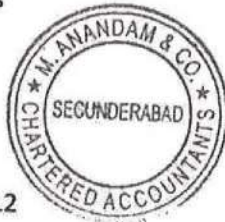
For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

M. R. Vikram

M. R. Vikram

Partner

Membership No. 021012



UDIN: 22021012AIQFTS6209

Place: Hyderabad

Date: 09th May, 2022

MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED 31ST MARCH 2022.

Q4 on Q3: Consolidated: Sales up 20.06% | EBIDTA up 119.18% | PAT up 182.42%

12M on 12M : Consolidated: Sales up 18.59% | EBIDTA up 17.18% | PAT up 32.94%

Profit before Tax up by 27% : FY 2021-22 ₹ 17.98 Cr (FY 2020-21: ₹ 14.13 Cr)

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing services posted encouraging financial results for the Quarter and Year ended 31st March 2022 in the Board Meeting dated 9th May 2022 as follows.

Consolidated results for the Quarter and Year Ended 31st March 2022.

Performance Highlights of 12M to 12M

- ✓ Revenue ₹ 9869.69 Lakhs (FY 20-21 12M: ₹ 8322.48 Lakhs) up by 18.59%
- ✓ PAT ₹ 1329.93 Lakhs (FY 20-21 12M: ₹ 1000.40 Lakhs) up by 32.94%
- ✓ EBIDTA ₹ 2273.35 Lakhs (FY 20-21 12M: ₹ 1940.03 Lakhs) up by 17.18%

Performance Highlights of Q4 to Q3

- ✓ Revenue ₹ 2862.14 Lakhs (FY 21-22 Q3: ₹ 2383.85 Lakhs) up by 20.06%
- ✓ PAT ₹ 470.73 Lakhs (FY 21-22 Q3: ₹ 166.68 Lakhs) up by 182.42%
- ✓ EBIDTA ₹ 744.52 Lakhs (FY 21-22 Q3: ₹ 339.69 Lakhs) up by 119.18%

Performance Highlights of Q4 to Q4

- ✓ Revenue ₹ 2862.14 Lakhs (FY 20-21 Q4: ₹ 2265.54 Lakhs) up by 26.33%
- ✓ PAT ₹ 470.73 Lakhs (FY 20-21 Q4: ₹ 366.64 Lakhs) up by 28.39%
- ✓ EBIDTA ₹ 744.52 Lakhs (FY 20-21 Q4: ₹ 713.04 Lakhs) up by 4.41%



Standalone results for the Quarter and Year Ended 31st March 2022.

Performance Highlights of 12M to 12M

- ✓ Revenue ₹ 9063.37 Lakhs (FY 20-21 12M: ₹ 7632.33 Lakhs) up by 18.75%
- ✓ PAT ₹ 1317.16 Lakhs (FY 20-21 12M: ₹ 985.58 Lakhs) up by 33.64%
- ✓ EBIDTA ₹ 2252.96 Lakhs (FY 20-21 12M: ₹ 1918.38 Lakhs) up by 17.44%

Performance Highlights of Q4 to Q3

- ✓ Revenue ₹ 2624.75 Lakhs (FY 21-22 Q3: ₹ 2188.79 Lakhs) up by 19.92%
- ✓ PAT ₹ 468.31 Lakhs (FY 21-22 Q3: ₹ 163.47 Lakhs) up by 186.48%
- ✓ EBIDTA ₹ 741.34 Lakhs (FY 21-22 Q3: ₹ 335.71 Lakhs) up by 120.83%

Performance Highlights of Q4 to Q4

- ✓ Revenue ₹ 2624.75 Lakhs (FY 20-21 Q4: ₹ 2060.46 Lakhs) up by 27.39%
- ✓ PAT ₹ 468.31 Lakhs (FY 20-21 Q4: ₹ 361.69 Lakhs) up by 29.48%
- ✓ EBIDTA ₹ 741.34 Lakhs (FY 20-21 Q4: ₹ 705.95 Lakhs) up by 5.01%

Company's Q4 & FY: 2021-22 Financial results:

Company achieved revenue of \$13.253 million in 12M 2021-22 compared to \$11.174 million in 12M 2020-21, a growth of 18.60%. Company achieved revenue of \$3.796 million in Q4 2021-22 compared to \$3.191 million in Q3 2021-22, a growth of 18.96% and \$3.08 million in Q4 2020-21, a growth of 23.25%. PAT for 12months FY 2021-22 up by 32.94% from ₹ 1000.40 lakhs in 12months FY 2020-21 to ₹ 1329.93 lakhs.

Company's Consolidated Operational Profit before Tax and before Forex Gain for 12months FY 2021-22 is ₹ 16.49 Cr as against ₹ 8.19 Cr for 12months 2020-21, a growth of 101%. This is achieved by implementing strong Operational efficiency and cost controls in the company.



Company has declared interim dividend of 85% (₹ 1.70 per share) on 15th March 2022. The Board of Directors have recommended a final dividend of 15% (₹ 0.30 per share). The total dividend declared for the financial year 2021-22 is **100%** (Rs 2 per share) on face value of Rs 2.

Due to reduction of SEIS incentive from 7% to 5% for the FY 19-20, Company has written off ₹ 1.29 cr in the FY 2021-22. In spite of this write off, company posted 33% growth in PAT compared to FY 2020-21.

Future Outlook:

The Civil and Structural Engineering team has performed well in this Quarter and also in the Financial year in terms of sales and production quality. We are receiving good orders from Top Tier companies and this increased the company's work on hand balance. We expect the trend to continue in the coming quarters also. We are also expanding our detailing and design teams to accommodate the work flow. We have expanded our offices in Nashik and Vijayawada accordingly. In our recent participation in NASCC 2022 in USA, we received good feedback from clients for our quality services especially for the way we handled our customers during the covid time.

Mechanical Engineering Services (MES) will continue to focus on Automotive as major industry segment with strong focus of penetrating in to US automotive market. We continue our focus on MES other divisions of Poles & Towers to generate more number of fixed team clients in US region. We received orders from a Mexican line builder and hope boom in EV automobiles on MES will have higher demand in the near future.

Company is also in the lookout for acquisitions in the field of Structural designing engineering or Mechanical engineering to expand its operations in USA.

We look forward to a better future for the company and improved performance.

For Mold-Tek Technologies Limited



J. Lakshmana Rao
(Chairman & Managing Director)





Date: 9th May, 2022

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTECH
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Dear Sir,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

DECLARATION FOR UNMODIFIED OPINION

I, J. Lakshmana Rao, Chairman & Managing Director of Mold-Tek Technologies Limited, having its registered office at Plot. No. 700, Ground Floor, Road. No. 36, Jubilee Hills, Hyderabad - 500033 hereby declare that, the Statutory Auditors of the Company i.e. Mr. M.R. Vikram, Membership No. 021012, Partner of M. Anandam & Co., Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended on 31st March, 2022.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You.

For Mold-Tek Technologies Limited



J. Lakshmana Rao
(Chairman & Managing Director)
DIN: 00649702

Corporate Office :