

Date: 31<sup>st</sup> October, 2022

To, The Manager, Department of Corporate Services, <b>BSE Ltd.</b> , Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 <b>Security Code : 526263</b>	To, The Manager, <b>National Stock Exchange of India Limited</b> , Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. <b>Symbol: MOLDTECH- EQ</b>
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Sir/Madam,

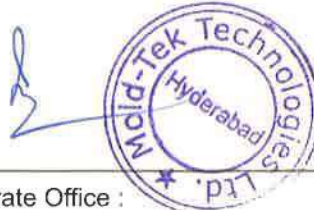
**Sub: Outcome of Board Meeting dated 31<sup>st</sup> October, 2022**

We wish to inform that Board of Directors of the Company at their meeting held on Monday, 31<sup>st</sup> October, 2022, from 11:30 a.m. till 1:30 p.m., inter-alia;

- Approved the Un-Audited Standalone and Consolidated Financial Results of the company for the quarter and half-year ended on 30<sup>th</sup> September, 2022. (*enclosed*)
- Took note of Limited Review Report as issued by Statutory Auditors of the Company.
- Took note of the resignation of GMK Associates as Internal Auditors of the Company w.e.f 30<sup>th</sup> October, 2022.
- Appointed M/s. M. Anandam & Co., Chartered Accountants (Firm Registration Number 000125S), as Internal Auditors of the Company w.e.f. 31<sup>st</sup> October, 2022.

Brief details are as below:

Sr. No.	Particulars	Disclosure
1.	Reason for change, viz. Appointment/Re-Appointment	Appointment
2.	Date and term of appointment/re-appointment	M/s. M Anandam & Co. shall hold the office as the Internal Auditors of the Company w.e.f. 31 <sup>st</sup> October, 2022
3.	Brief Profile	M/s. M Anandam & Co. is an ISO 9001: 2015 certified and peer reviewed firm established in 1943 by Mr. M Anandam. The firm has 14 Partners and is providing audit, taxation, secretarial, legal and other services. The firm is having branches at Nizamabad, Khammam and Chennai.



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.

Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com

Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631



**MOLD-TEK**  
*Technologies Limited*

e) Approved the re-constitution of various committees of the Board.

The detailed press release pertaining to the financial results is also enclosed herewith for your record.

Thanking you,

For Mold-Tek Technologies Limited



**J. Lakshmana Rao**  
**Chairman & Managing Director**  
**DIN: 00649702**

**Encl: A/a**

Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.

Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mail: [ir@moldtekindia.com](mailto:ir@moldtekindia.com)

Website : [www.moldtekindia.com](http://www.moldtekindia.com) CIN No: L25200TG1985PLC005631



**MOLD-TEK TECHNOLOGIES LIMITED**  
 CIN : L25200TG1985PLC005631  
 Registered Office: Plot No.700, 8-2-293/82/A/700  
 Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022**

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	3161.15	2627.07	2146.75	5788.22	4232.92	9029.01
II	Other income	32.21	48.94	119.27	81.15	135.04	285.12
III	<b>Total Income (I+II)</b>	<b>3193.36</b>	<b>2676.01</b>	<b>2266.02</b>	<b>5869.37</b>	<b>4367.96</b>	<b>9314.13</b>
IV	<b>Expenses</b>						
	Employee benefits expense	1859.59	1774.33	1453.00	3633.92	2816.75	6093.08
	Finance costs	14.02	12.98	9.11	27.00	19.04	37.18
	Depreciation and amortisation expenses	119.18	112.86	111.79	232.04	228.76	434.91
	Other expenses	295.24	358.85	199.12	654.09	375.30	968.09
	<b>Total Expenses (IV)</b>	<b>2288.03</b>	<b>2259.02</b>	<b>1773.02</b>	<b>4547.05</b>	<b>3439.85</b>	<b>7533.26</b>
V	Profit before exceptional items and tax (III-IV)	905.33	416.99	493.00	1322.32	928.11	1780.87
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>905.33</b>	<b>416.99</b>	<b>493.00</b>	<b>1322.32</b>	<b>928.11</b>	<b>1780.87</b>
VIII	<b>Tax Expense</b>						
	(1) Current tax	226.44	108.77	133.89	335.21	248.38	463.75
	(2) Deferred tax	0.02	(0.18)	(2.44)	(0.16)	(5.65)	(0.04)
IX	<b>Profit for the period (VII-VIII)</b>	<b>678.87</b>	<b>308.40</b>	<b>361.55</b>	<b>987.27</b>	<b>685.38</b>	<b>1317.16</b>
X	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss (net of tax)</b>						
	Remeasurement of defined benefit plans	(5.17)	(5.17)	(3.72)	(10.34)	(7.44)	(20.67)
	Fair value changes in equity instruments	238.29	0.99	125.13	239.28	245.47	450.92
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>911.99</b>	<b>304.22</b>	<b>482.96</b>	<b>1216.21</b>	<b>923.41</b>	<b>1747.41</b>
XII	<b>Paid up Equity Share Capital</b>	<b>564.85</b>	<b>564.85</b>	<b>564.85</b>	<b>564.85</b>	<b>564.85</b>	<b>564.85</b>
XIII	<b>Earnings per share (Face Value of ₹ 2 each) (Not Annualised)</b>						
	a) Basic	2.40	1.09	1.28	3.50	2.43	4.66
	b) Diluted	2.35	1.07	1.28	3.42	2.43	4.57

**Notes:**

- The above results for the quarter and half year ended 30th September 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 31, October, 2022.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad  
 Date: 31st October, 2022

For Mold-Tek Technologies Limited  
  
 J Lakshmana Rao  
 Chairman & Managing Director  
 DIN: 00649702







MOLD-TEK TECHNOLOGIES LIMITED  
CIN : L25200TG1985PLC005631  
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana  
STANDALONE BALANCE SHEET

(₹ in lakhs)

Particulars	As at	As at
	30 September, 2022 (UNAUDITED)	31 March, 2022 (AUDITED)
<b>I. ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	1658.24	1709.91
(b) Right-of-use assets	624.64	599.44
(c) Intangible assets	280.18	151.53
(d) Financial assets		
(i) Investments	1473.17	1233.89
(ii) Other financial assets	78.67	70.71
(e) Other non-current assets	16.79	16.79
<b>Current Assets</b>		
(a) Financial assets		
(i) Trade receivables	2937.95	2511.57
(ii) Cash and cash equivalents	1573.16	748.10
(iii) Bank balances other than (ii) above	26.44	27.35
(iv) Loans	23.09	39.10
(v) Other financial assets	985.61	1105.26
(b) Current tax assets (net)	311.95	319.16
(c) Other current assets	426.97	347.29
<b>TOTAL ASSETS</b>	<b>10416.86</b>	<b>8880.10</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	564.85	564.85
(b) Other equity	7662.27	6530.80
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
Lease liabilities	443.29	417.18
(b) Provisions	6.35	6.35
(c) Deferred tax liabilities (net)	34.27	34.43
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Lease Liabilities	196.79	203.70
(ii) Trade payables		
(A) Dues to micro enterprises and small enterprises	19.55	25.23
(B) Dues to creditors other than micro enterprises and small enterprises	73.85	158.74
(iii) Other financial liabilities	976.96	613.62
(b) Other current liabilities	92.52	124.29
(c) Provisions	210.95	148.70
(d) Current tax liabilities (net)	135.21	52.21
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10416.86</b>	<b>8880.10</b>

For Mold-Tek Technologies Limited

J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



Place: Hyderabad  
Date: 31st October, 2022



MOLD-TEK TECHNOLOGIES LIMITED  
CIN : L25200TG1985PLC005631  
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana  
STANDALONE CASH FLOW STATEMENT

(₹ In lakhs)

Particulars	For the Half Year ended 30 September 2022	For the Year ended 31 March 2022
<b>Cash flow from operating activities</b>		
Profit before tax	1322.32	1780.87
<b>Adjustments for:</b>		
Depreciation and amortisation expense	232.04	434.91
Finance costs	27.00	37.18
Provision for bad and doubtful debts	82.31	52.03
Bad debts written off	-	71.38
Liabilities no longer required	-	(6.71)
Interest income on fair valuation of deposits	(25.71)	(5.27)
Share based payments charge	-	2.09
Dividend Income	(8.94)	(4.61)
(Gain)/ Loss on foreign exchange fluctuation	205.13	(240.90)
<b>Operating Profit before working capital changes</b>	<b>1834.15</b>	<b>2120.97</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/decrease in trade receivables	(508.69)	(878.56)
(Increase)/decrease in financial assets other than trade receivables	128.62	294.49
(Increase)/decrease in other current assets	(79.69)	(64.53)
(Increase)/decrease in other non current assets	-	-
Increase/(decrease) in short term and long term provisions	6.92	(216.08)
Increase/(decrease) in trade payables	(90.58)	117.18
Increase/(decrease) in other financial liabilities	161.68	326.00
Increase/(decrease) in other current liabilities	(31.77)	52.65
<b>Cash Generated from Operations</b>	<b>1420.64</b>	<b>1752.12</b>
Income taxes paid	200.00	435.00
<b>Net cash inflow from operating activities</b>	<b>1220.64</b>	<b>1317.12</b>
<b>Cash flows from investing activities</b>		
Purchase of property plant and equipment	(198.85)	(326.79)
Dividend Income	8.94	4.61
Purchase of Investments	-	(407.90)
<b>Net cash from/(used in) investing activities</b>	<b>(189.91)</b>	<b>(730.08)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of share capital	-	70.49
Payments for lease liabilities	(120.94)	(188.74)
Dividend paid	(84.73)	(706.06)
<b>Net cash from/(used in) financing activities</b>	<b>(205.67)</b>	<b>(824.31)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>825.06</b>	<b>(237.27)</b>
<b>Cash and Cash equivalents at the beginning of the period</b>	<b>748.10</b>	<b>985.37</b>
<b>Cash and Cash equivalents at the end of the period</b>	<b>1573.16</b>	<b>748.10</b>

For Mold-Tek Technologies Limited

J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



Place: Hyderabad  
Date: 31st October, 2022





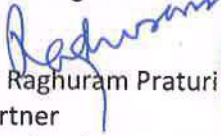
**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to the Board of Directors**

**Mold-Tek Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Mold-Tek Technologies Limited (the "Company") for the quarter ended 30th September, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Praturi and Sriram  
Chartered Accountants  
(Firm Regn.No: 0027395)

  
Sri Raghuram Praturi  
Partner

Membership Number: 221770  
UDIN: 22221770BBLSCG7209



Place: Hyderabad  
Date: 31/10/2022



## MOLD-TEK TECHNOLOGIES LIMITED

CIN : L26200TG1985PLC006631

Registered Office: Plot No.700, 8-2-283/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
I	Revenue from operations	3472.78	2887.48	2342.41	6360.26	4606.79	9835.34
II	Other income	32.22	48.95	119.28	81.17	135.06	285.15
III	<b>Total income (I+II)</b>	<b>3505.00</b>	<b>2936.43</b>	<b>2461.69</b>	<b>6441.43</b>	<b>4741.85</b>	<b>10120.49</b>
IV	<b>Expenses</b>						
	Employee benefits expense	2057.33	1967.42	1603.56	4024.75	3108.57	6717.40
	Finance costs	14.02	12.98	9.11	27.00	19.04	37.18
	Depreciation and amortisation expenses	120.00	113.64	112.59	233.64	230.41	438.07
	Other expenses	402.07	423.07	234.81	825.14	444.15	1129.74
	<b>Total Expenses (IV)</b>	<b>2593.42</b>	<b>2517.11</b>	<b>1960.07</b>	<b>5110.53</b>	<b>3802.17</b>	<b>8322.39</b>
V	Profit before exceptional items and tax (III-IV)	911.58	419.32	501.62	1330.90	939.68	1798.10
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>911.58</b>	<b>419.32</b>	<b>501.62</b>	<b>1330.90</b>	<b>939.68</b>	<b>1798.10</b>
VIII	<b>Tax Expense</b>						
	(1) Current tax	226.56	109.86	137.90	336.42	252.83	468.21
	(2) Deferred tax	0.02	(0.18)	(2.44)	(0.16)	(5.65)	(0.04)
IX	<b>Profit for the period (VII-VIII)</b>	<b>685.00</b>	<b>309.64</b>	<b>366.16</b>	<b>994.64</b>	<b>692.50</b>	<b>1329.93</b>
X	<b>Other Comprehensive Income</b>						
	<b>a) Items that will not be reclassified to profit or loss (net of tax)</b>						
	Remeasurement of defined benefit plans	(5.17)	(5.17)	(3.72)	(10.34)	(7.44)	(20.67)
	Fair value changes in equity instruments	238.29	0.99	125.13	239.28	245.47	450.92
	<b>b) Items that will be reclassified to profit or loss (net of tax)</b>						
	Exchange differences in translating the Financial Statements of a foreign operation	6.28	11.50	(1.02)	17.78	1.68	9.28
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>924.40</b>	<b>316.96</b>	<b>486.55</b>	<b>1241.36</b>	<b>932.21</b>	<b>1769.46</b>
	<b>Profit for the period attributable to:</b>						
	Owners of the parent	685.00	309.64	366.16	994.64	692.50	1329.93
	Non-controlling interests	-	-	-	-	-	-
	<b>Other comprehensive income attributable to:</b>						
	Owners of the parent	239.40	7.32	120.39	246.72	239.71	439.53
	Non-controlling interests	-	-	-	-	-	-
	<b>Total comprehensive income attributable to:</b>						
	Owners of the parent	924.40	316.96	486.55	1241.36	932.21	1769.46
	Non-controlling interests	-	-	-	-	-	-
XII	<b>Paid up Equity Share Capital</b>	<b>564.85</b>	<b>564.85</b>	<b>564.85</b>	<b>564.85</b>	<b>564.85</b>	<b>564.85</b>
XIII	<b>Earnings per share (Face Value of ₹ 2 each) (Not Annualised)</b>						
	a) Basic	2.43	1.10	1.30	3.52	2.45	4.71
	b) Diluted	2.37	1.07	1.30	3.45	2.45	4.61

## Notes:

- The above results for the quarter and half year ended 30th September 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 31 October, 2022.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary; to make them comparable.

Place: Hyderabad  
Date: 31st October, 2022

For Mold-Tek Technologies Limited

  
J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702







MOLD-TEK TECHNOLOGIES LIMITED  
CIN : L25200TG1985PLC005631  
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36. Jubilee Hills, Hyderabad- 500033, Telangana  
CONSOLIDATED BALANCE SHEET

(₹ In lakhs)

Particulars	As at	As at
	30 September, 2022 (UNAUDITED)	31 March, 2022 (AUDITED)
<b>I. ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	1660.90	1713.05
(b) Right-of-use assets	624.64	599.44
(c) Intangible assets	282.57	154.61
(d) Financial assets		
(i) Investments	1448.58	1209.31
(ii) Other financial assets	78.67	70.71
(e) Other non-current assets	16.79	16.79
<b>Current Assets</b>		
(a) Financial assets		
(i) Trade receivables	2426.40	2188.36
(ii) Cash and cash equivalents	2276.53	1238.76
(iii) Bank balances other than (ii) above	26.44	27.35
(iv) Loans	23.09	39.10
(v) Other financial assets	985.61	1105.26
(b) Current tax assets (net)	311.95	319.16
(c) Other current assets	442.04	361.29
<b>TOTAL ASSETS</b>	<b>10604.21</b>	<b>9043.19</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	564.85	564.85
(b) Other equity	7849.62	6692.98
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
Lease liabilities	443.29	417.18
(b) Provisions	6.35	6.35
(c) Deferred tax liabilities (net)	34.27	34.43
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Lease Liabilities	196.79	203.70
(ii) Trade payables		
(A) Dues to micro enterprises and small enterprises	19.55	25.23
(B) Dues to creditors other than micro enterprises and small enterprises	73.85	158.74
(iii) Other financial liabilities	976.96	614.53
(b) Other current liabilities	92.52	124.29
(c) Provisions	210.95	148.70
(d) Current tax liabilities (net)	135.21	52.21
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10604.21</b>	<b>9043.19</b>

Place: Hyderabad  
Date: 31st October, 2022

For Mold-Tek Technologies Limited

J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702







MOLD-TEK TECHNOLOGIES LIMITED  
CIN : L25200TG1985PLC005631  
Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36. Jubilee Hills, Hyderabad- 500033, Telangana  
CONSOLIDATED CASH FLOW STATEMENT

Particulars	(` In lakhs)	
	For the Half Year ended 30 September 2022	For the Year ended 31 March 2022
<b>Cash flow from operating activities</b>		
Profit before tax	1330.90	1798.10
<b>Adjustments for:</b>		
Depreciation and amortisation expense	233.64	438.07
Finance costs	27.00	37.18
Provision for bad and doubtful debts	82.31	52.03
Bad debts written off	-	81.36
Liabilities no longer required	-	(6.71)
Interest income on fair valuation of deposits	(25.71)	(5.27)
Share based payments charge	-	2.09
Dividend Income	(8.94)	(4.61)
(Gain)/ loss on foreign exchange fluctuation	205.13	(240.90)
Foreign exchange translation difference	17.37	9.05
<b>Operating Profit before working capital changes</b>	<b>1861.70</b>	<b>2160.39</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/decrease in trade receivables	(320.35)	(675.62)
(Increase)/decrease in financial assets other than trade receivables	128.62	294.49
(Increase)/decrease in other current assets	(80.75)	(77.65)
(Increase)/decrease in other non current assets	-	-
Increase/(decrease) in short term and long term provisions	5.71	(220.53)
Increase/(decrease) in trade payables	(90.58)	117.18
Increase/(decrease) in other financial liabilities	160.77	326.03
Increase/(decrease) in other current liabilities	(31.77)	52.65
<b>Cash Generated from Operations</b>	<b>1633.35</b>	<b>1976.94</b>
Income taxes paid	200.00	435.00
<b>Net cash inflow from operating activities</b>	<b>1433.35</b>	<b>1541.94</b>
<b>Cash flows from investing activities</b>		
Purchase of property plant and equipment	(198.85)	(326.79)
Proceeds from Dividend Income	8.94	4.61
Purchase of Investments	-	(407.90)
<b>Net cash from/(used in) Investing activities</b>	<b>(189.91)</b>	<b>(730.08)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of share capital	-	70.49
Payments for lease liabilities	(120.94)	(188.74)
Dividend paid	(84.73)	(706.06)
<b>Net cash from/(used in) financing activities</b>	<b>(205.67)</b>	<b>(824.31)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>1037.77</b>	<b>(12.45)</b>
<b>Cash and Cash equivalents at the beginning of the period</b>	<b>1238.76</b>	<b>1251.21</b>
<b>Cash and Cash equivalents at the end of the period</b>	<b>2276.53</b>	<b>1238.76</b>

Place: Hyderabad  
Date: 31st October, 2022

For Mold-Tek Technologies Limited

J Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702





**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to the Board of Directors**

**Mold-Tek Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Technologies Limited ("the Holding Company") and its subsidiary for the quarter and half year ended "30th September, 2022 ("the Statement")' being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary Mold-Tek Technologies Inc., USA.





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Praturi and Sriram  
Chartered Accountants  
(Firm Regn. No. 002739S)



Sri Raghuram Praturi

Partner

Membership number: 221770

UDIN: 22221770BBLTDB5214

Place: Hyderabad

Date: 31/10/2022



# **MOLD-TEK TECHNOLOGIES LIMITED**

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2022.

## **Consolidated Profit after Tax**

Q2 on Q1 up by 121.22%

Q2 on Q2 up by 87.08%, H1 on H1 up by 43.63%

## **Consolidated Sales**

Q2 on Q1 up by 20.33%

Q2 on Q2 up by 47.97%, H1 on H1 up by 37.70%

## **Operational Profit before Tax**

Q2 on Q1 up by 83.07%

Q2 on Q2 up by 146.33%, H1 on H1 up by 80.75%

**Structural division revenue up by 26% and Mechanical division revenue up by 58.94%**

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing services posted excellent financial results for the Quarter and Half year ended 30<sup>th</sup> September 2022 in the Board Meeting dated 31<sup>st</sup> October 2022 as follows.

**Consolidated results for the Quarter and Half Year ended 30<sup>th</sup> September 2022.**

### **Performance Highlights of H1 to H1**

- ✓ Revenue ₹ 6366.82 Lakhs (FY 21-22 H1: ₹ 4623.71 Lakhs) up by 37.70%
- ✓ PAT ₹ 994.64 Lakhs (FY 21-22 H1: ₹ 692.50 Lakhs) up by 43.63%
- ✓ EBIDTA ₹ 1591.54 Lakhs (FY 21-22 H1: ₹ 1189.13 Lakhs) up by 33.84%

### **Performance Highlights of Q2 to Q2**

- ✓ Revenue ₹ 3477.19 Lakhs (FY 21-22 Q2: ₹ 2349.89 Lakhs) up by 47.97%
- ✓ PAT ₹ 685.00 Lakhs (FY 21-22 Q2: ₹ 366.16 Lakhs) up by 87.08%
- ✓ EBIDTA ₹ 1045.60 Lakhs (FY 21-22 Q2: ₹ 623.32 Lakhs) up by 67.75%



#### Performance Highlights of Q2 to Q1

- ✓ Revenue ₹ 3477.19 Lakhs (FY 22-23 Q1: ₹ 2889.62 Lakhs) up by 20.33%
- ✓ PAT ₹ 685.00 Lakhs (FY 22-23 Q1: ₹ 309.64 Lakhs) up by 121.22%
- ✓ EBIDTA ₹ 1045.60 Lakhs (FY 22-23 Q1: ₹ 545.94 Lakhs) up by 91.52%

Standalone results for the Quarter and Half Year ended 30<sup>th</sup> September 2022.

#### Performance Highlights of H1 to H1

- ✓ Revenue ₹ 5794.78 Lakhs (FY 21-22 H1: ₹ 4249.84 Lakhs) up by 36.35%
- ✓ PAT ₹ 987.27 Lakhs (FY 21-22 H1: ₹ 685.38 Lakhs) up by 44.05%
- ✓ EBIDTA ₹ 1581.36 Lakhs (FY 21-22 H1: ₹ 1175.91 Lakhs) up by 34.48%

#### Performance Highlights of Q2 to Q2

- ✓ Revenue ₹ 3165.57 Lakhs (FY 21-22 Q2: ₹ 2154.23 Lakhs) up by 46.95%
- ✓ PAT ₹ 678.87 Lakhs (FY 21-22 Q2: ₹ 361.55 Lakhs) up by 87.77%
- ✓ EBIDTA ₹ 1038.53 Lakhs (FY 21-22 Q2: ₹ 613.90 Lakhs) up by 69.17%

#### Performance Highlights of Q2 to Q1

- ✓ Revenue ₹ 3165.57 Lakhs (FY 22-23 Q1: ₹ 2629.21 Lakhs) up by 20.40%
- ✓ PAT ₹ 678.87 Lakhs (FY 22-23 Q1: ₹ 308.40 Lakhs) up by 120.13%
- ✓ EBIDTA ₹ 1038.53 Lakhs (FY 22-23 Q1: ₹ 542.83 Lakhs) up by 91.32%



## **Company's Q2 & H1 - FY: 2022-23 Financial results:**

### **Excellent Growth in Q2 :**

Company achieved revenue of \$8.052 million in H1 2022-23 compared to \$6.266 million in H1 2021-22, an impressive growth of 28.50%, in dollar terms.

Company achieved revenue of \$4.329 million in Q2 2022-23 compared to \$3.179 million in Q2 2021-22, growth of 36.17% and \$3.723 million in Q1 2022-23, growth of 16.28%.

Company's Consolidated Profit after Tax

for H1 2022-23 is ₹994.64 Lakhs, as against ₹692.50 Lakhs for H1 2021-22, growth of 43.63%.

for Q2 2022-23 is ₹685.00 Lakhs as against ₹366.16 Lakhs for Q2 2021-22, growth of 87.08%.

for Q2 2022-23 is ₹685.00 Lakhs as against ₹309.64 Lakhs for Q1 2022-23, growth of 121.22%.

Company's Consolidated Operational Profit before Tax and before Forex loss

for H1 2022-23 is ₹ 14.55 Cr as against ₹ 8.05Cr for H1 2021-22, growth of 80.75%.

for Q2 2022-23 is ₹ 9.41 Cr as against ₹ 3.82 Cr for Q2 2021-22, growth of 146.33%.

for Q2 2022-23 is ₹ 9.41 Cr as against ₹ 5.14 Cr for Q1 2022-23, growth of 83.07%.

This impressive performance is achieved through improving Operational efficiency by implementing strong internal quality and cost controls.

### **Civil and Structural Division:**

#### **Performance in Q2 & H1 FY 2022-23:**

Civil and Structural Division, our main line of business has performed commendably well in this Quarter in terms of revenue.

Civil and Structural Division achieved revenue of \$7.031 million in H1 2022-23, compared to \$5.580 million in H1 2021-22, growth of 26.00%.

Civil and Structural Division achieved revenue of \$3.714 million in Q2 2022-23, compared to \$2.849 million in Q2 2021-22, an impressive growth of 30.36%.

### **Future Prospects:**

Even though things are going slow in global economy, we have more volume of work on hand and considerable number of projects in pipeline. Fixed team seats are increasing in terms of overall capacity. Our improved quality and timely execution has resulted in clients offering larger projects on a consistent basis. We are also adding new clients and entered Precast Concrete design/detailing services which has good growth prospects. Another area of growth is expected in Fixed Teams and Connection Design which are high EBIDTA accruing.





**Mechanical Division:**

**Performance in Q2 & H1 FY 2022-23:**

Mechanical Division has started positive contributions from this Quarter which helped the Company grow considerably in Q2.

Mechanical Division achieved revenue of \$1.022 million in H1 2022-23, compared to \$0.643 million in H1 2021-22, an impressive growth of 58.94%.

Mechanical Division achieved revenue of \$0.615 million in Q2 2022-23, compared to \$0.407 million in Q1 2022-23, growth of 51.10% and \$0.324 million in Q2 2021-22, an impressive growth of 89.81%.

**Future Prospects:**

There is a marked improvement in Mechanical Division order booking and executing projects for both existing and new customers across the geographies. We successfully completed many existing projects, getting repeat orders and also adding new clients. In the upcoming quarters we are taking measures to increase the capacity both in-house and also through sub-contract to execute more number of orders we are receiving from clients in Europe and Mexico. The client base and on hand orders are pretty strong and we hope to improve positive contributions in the coming quarters. We are actively exploring US Opportunities for Mechanical Division, if fruitful that can fuel further growth in this division.

The company is also looking into staffing of IT & Engineering resources in US and European which can add to the Company's Top line. Company is also in the lookout for acquisitions in the field of Connection Design, Structural designing engineering and Mechanical engineering to expand its operations in USA.

With good work on hand and improved efficiencies, Company hopes to perform well in the coming quarters.

For Mold-Tek Technologies Limited



J. Lakshmana Rao  
(Chairman & Managing Director)

