



MOLD-TEK TECHNOLOGIES, INC.
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Stockholders

Mold-Tek Technologies, Inc.

Opinion

We have audited the financial statements of Mold-Tek Technologies, Inc., which comprise the Balance Sheet as of March 31, 2026, and the related statement of operations, changes in shareholder's equity, and Cash flows for the period April 1, 2025 to March 31, 2026, and the related notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mold-Tek Technologies, Inc as of March 31, 2026 and the results of its operations and its cash flows for the year ended in accordance with accounting principles generally accepted in the United States of America.

The non-calculation of Deferred Tax Assets (DTA) or Deferred Tax Liabilities (DTL) due to their insignificant amount does not materially impact the financial statements. The financial statements continue to present a true and fair view in compliance with applicable accounting standards. As this omission does not affect overall reliability or decision-making, we conclude that there is no material misstatement.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Mold-Tek Technologies, Inc and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Mold-Tek Technologies, Inc ability to continue as a going concern within one year after the date that the financial statements are available to be issued.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mold-Tek Technologies, Inc internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mold-Tek Technologies, Inc ability to continue as a going concern for a reasonable period.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

TRANQUILITY CONSULTING LLC,
RAJESWARI SANTHANAM, CPA
Dated: May 11, 2026
rajeswari@tranquility-consulting.com

MOLD-TEK TECHNOLOGIES, INC.
BALANCE SHEET
AS OF MARCH 31, 2026

All amounts are in USD

Mold-Tek Technologies, Inc			
Particulars	Notes	31-Mar-26	31-Mar-25
ASSETS			
Cash & Cash Equivalents	1	572,087.05	762,726.24
Accounts Receivable	3	3,386,140.00	1,865,622.00
Loans & Advances		21,016.50	19,676.00
Property & Equipment	4	169,122.15	169,122.15
(-) Accumulated Depreciation		(158,957.76)	(157,994.34)
TOTAL ASSETS		3,989,407.94	2,659,152.05
LIABILITIES & EQUITY			
Liabilities			
Accounts Payable-Related Party	5	3,618,695.61	2,294,739.74
Other Liabilities		6,133.00	33,843.00
Shareholder's Equity			
Equity		85,441.24	85,441.24
Retained Earnings		245,128.07	208,460.20
Current Year earnings		34,010.02	36,667.86
Total Shareholder's Equity		364,579.33	330,569.31
TOTAL LIABILITY & EQUITY		3,989,407.94	2,659,152.05



MOLD-TEK TECHNOLOGIES, INC.
STATEMENTS OF INCOME
AS OF MARCH 31, 2026

All amounts are in USD

Mold-Tek Technologies, Inc			
Particulars	Notes	31-Mar-26	31-Mar-25
Revenue from Services	2	16,013,330.04	15,467,510.32
Cost of Services			
Sub-Contract Expenses-MTTL	6	14,274,610.00	13,469,983.50
Sub-Contract Expenses-Others		4,180.00	125,257.47
Total Cost of Services		14,278,790.00	13,595,240.97
Gross Profit		1,734,540.04	1,872,269.35
Non-Operating Expenses			
Health Insurance		185,852.22	161,885.44
Exhibition Expenses		48,899.66	35,223.04
Payroll Expenses		867,158.02	954,396.63
Rent		34,786.00	35,350.00
Professional Fees		67,473.00	19,000.00
Other Expenses	7	496,361.12	629,746.28
Total Expense		1,700,530.02	1,835,601.49
Net Income		34,010.02	36,667.86



MOLD-TEK TECHNOLOGIES, INC.
CASH FLOW
AS OF MARCH 31, 2026

All amounts are in USD

Mold-Tek Technologies, Inc	
Particulars	As of March 31, 2026
A. Cash flow from operating activities	
Profit / (Loss) before tax	34,010.02
Depreciation or Amortization	963.51
Operating profit before working capital changes	34,973.53
Changes in working capital	
Less: Increase in Current Assets	(1,521,858.59)
Add: Increase in Current Liabilities	1,296,245.87
Net cash flow from / (used in) operating activities (A)	(225,612.72)
B. Cash flow from investing activities	
Capital expenditure on fixed assets, including capital advances	
Net cash from / (used) in investing activities	-
C. Cash flow from financing activities	
Equity - Investment	-
Net cash from / (used) in financing activities	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(190,639.19)
Cash and cash equivalents at the beginning of the year	762,726.24
Cash and cash equivalents at the end of the year	572,087.05



MOLD-TEK TECHNOLOGIES, INC.
SHAREHOLDERS' EQUITY
AS OF MARCH 31, 2026

All amounts are in USD

Mold-Tek Technologies, Inc			
Particulars	BOY	Addition	EOY
Common Stock	85,441.24	-	85,441.24
Retained Earnings	245,128.07	34,010.02	279,138.09
Total Stockholders' Equity	330,569.31	34,010.02	364,579.33



MOLD-TEK TECHNOLOGIES, INC.
NOTES TO THE FINANCIAL STATEMENTS
AS OF MARCH 31, 2026

NOTE A – Incorporation and Nature of the Business

Mold-Tek Technologies, Inc. is involved in providing civil engineering and mechanical engineering services, particularly in the areas of steel detailing, BIM, and mechanical design.

Mold-Tek Technologies, Inc. (the “Company”) was incorporated in Indiana, USA, on September 08, 2008.

US Compliance Risk

The company failed to submit the Indiana Annual report which was due by September 30, 2024. The Indiana State department has placed the company under inactive status as on March 5th, 2025.

The business status has been noted as “Admin Dissolved”. This has a risk of forfeiting Trade/Entity name and legal entitlement.

NOTE B - Summary of Significant Accounting Policies Nature

Basis of Accounting

These financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (“GAAP”); consequently, revenues are recognized when services are rendered, and expenses are reflected when costs are incurred. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in accounting policy hitherto in use.

Note 1: Cash and Cash Equivalents

The Company considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. At times, cash and cash equivalents held at a financial institution may be in excess of the Federal Deposit Insurance Corporation coverage limit. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

Particulars	31-Mar-26	31-Mar-25
Cash & Cash Equivalents	572,087.05	762,726.24

Note 2: Revenue Recognition

The Company derives its revenues from the performance of engineering services as defined in customer contracts. Revenues are recognized in accordance to the performance obligation as specified under ASC 606. Invoices are raised during the month of performance delivery and accordingly recognized in the books of accounts.

Particulars	31-Mar-26	31-Mar-25
Revenue from Services	16,013,330.04	15,467,510.32

Note 3: Accounts Receivable, Net

Accounts receivables are recorded at the original invoice amount, net of estimated allowances for doubtful accounts. Management evaluates the allowance monthly by identifying potentially uncollectible accounts and applying historical loss experience to aged receivable balances. Receivables are written off when collection is deemed unlikely, and any recoveries of amounts previously written off are recognized when received.

Based on audit observations, provisions for bad debts must be estimated and accounted in the books of accounts.

Customer	31-Mar-26
Current Outstanding	1,868,844.21
1-30 days Outstanding	1,237,557.87
31-60 days Outstanding	153,788.21
More than 91 days Outstanding	128,357.87
Total Accounts Receivable	3,388,548.16

Note 4: Property and Equipment

Property and equipment are stated at cost less accumulated depreciation and amortization. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, ranging from three to seven years. Amortization of leasehold improvements is computed using the straight-line method over the life of the lease or the useful lives of the assets, whichever is shorter. The cost and related accumulated depreciation and amortization of property and equipment sold or otherwise disposed of are removed from the accounts, and any gain or loss is reported as current period income or expense.

Property and equipment are recorded at historical value based on US GAAP rules. Provided below is the list of assets and net historical value as of March 31, 2026.

Particulars	31-Mar-26
Computers	9,108.98
Furniture	12,013.04
Office Equipment	2,003.44
Software	119,169.98
Vehicle	26,827.90
Accumulated Depreciation	(158,957.76)
Total property and equipment	10,164.39

Depreciation and Amortization expenses associated with property and equipment amounted to \$963.51 for the fiscal year that ended March 31, 2026.

Note 5 – Accounts Payable – Related Party

Accounts Payable-Related Party consisted of the following as of March 31, 2026

Particulars	31-Mar-26
Mold-Tek Technologies Ltd	3,618,695.61

Note 6 – Cost of Services - Sub-Contract Expenses - Mold-Tek Technologies Ltd

Cost of Services - Sub-Contract Expenses - Mold-Tek Technologies Ltd consisted of the following as of March 31, 2026

Particulars	31-Mar-26
Sub-Contract Expenses - Mold-Tek Technologies Ltd	14,274,610.00

The services for Mold-Tek Technologies Inc. have been performed remotely by its Indian parent entity, which subsequently charges Mold-Tek Technologies Inc. for the cost of the services. The expenses recorded under "Subcontractor Expenses" relate to services provided by the parent company, based on the terms outlined in the Master Services Agreement (MSA) dated April 1, 2014.

Based on the audit findings, the MSA must be updated and supported with a transfer pricing study report to substantiate the transfer pricing margins.

Note 7– Other Expenses

Other Expenses consisted of the following as of March 31, 2026

Particulars	31-Mar-26	31-Mar-25
Back Charges	8,848.00	13,018.56
Bank Service Charges	3,351.39	5,728.04
Business Promotion	4,150.00	8,960.21
Donation	2,000.00	-
Travelling Exp	340,245.03	257,417.00
Computer Maintenance	127,875.00	336,718.69
Communication Expenses	2,693.92	4,880.46
Dues & Subscription	500.00	-
Depreciation	963.51	1,187.12
Taxes	5,734.27	1,836.30
Total	496,361.12	629,746.38

Lease Accounting

Adoption of New Accounting Standards

In February 2016, the FASB issued Accounting Standards Update ("ASU") No. 2016-02, "Leases (Topic 842)". ASU 2016-02 requires lessees to recognize most leases on their balance sheets for the rights and obligations created by those leases. The guidance requires enhanced disclosures regarding the amount, timing, and uncertainty of cash flows arising from leases. The ASU was effective for private companies for annual reporting periods beginning after December 15, 2020.

In June 2020, the FASB issued a one-year delay, and the effective date for private companies was deferred until fiscal years beginning after December 15, 2021. The Company adopted the new standard effective April 1, 2022. The new standard also provided practical expedients for an entity's ongoing accounting as well as transition. The Company has elected the package of practical expedients permitted under the transition guidance within the new standard, which, among other things, allows the Company to retain historical lease classification, as well as relief from reviewing expired and existing contracts to determine if they contain leases.

Income Taxes

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are not recognized for the estimated future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases, since it is immaterial.

Equity

The equity structure of the company as of March 31, 2026, is as follows:

Face Value of Shares- \$0.001

#	Shareholders	Common shares	Percentage of Ownership
1	Mold-Tek Technologies Ltd	85,441	100.00%
	Total	85,441	
	Equity plan	0	0.00%
	Total	85,441	100.00%

Liquidation Preferences

In the event that the Company liquidates, the preferred stock has preference over shares of common stock. In the event that the Company liquidates, dissolves, or winds up its business, either voluntarily or involuntarily, the holders of shares of Series A Preferred Stock of the Company are entitled to be paid out of the assets of the Company available for distribution to its stockholders, an amount per share equal to the Series A Original Issue Price then in effect, plus any dividends declared but unpaid thereon. Any remaining assets shall be distributed to the holders of Series A Preferred Stock and Common Stock pro rata based on the number of shares held by each such holder, based on if all securities had been converted to Common Stock.

Conversion

Each share of Series A Preferred Stock shall be convertible into Common Stock at the option of the stockholder. Such conversion is calculated by dividing the original issue price per share by the conversion rate, which is defined in the Certificate of Incorporation.

Each share of Series A Preferred Stock shall be automatically converted into Common Stock upon either the time immediately prior to the consummation of an initial public offering of the Company or the date upon which all the then outstanding Series A Preferred unanimously consent to such conversion. Such conversion is calculated by dividing the original issue price per share by the conversion rate, which is defined in the Certificate of Incorporation.

Voting Rights

Each holder of outstanding shares of Series A Preferred Stock shall be entitled to cast the number of votes equal to the number of shares of Common Stock into which the shares of Series A Preferred Stock held by such holder are convertible. When voting as a class, each share of the Series A Preferred Stock shall be entitled to one vote.

Subsequent Events

The management has evaluated subsequent events through July 31, 2026. No material subsequent events have occurred through this date that required recognition or disclosure in these consolidated financial statements